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## **TOWN HEALTH INTERNATIONAL HOLDINGS COMPANY LIMITED**

**康健國際控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

### **FURTHER EXTENSION FOR COMPLETION OF SUBSCRIPTION OF NEW SHARES**

The Board announces that as the Executive has not been, as of today, provided with all necessary information for the Executive to process the application of the SFC Waiver, the Long Stop Day for the completion of the subscription of 50,000,000 new shares of the Company by Origin will be extended from 7th June, 2001 to 21st June, 2001 or the business day following the day on which the two outstanding conditions for the Subscription under the Subscription Agreement are fulfilled, whichever is earlier.

The Board refers to the announcements dated 4th May, 2001 (the “First Announcement”) and 16th May, 2001 (the “Second Announcement”) published by the Company relating to the placing of 50,000,000 existing Shares by Origin and the related subscription of 50,000,000 new Shares by it and the extension of the Long Stop Day from 17th May, 2001 to 7th June, 2001 respectively.

Unless otherwise defined, terms used in this announcement shall bear the same meanings as those defined in the First Announcement and Second Announcement.

As the Executive has not been, as of today, provided with all necessary information for the Executive to process the application of the SFC Waiver, the Board expects that the SFC Waiver would not be obtained by Origin by 7th June, 2001. Accordingly, the Company and Origin have entered into a supplemental agreement to the Subscription Agreement on 7th June, 2001 to

further extend the Long Stop Day for completion of the Subscription by 14 days to 21st June, 2001. The Company has applied to, and obtained from, the Stock Exchange a waiver from strict compliance with the requirements of Rule 20.23(3)d of the GEM Listing Rules by an extension of the Long Stop Day for the completion of the Subscription to 21st June, 2001 or the business day following the day on which the two outstanding conditions for the Subscription under the Subscription Agreement, namely the GEM Listing Committee granting listing of, and permission to deal in the New Shares and the Executive granting the SFC Wavier, are fulfilled, whichever is earlier.

A further announcement will be made by the Company upon completion of the Subscription.

By order of the Board of  
**Town Health International Holdings Company Limited**  
**Cho Kwai Chee**  
*Chairman*

Hong Kong, 7th June, 2001

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading .*

*The announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for 7 days form the date of its posting and on the website of Town Health International Holdings Company Limited.*