

Unless defined otherwise, terms used in this announcement bear the same meanings as defined in the prospectus of Trasy Gold Ex Limited dated 30 November 2000.

The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.



TRASY GOLD EX LIMITED

卓施金網有限公司

(Incorporated in the Cayman Islands with limited liability)

**Listing on the Growth Enterprise Market of
The Stock Exchange of Hong Kong Limited
by way of a Placing
(Revised)**

Number of Placing Shares : 242,800,000 Shares
(subject to an Over-allotment Option)
Issue Price : HK\$0.21 per Placing Share
Nominal value : HK\$0.01 each
Stock Code : 8063

Sponsor, Global Co-ordinator and Lead Manager



BOCI Asia Limited

Co-Lead Managers

Kay Hian Overseas Securities Limited

Grand Cathay Securities (Hong Kong) Limited

Co-Managers

**Christfund Securities Limited
First Securities (HK) Limited
Polaris Securities (Hong Kong) Limited**

**Ever-Long Securities Company Limited
Kingsway SW Securities Limited
President Securities (Hong Kong) Limited**

Summary

- The Offer Price is HK\$0.21 per Share.
- The Placing Shares were placed to professional, institutional and other investors and were 1.26 times subscribed. The placees are independent of and not connected with any of the Directors, chief executive, substantial shareholders or Initial Management Shareholders of Trasy Gold Ex Limited (the “Company”) or associates of any of them.
- The Company has granted an allotment Option to BOCI Asia Limited (on behalf of the Underwriters) exercisable from time to time during the period of 30 days from the date of the Company’s prospectus dated 30 November 2000 to require the Company to issue up to an aggregate of 36,420,000 additional Shares, representing approximately 15% of the Shares initially offered in the Placing.
- Immediately following the Placing (but before any exercise of the Over-allotment Option), the Company will have a public float of approximately 20.35% of the enlarged issued share capital of the Company.
- Dealings in the Shares on GEM are expected to commence at 10:00 a.m. on Thursday, 7 December 2000, subject to, among others, the delivery of a complete list of Placees meeting the requirement of the GEM Listing Rules 10.12(5). If commencement of dealings is postponed, an announcement will be made on the GEM website at <http://www.hkgem.com>.

Price determination

The Offer Price is HK\$0.21 per Share.

Level of interest

The 242,800,000 Placing Shares have been conditionally allotted in full to 75 professional, institutional and other investors and were 1.26 times subscribed. The placees are independent of and not connected with any of the Directors, chief executive, substantial shareholders or Initial Management Shareholders of the Company or associates of any of them.

Pursuant to the Placing, 242,800 000 Shares will be held by a total of 75 placees as follows:

Number of Shares	Number of placees
10,000 — 490,000	33
500,000 — 990,000	7
1,000,000 — 1,990,000	6
2,000,000 — 4,990,000	17
5,000,000 — 9,990,000	3
10,000,000 or above	<u>9</u>
Total	<u><u>75</u></u>

Of the 242,800,000 Placing Shares, a total of 174,740,000 Placing Shares which represents approximately 71.97% of the Placing Shares have been placed to the top ten placees, who are independent of and not connected with any of the Directors, chief executive, substantial shareholders or Initial Management Shareholders of the Company or associates of any of them. Of the remaining 68,060,000 Placing Shares, a total of 5,000,000 Placing Shares, representing approximately 2.06% of the Placing Shares and approximately 0.21% of the issued share capital of the Company immediately following completion of the Placing (but before the exercise of the Over-allotment Option), are held by one placee which is independent of and not connected with any of the Directors, chief executive, substantial shareholders or Initial Management Shareholders of the Company or an associate of any of them.

The investors should be aware that the concentration of shareholders may affect the liquidity of the Shares. Shareholders and potential investors are advised to exercise extreme caution in dealing with the Shares.

A total of 20,000,000 and 8,340,000 Placing Shares (being approximately 8.24% and 3.43% of the Placing Shares) have been placed to Kay Hian Overseas Securities Limited and President Securities (Hong Kong) Limited respectively.

To the best knowledge of the Directors, no Placing Shares have been placed to any parties, save as disclosed herein, as specified in Rule 10.12(4).

The Company has granted the Over-allotment Option to BOCI Asia Limited (on behalf of the Underwriters) at any time during the period of 30 days from the date of the Prospectus dated 30 November 2000 to require the Company to issue up to an aggregate of 36,420,000 additional Shares, representing approximately 15% of the Shares initially offered in the Placing, on the same terms as those applicable to the Placing. If the Over-allotment Option is exercised, a separate announcement will be made.

A total of 310,000 Placing Shares (being approximately 0.13% of the Placing Shares) have been placed to 11 employees (excluding any connected persons as that term is defined in the GEM Listing Rules) of the Group or the RNA Group.

Minimum public float requirement

According to the GEM Listing Rules, the Company is required to maintain a public float of not less than 20 per cent. of its issued share capital at all times after the listing of the Company on GEM. Immediately following the Placing, approximately 20.35% of the enlarged issued share capital of the Company will be in public hands.

Deposit of share certificates into CCASS

Share certificates in respect of the Placing Shares have to be issued in the name of HKSCC Nominees Limited and deposited into CCASS on before 7th December 2000 for credit to the respective CCASS participants' stock accounts of the Placing Underwriters, the CCASS investor participants' stock accounts or the designated CCASS respective participants' stock accounts of the placees.

Distribution of Shares to Qualifying Shareholders

Certificates for Shares in the Distribution are expected to be despatched to the Qualifying Shareholders whose names appear on the register of members of RNA Holdings Limited on 6th November, 2000, being the Record Date, on 6th December, 2000 by post (at the risk of the Qualifying Shareholders). As at the Record Date, there were 239 Qualifying Shareholders including Chimstar Limited, Sky Lead International Limited and Midro Limited who are the Initial Management Shareholders of the Company.

Arrangement for Odd Lot Trading

In order to facilitate the trading of odd lots of Shares received by the Qualifying Shareholders under the Distribution, BOCI Securities has been appointed to match the sale and purchase of odd lots of Shares for a period of 14 calendar days commencing on the first day of dealing in the Shares on GEM. Qualifying Shareholders who receive Shares in odd lots and who wish to take advantage of this facility to either dispose of or top up their odd lots to board lots of 10,000 Shares may contact Hang Kwong Lam, David of BOCI Securities Limited at 21st Floor, Central Tower, 28 Queen's Road Central, Hong Kong (Tel: 2867 6630) during such period. Qualifying Shareholders holding Shares in odd lots should note that the matching of the sale and purchase of odd lots of Shares is not guaranteed and may be at a price lower than the market price.

Commencement of dealings

Dealings in the Shares of the Company on GEM are expected to commence at 10:00 a.m. on Thursday, 7 December 2000, subject to, among others, the delivery of a complete list of Places meeting the requirement of the GEM Listing Rules 10.12(5). If commencement of dealings is postponed for any reason, an announcement will be made on the GEM website at www.hkgem.com.

By order of the Board
Robert Eric Beale
Chairman

Hong Kong, 5 December 2000

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement and a copy of the listing document referred to above will appear on the GEM website at www.hkgem.com.