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APTUS HOLDINGS LIMITED

問博控股有限公司

(incorporated in the Cayman Islands with limited liability)

POSTPONEMENT OF THE RESULTS ANNOUNCEMENT AND DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2003

The Board of Aptus Holdings Limited announces that the meeting of the board of directors originally scheduled to be held on 31 December 2003 has been postponed to 30 January 2004. The publication of the Results Announcement and the despatch of the Annual Report have been postponed to 30 January 2004 and 3 February 2004 respectively.

The main reason for such delays is that as the resignation of sale staff within the Group and the relocation of the Group's office in the People's Republic of China (the "PRC"), the books, records and other related documents for sales transactions of some of the Group's customers and for purchase transactions of some of the Group's suppliers kept at the Group's office in the PRC have either been misplaced or packed at storage. In this respect, additional time is required so as to locate the relevant books, records and other related documents that are requested by the auditors for their perusal.

It has inevitably delayed the progress of the audit work on the Company. The resulting delays of publication and despatch have placed the Company in breaches of Rules 18.03 and 18.49 of the GEM Listing Rules. The Stock Exchange has indicated that it reserves the right to take appropriate action regarding the above breaches of the GEM Listing Rules.

To enable investors to gain preliminary information in relation to the performance of the Company during the year ended 30 September 2003, the Company will, at the request of the Stock Exchange, publish its **unaudited management accounts** for the year ended 30 September 2003 on or before 5 January 2004.

The board of directors (the "Board") of Aptus Holdings Limited (the "Company") announces that the meeting of board of directors originally scheduled to be held on 31 December 2003 has been postponed to 30 January 2004.

The publication of the Company's audited results for the year ended 30 September 2003 (the "Results Announcement") and the despatch of the Company's annual report for the year ended 30 September 2003 (the "Annual Report") will be postponed to 30 January 2004 and 3 February 2004 respectively, as the Board has been advised that the Company's auditors is waiting for the Company to provide books, records and other related documents for sales transactions of some of the Group's customers and for purchase transactions of some of the Group's suppliers in order to complete the audit work and the Directors of the Company are expected that seven working days are required to locate such books,

records and other related documents and around two more weeks for the auditors to finish their workdone. As such, the audited financial results of the Group for the year ended 30 September 2003 could not be presented at the originally scheduled board meeting for approval.

Additional time required to locate the relevant books, records and other related documents was not originally anticipated by the Company and has inevitably delayed the progress of the audit work on the Company. The Directors of the Company have used their best efforts to work with the Company's auditors to finish their audit work as soon as practicable such that the Results Announcement and the Annual Report can be published without further delay. Based on the current progress of the audit of the Company's accounts, the Directors anticipate that the audited accounts of the Company for the year ended 30 September 2003 will be ready on 30 January 2004 for its approval at a meeting of the Board to be held on the same day. The Results Announcement will also be issued on 30 January 2004.

The postponement of the publication of the Results Announcement and the despatch of the Annual Report to 30 January 2004 and 3 February 2004 respectively constitute breaches of Rules 18.03 and 18.49 of the GEM Listing Rules. The Stock Exchange of Hong Kong Limited (the "Stock Exchange") has indicated that it reserves the right to take appropriate action regarding the above breaches of the GEM Listing Rules.

To enable investors to gain preliminary information in relation to the performance of the Company during the year ended 30 September 2003, the Company will, at the request of the Stock Exchange, publish its **unaudited management accounts** for the year ended 30 September 2003 on or before 5 January 2004.

The Directors have confirmed that they would comply with Rule 5.51 of the GEM Listing Rules. They have not dealt in any securities of the Company since 1 December 2003 and the Directors will not deal in the securities of the Company until the announcement of the Company's audited results for the year ended 30 September 2003 is published.

By order of the Board
Aptus Holdings Limited
Chen Vee Li, Felix
Chairman

Hong Kong, 31 December 2003

This announcement will remain on the "Latest Company Announcement" page of the GEM website for at least seven days from its date of publication.