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Datasys Technology Holdings Limited

迪斯數碼科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8057)

**RESIGNATION AND APPOINTMENT OF CHAIRMAN
EXECUTIVE DIRECTOR, COMPLIANCE OFFICER AND
AUTHORIZED REPRESENTATIVE OF THE COMPANY
APPOINTMENT OF MEMBER OF AUDIT COMMITTEE**

Mr. Ding Wei Ming has resigned as chairman, executive director, compliance officer and authorised representative of the Company for his personal reason. Mr. Shang Gang, an executive director of the Company, was appointed as the chairman and the authorized representative of the Company. Mr. Wang Zhi Gang was appointed as the executive director and compliance officer of the Company. Mr. Zhang Jian was appointed as executive director and the authorized representative of the Company. All the above changes were effective from 8 March 2004. Mr. Choi Man On, an independent non-executive director of the Company, has been appointed as a member of the audit committee of the Company with effect from 15 March 2004.

Trading in the Company's shares has been suspended since 2:30 p.m. on 8 March 2004. The Company has requested that trading in the shares of the Company be suspended continuously until the release of an announcement in relation to a change in shareholding structure of the controlling shareholder of the Company.

Mr. Ding Wei Ming has resigned as the chairman, executive director, compliance officer and authorized representative of Datasys Technology Holdings Limited (the "Company") for his personal reason with effect from 8 March 2004.

Mr. Shang Gang, an executive director of the Company, was appointed as the chairman and the authorized representative of the Company with effect from 8 March 2004. Mr. Wang Zhi Gang was appointed as executive director and compliance officer of the Company with effect from 8 March 2004 while Mr. Zhang Jian was appointed as the executive director and authorized representative of the Company with effect from 8 March 2004. Mr. Choi Man On, an independent non-executive director of the Company, was appointed as a member of audit committee of the Company with effect from 15 March 2004.

Mr. Zhang Jian, aged 50, is currently a director of Hainan Pearl River Holdings Ltd., a B Share company listed on the Shenzhen Stock Exchange and a director and shareholder of Shinning Path Limited, one of the substantial shareholder of the Company. Before joining the Group, Mr. Zhang has over 20 years of experience in management field in the PRC. Mr. Zhang holds a bachelor degree from Zhejiang University.

Mr. Wang Zhi Gang, aged 45, holds a bachelor degree, a master degree and a PhD degree from Xiamen University, Renmin University of China and University of South California respectively. Mr. Wang was a director of Southwest Securities Joint Stock Company Limited from 2000 to 2002. Mr. Wang is currently a director of Zhong Jia Yang Guang Investment and Guarantee Co., Ltd. and Hainan Pearl River Holdings Ltd., a B Share company listed on the Shenzhen Stock Exchange. Mr. Wang has over 8 years of experience in investment consultancy and management and familiar with the capital management in the PRC.

After joining the Company, Mr. Zhang Jian will be responsible for the corporate management of the Company and its subsidiaries (the “Group”) and Mr. Wang Zhi Gang will be responsible for corporate investment and strategic alliances of the Group. The Company believes that Mr. Zhang and Mr. Wang’s business experiences will endeavor the best interest of the Group.

Trading in the Company’s shares has been suspended since 2:30 p.m. on 8 March 2004. The Company has requested that trading in the shares of the Company be suspended continuously until the release of an announcement in relation to a change in shareholding structure of the controlling shareholder of the Company.

By order of the Board
Datasys Technology Holdings Limited
Wang Zhi Gang
Executive Director

Beijing, P.R.C. 23 March 2004

** For identification purpose only*

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there is no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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