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Datasys Technology Holdings Limited
迪斯數碼科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

**FURTHER POSTPONEMENT OF THE RESULTS
ANNOUNCEMENT AND DESPATCH OF ANNUAL
REPORT FOR THE YEAR ENDED 31 DECEMBER 2002**

The Board hereby announces that the publication of the Results Announcement and the despatch of the Annual Report will be further postponed from 17 April 2003 and 23 April 2003 to on or before 9 May 2003 and 13 May 2003 respectively.

As stated in the First Announcement, the Company has breached Rules 18.49 and 18.03 of the GEM Listing Rules due to the postponement of the publication of the Results Announcement and despatch of the Annual Report.

The Stock Exchange reserves the right to take appropriate action regarding the above breaches of the GEM Listing Rules.

With reference to the announcements of Datasys Technology Holdings Limited (the "Company") dated 18 March 2003 ("First Announcement") and 7 April 2003, the board of directors of the Company (the "Board") hereby announces that the publication of the Company's audited results for the year ended 31 December 2002 (the "Results Announcement") and the despatch of the Company's annual report for the year ended 31 December 2002 (the "Annual Report") will be further postponed from 17 April 2003 and 23 April 2003 to on or before 9 May 2003 and 13 May 2003 respectively. The main reason for such further postponement is that three debtors of the Company's subsidiaries, namely Henan Provincial Electric Power Company (河南省電力公司), Jilin Provincial Electric Power Co., Ltd. (吉林省電力有限公司) and State Power Corporation Southern Branch (國家電力公司南方公司) (the "Relevant Customers"), did not repay their outstanding balance with aggregate value of approximately RMB24.4 million owed to the Company and/or its subsidiaries (collectively the "Group") according to previously agreed repayment reschedules which were prepared as the outstanding balances from the Relevant Customers were already overdue. No provision in relation to the above balance has been made to the Company's unaudited management account published on 20 March 2003. All of the Relevant Customers are state-owned enterprises. Approximately RMB10.7 million of the Group's turnover during the year ended 31 December 2002 is related to the outstanding balance mentioned above. A substantial portion of the remaining outstanding balance is related to sales made in the year ended 31 December 2001. Henan Provincial Electric Power Company and Jilin Provincial Electric Power Co., Ltd. were the Group's largest and second largest customer respectively for the year ended 31 December 2001. Services provided to the Relevant Customers relate to provision of IT contract service and system integration. The directors of the Company (the "Directors") believe that the recent reform of the power industry in the PRC has created major changes within the Relevant Customers. Such changes have inevitably affected the operations of the

Relevant Customers as many of their staff members have changed. Due to this fact, payments for outstanding balances owed by the Relevant Customers to the Group were delayed.

The Directors are currently in negotiations with the Relevant Customers for revised repayment schedules. Subject to finalising these repayment schedules, the auditors will carry out remaining audit work on the Group. The Directors anticipate that audit work will be completed in time for the Company to hold its board meeting to approve its audited results for the year ended 31 December 2002 on or before 9 May 2003. The Results Announcement will be published on the same date as the aforesaid board meeting while the despatch of the Annual Report will be postponed to on or before 13 May 2003. A separate announcement will be made in relation to the board meeting in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”).

As stated in the First Announcement, the Company has breached Rules 18.49 and 18.03 of the GEM Listing Rules due to the postponement of the publication of the Results Announcement and despatch of the Annual Report. As advised by Company’s legal advisers, the aforesaid postponements are permissible under the provisions of the Companies Law of the Cayman Islands and the Company’s memorandum and articles of association. The Directors have confirmed that no adjustment has been made to the Company’s unaudited management accounts for the year ended 31 December 2002 published on 20 March 2003.

The Directors have confirmed that they would comply with Rule 5.51 of the GEM Listing Rules. They have not dealt in any securities of the Company since 1 March 2003 and the Directors will not deal in the securities of the Company until the Results Announcement is made.

Investors should be aware that the results announced on 20 March 2003 are unaudited and are subject to audit adjustments. Investors should exercise extreme caution when dealing in the shares of the Company.

The Stock Exchange reserves the right to take appropriate action regarding the above breaches of the GEM Listing Rules.

By the order of the Board
Datasys Technology Holdings Limited
Ding Wei Ming
Chairman

Beijing, the PRC, 17 April 2003

* *For identification only*

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in their announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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