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TOWN HEALTH INTERNATIONAL HOLDINGS COMPANY LIMITED
康健國際控股有限公司
(incorporated in the Cayman Islands with limited liability)

We have noted today's fluctuation in the price of the shares of Town Health International Holdings Company Limited (the “Company”) and wish to state that we are not aware of any reasons for such fluctuation.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 and 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM Listing Rules”). The Company has been notified by one of its initial management shareholders, Jacobson Medical Corporation (“Jacobson”), that Jacobson had disposed of 13,090,000 shares in the capital of the Company on 8th May 2001, representing 3.27% of the total issued share capital of the Company as at the date hereof. Save as disclosed herein and in the Company's announcement dated 4th May 2001, the board of directors (the “Board”) of the Company is not aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors (except Mr. Choy Kan Pui, an independent non-executive director of the Company, who is not in Hong Kong and cannot be contacted) of which collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board of
Town Health International Holdings Company Limited
Cho Kwai Chee
Chairman

Hong Kong, 8th May 2001

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for 7 days from the date of its posting and on the website of Town Health International Holdings Company Limited.