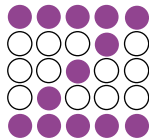


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## **THIZ TECHNOLOGY GROUP LIMITED**

**即時科研集團有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

### **RESIGNATION OF AN EXECUTIVE DIRECTOR/CHAIRMAN/COMPLIANCE OFFICER/ AUTHORISED REPRESENTATIVE AND THE APPOINTMENT OF COMPLIANCE OFFICER AND AUTHORISED REPRESENTATIVE**

The board of directors (the “Board”) of Thiz Technology Group Limited (the “Company”) announces that Mr. Li Sze Tang has resigned as an executive director, the chairman, the compliance officer and the authorised representative of the Company with effect from 5th December, 2002 to allocate more time for his other business interests. The Board would like to take this opportunity to express its appreciation of Mr. Li for his contribution during his period of service. The Board believes that Mr. Li’s resignation should not have adverse impact on the operation of the Company and its subsidiaries.

The Company has also been informed by Mr. Li Sze Tang that he entered into an agreement on 4th December, 2002 with two independent third parties to dispose to each of them 150,000,000 shares of the Company (the “Shares”), representing approximately 9.1% of the issued share capital of the Company. After such disposal, Mr. Li Sze Tang is interested in 97,350,000 Shares, representing approximately 5.9% of the issued share capital of the Company. He has no current intention to dispose of his remaining Shares. There is no introduction of any new substantial shareholder to the Company. Mr. Wong Hoi Wong remains as the controlling shareholder of the Company. He is currently interested in 560,000,000 Shares, representing approximately 34% of the issued share capital of the Company.

The Board further announces that Mr. Wong Hoi Wong, an executive director of the Company, has been appointed as the authorised representative and compliance officer of the Company with effect from 5th December, 2002. After Mr. Li’s resignation, the position of chairman of the Company becomes vacant. A further announcement will be made should there be any appointment of chairman of the Company.

By order of the Board  
**Thiz Technology Group Limited**  
**Wong Hoi Wong**  
*Chief Executive Officer*

Hong Kong, 4th December, 2002

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website on the “Latest Company Announcement” page for at least 7 days from the day of its posting.*

*\* For identification purpose only*