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*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.*

*Unless defined otherwise, terms used in this announcement shall have the same meanings as defined in the prospectus of Inno-Tech Holdings Limited (the “Company”) dated 30th July, 2002 (the “Prospectus”).*



## **Inno-Tech Holdings Limited**

**匯創控股有限公司\***

*(incorporated in Bermuda with limited liability)*

**LISTING ON  
THE GROWTH ENTERPRISE MARKET OF  
THE STOCK EXCHANGE OF HONG KONG LIMITED  
BY WAY OF PLACING AND PUBLIC OFFER**

<b>Number of Offer Shares</b>	<b>:</b>	<b>120,000,000 Shares</b> <b>(subject to Over-allotment Option)</b>
<b>Number of Placing Shares</b>	<b>:</b>	<b>108,000,000 Shares (subject to adjustment)</b> <b>comprising 84,000,000 New Shares and</b> <b>24,000,000 Sale Shares</b>
<b>Number of Public Offer Shares</b>	<b>:</b>	<b>12,000,000 New Shares (subject to adjustment)</b>
<b>Offer Price</b>	<b>:</b>	<b>\$0.28 per Share</b>
<b>Nominal value</b>	<b>:</b>	<b>\$0.01 each</b>
<b>Stock code</b>	<b>:</b>	<b>8202</b>

**Sponsor**



**HANTEC CAPITAL LIMITED**

**Lead Manager**



**IPO SECURITIES LIMITED**

**Underwriters**

**IPO Securities Limited  
South China Securities Limited  
Kingston Securities Limited  
Stockwell Securities Limited**

**Hantec Capital Limited  
CM-CCS Securities Limited  
Vermont Securities Co., Ltd.  
Tai Wah Securities Limited**

\* For identification purpose only

## SUMMARY

- A total of 72 valid applications pursuant to the Public Offer made on the **WHITE** and **YELLOW** application forms for a total of 174,170,000 Public Offer Shares have been received, equivalent to about 14.5 times of the total number of 12,000,000 Public Offer Shares initially available for subscription under the Public Offer.
- The initial 108,000,000 Placing Shares available under the Placing have been conditionally allocated in full. Applications for a total number of 543,000,000 Placing Shares have been received, equivalent to about 5.03 times of the total number of 108,000,000 Placing Shares initially available for subscription under the Placing.
- Share certificates for Public Offer Shares allotted to applicants using **WHITE** application forms who have applied for less than 1,000,000 Public Offer Shares or those who have applied for 1,000,000 Public Offer Shares or more but have not indicated on their application forms that they wish to collect their share certificates and/or refund cheques (if any) in person will be posted to those entitled to the addresses on the application forms by ordinary post at their own risk on Thursday, 8th August, 2002.
- Share certificates for Public Offer Shares allotted to applicants using **WHITE** application forms who have applied for 1,000,000 Public Offer Shares or more and have indicated on their application forms that they wish to collect their share certificates and/or refund cheques (if any) in person will be available for collection from 9:00 a.m. to 1:00 p.m. on Thursday, 8th August, 2002 from the Company's Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong. Any share certificates not collected within such time will be posted to those entitled to the addresses on the application forms shortly after the time specified for the collection on the date of despatch by ordinary post at their own risk.
- Share certificates for Public Offer Shares allotted to applicants using **YELLOW** application forms will be issued in the name of HKSCC Nominees Limited and are expected to be deposited directly into CCASS for credit to the applicants' CCASS investor participants' stock accounts or their designated CCASS participants' stock accounts as instructed at the close of business on Thursday, 8th August, 2002 or, under any contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited.
- Refund cheques to applicants using **WHITE** or **YELLOW** application forms who have applied for less than 1,000,000 Public Offer Shares, or those who have applied for 1,000,000 Public Offer Shares or more but have not indicated on their application forms that they wish to collect their refund cheques in person, or in the case of invalid applications, will be posted to those entitled to the addresses on the application forms by ordinary post at their own risk on Thursday, 8th August, 2002.

- Refund cheques to applicants using **WHITE** or **YELLOW** application forms who have applied for 1,000,000 Public Offer Shares or more and have indicated on the application forms that they wish to collect their refund cheques in person will be available for collection from 9:00 a.m. to 1:00 p.m. on Thursday, 8th August, 2002 from the Company's Hong Kong share branch registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong. Any refund cheques not collected within such time will be posted to those entitled to the address on the application form shortly after the time specified for the collection on the date of despatch by ordinary post at their own risk.
- Dealings in the Shares on GEM are expected to commence at 9:30 a.m. on Monday, 12th August, 2002. If there is any change to the expected timetable, an announcement will be made by the Company on the GEM website at [www.hkgem.com](http://www.hkgem.com).

### **APPLICATIONS RECEIVED UNDER THE SHARE OFFER**

The Directors announce that as at the date of this announcement, a total of 72 valid applications had been received pursuant to the Public Offer on the **WHITE** and **YELLOW** application forms for a total of 174,170,000 Public Offer Shares, equivalent to about 14.5 times of the total number of 12,000,000 Public Offer Shares initially available for subscription under the Public Offer.

No multiple application and suspected multiple application has been found. No application for more than 100% of the Public Offer Shares available for subscription by the public has been received. The Public Offer Shares were allotted on the basis as set out in the Prospectus.

The Directors further announce that the initial 108,000,000 Placing Shares available under the Placing have been conditionally allocated in full. Applications for a total number of 543,000,000 Placing Shares have been received, equivalent to about 5.03 times of the total number of 108,000,000 Placing Shares initially available for subscription under the Placing.

The Directors have advised that none of the Shares have been placed with the directors, chief executive management shareholders and substantial shareholders of the Company or any of their respective associates, or parties as stated in Rule 10.12(4) of the GEM Listing Rules, or any nominees of any of the foregoing.

### **OVER-ALLOTMENT OPTION**

Pursuant to the Underwriting Agreement, the Grantors have granted to Hantec and IPO Securities Limited an Over-allotment Option which is exercisable jointly by Hantec and IPO Securities Limited to require the Grantors to sell up to an aggregate of 18,000,000 additional existing Shares, as to 3,696,000 Shares, 3,696,000 Shares, 5,424,000 Shares and 5,184,000 Shares to be sold by Mr. Lai Ping Wah, Mr. Wong Shui Fun, Pok Sun Enterprises Limited and Innomore Assets Limited respectively, at any time before 5:00 p.m. on the day falling 30 days after the date of the Prospectus.

If the Over-allotment Option is exercised, an announcement will be made as soon as practicable on the GEM website, and in The Standard (in English) and the Hong Kong Economic Times (in Chinese). If the Over-allotment Option is exercised in full, the Offer Shares will represent approximately 28.75% of the issued share capital of the Company immediately after the completion of the Share Offer and exercise of the Over-allotment Option.

## RESULTS OF ALLOCATION

Pursuant to the Placing, 108,000,000 Shares have been conditionally allocated to a total of 57 placees. The following table sets out the allocation of the 108,000,000 Shares under the Placing.

	<b>Aggregate number of Shares held under the Placing</b>	<b>Approximate percentage of the Shares under the Placing</b>
(i) Top placee	11,640,000	10.78%
(ii) Top 5 placees	46,340,000	42.91%
(iii) Top 10 placees	72,840,000	67.44%
(iv) Top 25 placees	99,000,000	91.67%

Allocation of the Placing Shares to professional, institutional and other investors pursuant to the Placing is based on a number of factors including the level and timing of demand, and whether or not it is expected that the relevant investor is likely to buy further Shares, or hold or to sell its Shares, after the listing of the Shares on GEM. The number of placees and their respective range of shareholding are as follows:

<b>Number of Shares under the Placing</b>	<b>Number of placees</b>	<b>Approximate percentage of shareholding after completion of the Placing (Note)</b>
10,001 to 50,000	9	0.42%
50,001 to 100,000	7	0.53%
100,001 to 500,000	14	4.07%
500,001 to 1,000,000	6	4.10%
1,000,001 to 5,000,000	14	36.86%
5,000,001 to 7,500,000	4	24.26%
7,500,001 to 10,000,000	1	9.26%
10,000,001 to 12,500,000	2	20.50%
<b>Total</b>	<b>57</b>	<b>100%</b>

*Note:* The above percentage is calculated based on a total of 120,000,000 Offer Shares consisting 108,000,000 Placing Shares and 12,000,000 Public Offer Shares, taking into account the Shares which will be allotted.

**There is a high concentration of the Placing Shares held by a small number of Shareholders. Investors should be aware that the concentration of Shareholders may affect the liquidity of the Placing Shares. Shareholders and potential investors are advised to exercise extreme caution in dealing with the Placing Shares.**

## BASIS OF ALLOTMENT OF THE PUBLIC OFFER SHARES

A total of 12,000,000 Public Offer Shares have been conditionally allotted to 72 applicants.

Subject to fulfilment of the conditions set out in the paragraph headed “Conditions of the Share Offer” in the section headed “Structure of the Share Offer” of the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** application forms will be conditionally allotted on the following basis:

<b>Number of Public Offer Shares applied for</b>	<b>Number of valid applications</b>	<b>Basis of allotment/ ballot</b>	<b>Total Public Offer Shares allotted</b>	<b>Approximate percentage of allotment based on the total number of Public Offer Shares applied for</b>
10,000	7	10,000 Shares	70,000	100.00%
20,000	3	10,000 Shares plus 2 out of 3 to receive additional 10,000 Shares	50,000	83.33%
30,000	5	20,000 Shares	100,000	66.67%
40,000	1	20,000 Shares	20,000	50.00%
50,000	4	20,000 Shares	80,000	40.00%
60,000	1	20,000 Shares	20,000	33.33%
90,000	1	30,000 Shares	30,000	33.33%
100,000	4	30,000 Shares	120,000	30.00%
150,000	4	30,000 Shares	120,000	20.00%
200,000	6	30,000 Shares plus 1 out of 3 to receive additional 10,000 Shares	200,000	16.67%
400,000	1	40,000 Shares	40,000	10.00%
600,000	4	50,000 Shares plus 1 out of 2 to receive additional 10,000 Shares	220,000	9.17%
700,000	1	60,000 Shares	60,000	8.57%
800,000	1	60,000 Shares	60,000	7.50%
1,000,000	1	70,000 Shares	70,000	7.00%
4,000,000	8	280,000 Shares	2,240,000	7.00%
5,000,000	8	340,000 Shares	2,720,000	6.80%
6,000,000	8	390,000 Shares	3,120,000	6.50%
10,000,000	1	640,000 Shares	640,000	6.40%
12,000,000	3	670,000 Shares plus 1 out of 3 to receive additional 10,000 Shares	2,020,000	5.61%
<b>Total</b>	<b>72</b>		<b>12,000,000</b>	

The Directors have confirmed that none of the employees of the Group have applied for or allotted any Shares under the Public Offer.

## RESULTS OF APPLICATIONS USING WHITE APPLICATION FORMS

The following are the identification document numbers of wholly or partially successful applicants using the **WHITE** application forms and the number of shares allotted to them.

<b>HK I.D. Card/ Business Registration number</b>	<b>Number of Public Offer Shares allotted</b>	<b>HK I.D. Card/ Business Registration number</b>	<b>Number of Public Offer Shares allotted</b>
500044661	10,000	D467105(9)	10,000
A685000(9)	30,000	E138950(9)	20,000
A862416(2)	10,000	E163061(3)	20,000
B352866(4)	20,000	E676639(4)	30,000
C489841(7)	30,000	G650910(9)	10,000
C501008(8)	10,000	G651829(9)	60,000
C596943(1)	10,000	G678405(3)	20,000
		K974898(9)	20,000
			<hr/>
			310,000

## RESULTS OF APPLICATIONS MADE BY CCASS INVESTOR PARTICIPANTS USING YELLOW APPLICATION FORMS

The following are the results of applications made by CCASS investor participants using **YELLOW** application forms:

<b>H.K. ID Card/Business Registration Number of CCASS investor participants</b>	<b>Number of Public Offer Shares allotted</b>
D068301(A)	30,000
E002318(7)	20,000
K562313(8)	20,000
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	70,000

## **COLLECTION/DESPATCH OF SHARE CERTIFICATES AND REFUND CHEQUES**

Refund cheques in respect of wholly and partially unsuccessful applications and share certificates for wholly and partially successful applications on **WHITE** application forms applying for less than 1,000,000 Public Offer Shares or for 1,000,000 Public Offer Shares or more but have no indication thereon that the applicants wish to collect share certificates and/or refund cheques (if any) in person are expected to be sent by ordinary post to those entitled to the addresses on the application forms at their own risk on Thursday, 8th August, 2002. In addition, refund cheques for applications on **YELLOW** application forms applying for less than 1,000,000 Public Offer Shares or for 1,000,000 Public Offer Shares or more but have no indication thereon that the applicants wish to collect their refund cheque in person are expected to be sent by ordinary post to those entitled to the addresses on the application forms at their own risk on Thursday, 8th August, 2002.

Applicants who have applied on **WHITE** application forms for 1,000,000 Public Offer Shares or more and have indicated on their application forms that they wish to collect their share certificates and/or refund cheques (if any) in person may collect their share certificates and/or refund cheques (if any) from the Company's Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong. Applicants who have applied on **YELLOW** application forms for 1,000,000 Public Offer Shares or more and have indicated on their application forms that they wish to collect refund cheques in person may collect their refund cheques from Computershare Hong Kong Investor Services Limited at the above address. The time and date for collection of share certificates and/or refund cheques are between 9:00 a.m. to 1:00 p.m. on Thursday, 8th August, 2002.

Applicants being individuals who opt for personal collection must not authorise any other person to make their collection on their behalf. Applicants being corporations who opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with their corporations' chops. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited. Any share certificates and refund cheques not collected within the above time and date will be sent by ordinary post to the applicants' addresses on their application forms at their own risk shortly after the time specified for the collection on the date of despatch.

## **DEPOSIT OF SHARE CERTIFICATES INTO CCASS**

Applicants applying as CCASS investor participants should check against the result published herein and report any discrepancies to HKSCC before 12:00 noon on Thursday, 8th August, 2002 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. For wholly or partially successful applicants using the **YELLOW** application forms who are allotted Public Offer Shares in the name of HKSCC Nominees Limited, the allotted Public Offer Shares will be deposited directly into CCASS for credit to their investor participants' stock accounts or their designated CCASS participants' stock accounts as instructed by the applicants at the close of business on Thursday, 8th August, 2002 or, under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited. On Friday, 9th August, 2002 (the next day following the credit of the Public Offer Shares to the applicants' stock accounts), such applicants can check their new account balance with their designated CCASS participants if they are applying through designated CCASS participants, or via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time), if they are applying as CCASS investor participants. HKSCC will also mail to applicants applying as CCASS investor participants activity statements showing the number of Public Offer Shares credited to their investor participants' stock accounts.

## **MINIMUM PUBLIC FLOAT REQUIREMENT**

Pursuant to Rule 11.23(1) of the GEM Listing Rules, at the time of listing and at all times thereafter the Company must maintain the "minimum prescribed percentage" of its issued share capital in the hands of the public which, in the case of the Company, is not less than 25%. The public float of the Company upon the completion of the Share Offer and the Capitalisation Issue (assuming that the Over-allotment Option is not exercised) will be 39.78%.

## **COMMENCEMENT OF DEALINGS**

Dealings in the Shares on GEM are expected to commence at 9:30 a.m. on Monday, 12th August, 2002.

By order of the Board  
**INNO-TECH HOLDINGS LIMITED**  
**WONG YUEN YEE**  
*Chairman*

Hong Kong, 7th August, 2002



*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and is not misleading; there are no other matters the omission of which would make any statement in this announcement misleading; and all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will appear on the GEM website ([www.hkgem.com](http://www.hkgem.com)) for at least 7 days from the date of this posting.*