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Aptus Holdings Limited
問博控股有限公司

(incorporated in the Cayman Islands with limited liability)

FURTHER POSTPONEMENT OF THE RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2003 AND DESPATCH OF 2003 ANNUAL REPORT AND FURTHER POSTPONEMENT OF THE UNAUDITED RESULTS FOR THE THREE MONTHS ENDED 31 DECEMBER 2003 AND DESPATCH OF QUARTERLY REPORT FOR THE THREE MONTHS ENDED 31 DECEMBER 2003

The Board of Directors (the “Board”) of Aptus Holdings Limited (the “Company”) announces that the announcement of the final results of the Company for the year ended 30 September 2003 (the “Result Announcement”) and despatch of 2003 annual report (the “Annual Report”) will be further postponed for the reasons set out below. The publication of the Results Announcement and the despatch of the Annual Report have been postponed to 19 March 2004 and 23 March 2004 respectively.

The delay in publication and despatch have placed the Company in breaches of Rules 18.03, 18.48A and 18.49 of the GEM Listing Rules.

The announcement of the unaudited results of the Company for the three months ended 31 December 2003 (the “Quarterly Results”) and despatch of quarterly report (the “Quarterly Report”) will be further postponed as a result of the unavailability of the audited final results of the Company for the year ended 30 September 2003 (the “Audited Results”). The publication of the Quarterly Results and the despatch of the Quarterly Report have been postponed to 19 March 2004 and 23 March 2004 respectively.

The delay in publication of Quarterly Result and despatch of Quarterly Report have placed the Company in breaches of Rules 18.66 and 18.79 of the GEM Listing Rules.

The Stock Exchange has indicated that it reserves the right to take appropriate action regarding the above breaches of the GEM Listing Rules.

Further postponement of the results announcement for the year ended 30 September 2003 and despatch of 2003 annual report

Further to the announcement dated 31 December 2003, 5 January 2004 and 30 January 2004, the Board announces that the Result Announcement and despatch of the Annual Report will be further delayed to 19 March 2004 and 23 March 2004 respectively.

Due to the resignation of certain sales staff within the Group and the relocation of the Group's office in the People's Republic of China (the "PRC"), the books, records and other related documents for sales transactions of some of the Group's customers and for purchase transactions of some of the Group's suppliers (the "Documents") kept at the Group's office in the PRC have either been misplaced or packed at storage. In order to facilitate the progress of audit work of the Company, the Board has exercised its best endeavors to locate such documents and the Company has also requested the supply of duplicates from the relevant parties. As at the date of this announcement, certain of the documents have been obtained and just been provided to the auditors. However, as additional time is required for the auditors to perform their alternative audit procedures for the outstanding Documents, the Result Announcement will be further delayed to 19 March 2004. Having worked closely with the auditors of the Group, the Directors believe the target date as mentioned above is achievable and realistic.

The postponement of the publication of the Result Announcement and the despatch of the Annual Report constitute breaches of Rules 18.03, 18.48A and 18.49 of the GEM Listing Rules.

The Stock Exchange of Hong Kong Limited (the "Stock Exchange") has indicated that it reserves the right to take appropriate action regarding the above breaches of the GEM Listing Rules.

Further postponement of the unaudited results and despatch of quarterly report for the three months ended 31 December 2003

Further to the announcement dated 13 February 2004, the Board announces that the announcement of the Quarterly Results and despatch of the Quarterly Report will be further delayed to 19 March 2004 and 23 March 2004 respectively. As a result of the postponement of the Result Announcement, the publication of the announcement of the Quarterly Results and despatch of Quarterly Report will be postponed accordingly.

The delay in publication of Quarterly Result and despatch of Quarterly Report have placed the Company in breaches of Rules 18.66 and 18.79 of the GEM Listing Rules.

The Stock Exchange has indicated that it reserves the right to take appropriate action regarding the above breaches of the GEM Listing Rules.

General

The Directors have confirmed that they would comply with Rule 5.51 of the GEM Listing Rules. They have not dealt in any securities of the Company since 1 December 2003 and the Directors will not deal in the securities of the Company until the announcement of the Company's Audited Results and Quarterly Results for the year ended 30 September 2003 and three months ended 31 December 2003 are published respectively.

By order of the Board
Aptus Holdings Limited
Chen Vee Li, Felix
Chairman

Hong Kong, 1 March 2004

This announcement will remain on the "Latest Company Announcement" page of the GEM website for at least seven days from its date of publication.