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Armitage Technologies Holding Limited
(萬達資訊科技控股有限公司)*
(incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT
RELATING TO
CONCENTRATION OF PUBLIC FLOAT

This announcement is made in relating to the high concentration of holding of the shares in Armitage Technologies Holding Limited (the “Company”) by a limited number of shareholders as at 24th April, 2003.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the shares in the Company.

The board of directors of Armitage Technologies Holding Limited (the “Company”) was informed by The Stock Exchange of Hong Kong Limited on 21st July, 2003 that on the basis of the review provided by the Securities and Futures Commission, as at 24th April, 2003, an aggregate of approximately 131 million shares in the Company, representing approximately 17.4% of the issued share capital of the Company, were held by 10 public shareholders. In aggregate with the approximately 81.7% shareholding interest held by 15 shareholders who are now under a moratorium period, they accounted for approximately 99.1% of the issued share capital of the Company. As such, there was only approximately 0.9% of the issued share capital of the Company in the hands of other shareholders.

Having made enquiries of the directors, chief executive officer, substantial and significant shareholders (as defined in the GEM Listing Rules) of the Company regarding their interests in the shares in the Company, each of them confirmed that save as those disclosed in the prospectus of the Company dated 28th February, 2003, they and their associates (as defined in the GEM Listing Rules) have no other interest in the shares in the Company, either held by themselves or their associates directly or indirectly through any nominees in the shares in the Company.

The Board confirms that there is sufficient number of shares in the Company held by the public in compliance with the public float requirement under Rule 11.23 of the GEM Listing Rules. Given the concentration of the public float of the Company in the hands of a limited number of shareholders as at 24th April, 2003, the Company makes this announcement to keep the market promptly informed of this circumstance.

Shareholders and potential investors are reminded to exercise caution in dealing in the shares in the Company.

By order of the Board
Armitage Technologies Holding Limited
Lee Shun Hon, Felix
Chairman

Hong Kong, 22nd July, 2003

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting.

** for identification only*