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**TIGER TECH**

## **TIGER TECH HOLDINGS LIMITED**

**老虎科技(控股)有限公司\***

*(incorporated in Bermuda with limited liability)*

### **LISTING ON THE GROWTH ENTERPRISE MARKET OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF PLACING**

**Number of Placing Shares : 100,000,000 (Subject to Over-allotment Option)**  
**Placing Price : \$0.30 per Share**  
**Nominal value : \$0.01 each**  
**Stock code : 8046**

**Sponsor**



**CSC Asia Limited**

**Lead Manager**

**CSC Securities (HK) Limited**

**Lead Manager and Financial Adviser**

**First Asia Finance Group Limited**

**Co-Lead Managers**

**Cheung's Securities Brokers Limited**

**VC CEF Capital Limited**

**Co-Managers**

**First Shanghai Securities Limited**

**TingKong-RexCapital Securities International Limited**

**Stockwell Securities Limited**

**Whole Win Securities Limited**

*\* For identification only*

The Placing Shares were placed to 116 professional, institutional and individual investors and were fully subscribed. The placees are independent of and not connected with any of the Directors, chief executive, substantial shareholders or initial management shareholders of the Company or any of its subsidiaries or associates of any of them, except for First Asia Capital Investment Limited and First Asia Private Equity Investment Limited, both being associates of one of the Lead Managers, namely First Asia. All are not group of persons as specified in Rule 10.12(4) of the GEM Listing Rules.

**There is a high concentration of Placing Shares held by a small number of Shareholders. Investors should be aware that the concentration of Shareholders may affect the liquidity of the Shares. Shareholders and potential investors are advised to exercise extreme caution when dealing in the Shares.**

The Company has granted the Over-allotment Option to the Lead Managers, exercisable by the Lead Managers at any time on or before 30th April, 2003, to require the Company to allot and issue at the Placing Price up to an aggregate of 15,000,000 additional Shares, representing 15% of the number of the Placing Shares initially available under the Placing to cover over-allocation. The Over-allotment Option will not be exercised.

Immediately following the Capitalisation Issue and the Placing, the Company will have public float of 25% of the enlarged issued share capital of the Company.

Dealings in the Shares on GEM are expected to commence at 9:30 a.m. on Wednesday, 16th April, 2003.

*Unless otherwise defined herein, terms used in this announcement shall have the same respective meanings as defined in the prospectus of the Company dated 31st March, 2003 (the "Prospectus").*

## **LEVEL OF INTERESTS**

The 100,000,000 Placing Shares have been conditionally allocated in full to 116 professional, institutional and individual investors. The placees are independent of and not connected with any of the Directors, chief executive, substantial shareholders or initial management shareholders of the Company or any of its subsidiaries or associates of any of them, except for First Asia Capital Investment Limited and First Asia Private Equity Investment Limited, both being associates of one of the Lead Managers, namely First Asia. All are not group of persons as specified in Rule 10.12(4) of the GEM Listing Rules.

## RESULTS OF ALLOCATION

Pursuant to the Placing, the 100,000,000 Placing Shares have been conditionally allocated to a total of 116 places as follows:

Number of Placing Shares		Number of places	Approximate percentage of the Placing Shares	
8,000	—	20,000	98	0.80%
20,001	—	50,000	1	0.03%
50,001	—	100,000	1	0.10%
100,001	—	500,000	1	0.33%
500,001	—	1,000,000	2	1.33%
1,000,001	—	5,000,000	6	21.14%
5,000,001	—	10,000,000	4	32.95%
10,000,001	—	15,000,000	2	26.66%
15,000,001	or	above	<u>1</u>	<u>16.66%</u>
Total			<u>116</u>	<u>100%</u>

The following table sets out the distribution of the 100,000,000 Placing Shares:

	Aggregate number of Placing Shares held	Approximate percentage of the Placing Shares	Approximate percentage of shareholding immediately after the Capitalisation Issue and the Placing
Top placee	16,664,000	16.66%	4.17%
Top 5 placees	61,640,000	61.64%	15.41%
Top 10 placees	89,608,000	89.61%	22.40%
Top 25 placees	99,272,000	99.27%	24.82%

**There is a high concentration of Placing Shares held by a small number of Shareholders. Investors should be aware that the concentration of Shareholders may affect the liquidity of the Shares. Shareholders and potential investors are advised to exercise extreme caution when dealing in the Shares.**

Other than 15,000,000 Shares and 1,680,000 Shares (representing 15% and 1.68% of the Placing Shares and approximately 3.75% and 0.42% of the issued share capital of the Company immediately following the Placing respectively) placed to First Asia Capital Investment Limited (a company the shares of which are listed on the Main Board) and First Asia Private Equity Investment Limited respectively, both associates of one of the Lead Managers, namely First Asia, no Placing Shares have been placed to any parties or group of persons as specified in Rule 10.12(4) of the GEM Listing Rules.

## **OVER-ALLOTMENT OPTION**

The Company has granted the Over-allotment Option to the Lead Managers, exercisable by the Lead Managers at any time on or before 30th April, 2003, to require the Company to allot and issue at the Placing Price up to an aggregate of 15,000,000 additional Shares, representing 15% of the number of Placing Shares initially available under the Placing to cover over-allocations. The Over-allotment Option will not be exercised (as there is no over-allocation in the Placing).

## **MINIMUM PUBLIC FLOAT REQUIREMENT**

Pursuant to the GEM Listing Rules, the Company is required to maintain public float of not less than 25% of its issued share capital at all times immediately after the listing of the Shares on GEM. Immediately following the Capitalisation Issue and the Placing, the Company will have public float of 25% of the enlarged issued share capital of the Company.

## **DEPOSIT OF SHARE CERTIFICATES INTO CCASS**

Subject to the granting of the listing of, and permission to deal in, the Shares on GEM, as well as the compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Shares on GEM or any other date which HKSCC chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business date after any trading day.

The share certificates for the Placing Shares to be distributed via CCASS have been issued in the name of HKSCC Nominees Limited and deposited into CCASS on Monday, 14th April, 2003 for credit to the respective CCASS participants' stock accounts designated by the placees or their agents, as the case may be, before dealings in the Shares on GEM commence. No temporary documents of title will be issued.

## **COMMENCEMENT OF DEALINGS**

Dealings in the Shares on GEM are expected to commence at 9:30 a.m. on Wednesday, 16th April, 2003.

By order of the Board  
**Tiger Tech Holdings Limited**  
**Tony Hoo**  
Chairman

Hong Kong, 11th April, 2003

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will appear on the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days.*