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China Data Broadcasting Holdings Limited

(中華數據廣播控股有限公司)*

(incorporated in Bermuda with limited liability)

RESIGNATION OF DIRECTOR AND BREACH OF RULES 17.50(2) OF THE GEM LISTING RULES

Mr. Stuart Blake resigned as an executive director of China Data Broadcasting Holdings Limited (the “Company”) with effective from 26 September, 2003 due to personal reason. The Company would like to express appreciation towards Mr. Stuart Blake for his contribution to the Company.

As appropriate disclosures have not been made pursuant to the Rule 17.50(2) of the GEM Listing Rules, the Company has committed a breach of the relevant GEM Listing Rules. The Board consider that no further information has to be brought to attention of the shareholders in respect of the resignation of Mr. Stuart Blake.

The Stock Exchange reserves its right to take appropriate action in the above matter. Shareholders and potential investors are reminded to exercise caution when dealing in the Shares of the Company.

By Order of the Board
David Ji Long Fen
Chairman

Hong Kong, 24 November, 2003

* *For identification purposes only*

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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