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NEOLINK CYBER TECHNOLOGY (HOLDING) LIMITED
(優能數碼科技(控股)有限公司)*

(Incorporated in the Cayman Islands with limited liability)

**LISTING ON THE GROWTH ENTERPRISE MARKET OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

**NEW ISSUE OF SHARES AND SALE OF EXISTING SHARES
BY WAY OF PLACING**

Number of Placing Shares:	140,000,000 Shares, comprising 56,000,000 Sale Shares and 84,000,000 New Shares (Subject to Over-allotment Option)
Placing Price:	HK\$0.43 per Share
Nominal Value:	HK\$0.10 each
Stock Code:	8116

Sponsor



Co-Sponsor



Joint Lead Managers

China Everbright Securities (HK) Limited	DBS Asia Capital Limited
JS Cresvale International Limited	

Co-Managers

Core Pacific-Yamaichi International (H.K.) Limited	South China Securities Limited
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SUMMARY

- The Placing has been approximately 60.7% subscribed by professional and institutional investors. Of the 140,000,000 Placing Shares initially available under the Placing, 85,000,000 Placing Shares have been placed with professional and institutional investors. Pursuant to the Underwriting Agreement, China Everbright Securities (HK) Limited has fulfilled the obligations of the Underwriters by procuring Henley Assets Limited, its associated company, to subscribe for the balance of 55,000,000 Placing Shares.
- The Over-allotment Option has not been exercised and has expired on 21st July, 2000.
- Immediately following the Placing, the Company will have a public float of 25%.
- Dealings in the Shares on GEM are expected to commence at 10:00 a.m. on Tuesday, 25th July, 2000.

Unless the context otherwise requires, terms used in this announcement have the same meanings as those defined in the prospectus of Neolink Cyber Technology (Holding) Limited dated 18th July, 2000.

RESULTS OF THE PLACING

The Directors announce that the Placing has been approximately 60.7% subscribed by professional and institutional investors. Of the 140,000,000 Placing Shares initially available under the Placing, 85,000,000 Placing Shares, representing approximately 60.7% of the total number of Placing Shares initially available under the Placing or approximately 15.2% of the total issued share capital of the Company as enlarged by the Placing, have been placed with professional and institutional investors. Pursuant to the Underwriting Agreement, China Everbright Securities (HK) Limited has fulfilled the obligations of the Underwriters by procuring Henley Assets Limited, its associated company, to subscribe for the balance of 55,000,000 Placing Shares, representing approximately 39.3% of the total number of Placing Shares initially available under the Placing or approximately 9.8% of the total issued share capital of the Company as enlarged by the Placing.

Henley Assets Limited is independent of the directors, chief executives, substantial shareholders or initial management shareholders of the Company or an associate of any of them. The Directors have been advised by Henley Assets Limited that it currently does not have any intention to dispose of the 55,000,000 Placing Shares subscribed by it immediately following the listing of the Shares on GEM.

To the best knowledge of the Directors, no Placing Shares have been placed with any connected person of the Company or existing shareholders of the Company.

The Over-allotment Option has not been exercised and has expired on 21st July, 2000.

PLACING DISTRIBUTION

The distribution table with respect to the Placing Shares is as follows:

Number of Shares	Number of places
5,000 – 100,000	52
100,001 – 500,000	36
500,001 – 1,000,000	4
1,000,001 – 5,000,000	13
5,000,001 – 10,000,000	5
55,000,000	1
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A total of 104,360,000 Placing Shares, representing approximately 74.5% of the total number of Placing Shares initially available under the Placing, or approximately 18.6% of the total issued share capital of the Company as enlarged by the Placing, have been placed with the top 10 places.

Shareholders and potential investors should be aware that the concentration of shareholders would affect the liquidity of the Shares. Accordingly, shareholders and potential investors are advised to exercise extreme caution when dealing in the Shares.

MINIMUM PUBLIC FLOAT REQUIREMENT

According to the GEM Listing Rules, the Company is required to maintain a public float of not less than 20% of its total issued share capital. Immediately following completion of the Placing, 25% of the total issued share capital of the Company will be held in the hands of the public.

DEPOSIT OF SHARE CERTIFICATES INTO CCASS

Share certificates in respect of the Placing Shares will be deposited into CCASS on Monday, 24th July, 2000 for credit to the stock account of the designated CCASS participant of the places.

COMMENCEMENT OF DEALINGS

Dealings in the Shares on GEM are expected to commence at 10:00 a.m. on Tuesday, 25th July, 2000.

By order of the Board
Neolink Cyber Technology (Holding) Limited
Wong Chit On
Chairman

Hong Kong, 24th July, 2000

* *For identification purpose only*

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and is not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement appears on the GEM Website at www.hkgem.com.