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蜂蜂天然生命產品有限公司*

Bee & Bee Natural Life Products Limited

(incorporated in the Cayman Islands with limited liability)

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors of Bee & Bee Natural Life Products Limited (the “Company”) is pleased to announce that Mr. SHAW Kyle Arnold Junior (“Mr. Shaw”) will be appointed as a non-executive director of the Company subject to the proper completion of director’s declaration and undertakings and the requirement of rule 5.02 of the Rules Governing the Listing of Securities on The Growth Enterprise Market of the Stock Exchange, which stipulates that the appointment is subject to the satisfaction of the Stock Exchange that the director has the character, experience and integrity and is able to demonstrate a standard of competence commensurate with his position as a director of the Company. Once the appointment becomes effective, the Company will publish further announcement regarding the appointment.

Non-executive director

Mr. Shaw is a Partner and Managing Director of Shaw Kwei & Partners, a private equity fund manager focused on Asia. Mr. Shaw has been involved in Asian private equity since 1986, and has successfully organized and managed Asian private equity funds for two U.S. financial institutions: Security Pacific Bank and Tudor Investment Corp. Mr. Shaw has been involved in a variety of investment transactions throughout Asia, including Hong Kong and China.

Mr. Shaw received an M.B.A. degree from the Wharton School of the University of Pennsylvania and a Bachelor of Science in Commerce, majoring in Finance, from the University of Virginia.

The funds managed by Mr. Shaw does not have any interest in the equity or debt securities of the Company or any of its associated corporations.

By Order of the Board
CHAN Ting
Director and Chief Executive Officer

Hong Kong, 12 May 2003

This announcement, for which the directors (the “Directors”) of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website for at least 7 days from the day of its posting.

** for identification purpose only*