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## **PLASMAGENE BIOSCIENCES LIMITED**

### **Plasmagene Biosciences Limited**

**普施基因生物科技有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

### **LISTING ON THE GROWTH ENTERPRISE MARKET OF THE STOCK EXCHANGE OF HONG KONG LIMITED**

#### **BY WAY OF PLACING AND PUBLIC OFFER**

<b>Number of Shares under the Share Offer</b>	<b>: 64,000,000 Shares</b>
<b>Number of Placing Shares</b>	<b>: 57,600,000 Shares (subject to reallocation)</b>
<b>Number of Public Offer Shares</b>	<b>: 6,400,000 Shares (subject to reallocation)</b>
<b>Offer Price</b>	<b>: HK\$0.50 per Offer Share</b>
<b>Nominal value</b>	<b>: HK\$0.01 each</b>
<b>Stock code</b>	<b>: 8250</b>

*Sponsor*



**First Shanghai Capital Limited**

*Lead Manager and Bookrunner*

**First Shanghai Securities Limited**

*Co-managers*

**Core Pacific-Yamaichi  
International (H.K.) Limited  
Kingsway Financial Services  
Group Limited**

**Guotai Junan Securities  
(Hong Kong)Limited  
Phillip Securities (HK) Ltd.**

**Sun Hung Kai International Limited**

## SUMMARY

- The total number of 57,600,000 Placing Shares initially available for subscription pursuant to the Placing was fully subscribed, and have been conditionally allocated to 28 professional, institutional and private investors.
- A total of 251 valid applications pursuant to the Public Offer for a total of 24,544,000 Public Offer Shares have been received, equivalent to approximately 3.84 times of the total number of 6,400,000 Public Offer Shares initially available for subscription under the Public Offer.
- Immediately after the completion of the Share Offer, the Capitalisation Issue and the Initial IPO Conversion and before the exercise of any options that may be granted under the Share Option Scheme or pursuant to the Right of First Refusal Agreement or the First Post IPO Conversion or the Second Post IPO Conversion, the public float of the Company will represent 34.58% of the enlarged issued share capital of the Company.
- Share certificates and refund cheques which are either not available for personal collection, or which are so available but are not collected in person, will be posted by ordinary post to those entitled at their own risk on Thursday, 17 June, 2004.
- Share certificates for Public Offer Shares allotted to wholly or partially successful applicants using **YELLOW** Application Forms are expected to be deposited into CCASS for credit to their CCASS investor participants' stock accounts or their designated CCASS participants' stock accounts at the close of business on Thursday, 17 June, 2004.
- Dealings in the Shares on GEM are expected to commence at 9:30 a.m. on Friday, 18 June, 2004.
- **Investors should be aware that the concentration of Shareholders under the Placing may affect the liquidity of the Shares in the secondary market. As such, Shareholders and potential investors are advised to exercise caution in dealing in the Shares.**

## PLACING

The Directors announce that the total number of 57,600,000 Placing Shares initially available for subscription under the Placing was fully subscribed. Subject to satisfaction of the conditions of the Share Offer set forth in the section headed “Structure and conditions of the Share Offer” in the Prospectus, the 57,600,000 Placing Shares have been conditionally allocated to 28 professional, institutional and private investors. The following tables set out the distribution of the Placing Shares under the Placing:

<b>Number of Placing Shares allocated</b>	<b>Number of placees</b>		
4,000 to 20,000	2		
20,001 to 100,000	2		
100,001 to 500,000	11		
500,001 to 1,000,000	1		
1,000,001 to 2,000,000	4		
2,000,001 to 3,000,000	2		
3,000,001 to 5,000,000	3		
5,000,001 to 10,000,000	2		
10,000,001 to 15,000,000	<u>1</u>		
Total		<u><u>28</u></u>	
			<b>Approximate percentage of shareholding immediately after completion of the Share Offer, the Capitalisation Issue and the Initial IPO Conversion</b>
	<b>Aggregate number of the Placing Shares held</b>	<b>Approximate percentage of the Placing Shares</b>	
Top placee	12,000,000	20.8%	3.7%
Top 5 placees	35,758,000	62.1%	10.9%
Top 10 placees	49,758,000	86.4%	15.2%
Top 15 placees	54,338,000	94.3%	16.6%
Top 20 placees	56,538,000	98.2%	17.2%
Top 25 placees	57,548,000	99.9%	17.6%

All placees under the Placing are independent of and not connected with any of the Directors, chief executive, substantial shareholders or initial management shareholders of the Company or any of their respective associates or any person or group of persons as stated in Rule 10.12(4) of the GEM Listing Rules, or any nominees of any of them.

**Investors should be aware that the concentration of Shareholders under the Placing may affect the liquidity of the Shares in the secondary market. As such, Shareholders and potential investors are advised to exercise caution in dealing in the Shares.**

## APPLICATIONS RECEIVED AND ALLOCATION OF PUBLIC OFFER SHARES

The Directors further announce that at the close of the application list at 12:00 noon on Friday, 11 June, 2004, a total of 251 valid applications have been received pursuant to the Public Offer for a total of 24,544,000 Public Offer Shares, equivalent to approximately 3.84 times of the total number of 6,400,000 Public Offer Shares initially available for subscription under the Public Offer.

The Directors confirm that no Public Offer Shares have been allocated to applicants who are connected persons (as defined in the GEM Listing Rules) of the Company. None of the Sponsor, the Underwriters and their respective affiliated companies has subscribed or taken up any Public Offer Shares for their own account under the Share Offer.

### BASIS OF ALLOTMENT

<b>Number of Shares applied</b>	<b>Number of valid applications</b>	<b>Basis of allotment/ballot</b>	<b>Total number of Shares allocated</b>	<b>Approximate percentage allotted of the total number of Shares applied for</b>
4,000	44	3 out of 11 to receive 4,000 Shares	48,000	27.27%
8,000	40	21 out of 40 to receive 4,000 Shares	84,000	26.25%
12,000	23	18 out of 23 to receive 4,000 Shares	72,000	26.09%
16,000	9	4,000 Shares	36,000	25.00%
20,000	45	4,000 Shares plus 14 out of 45 to receive additional 4,000 Shares	236,000	26.22%
24,000	6	4,000 Shares plus 1 out of 2 to receive additional 4,000 Shares	36,000	25.00%
28,000	1	8,000 Shares	8,000	28.57%
32,000	3	8,000 Shares	24,000	25.00%
40,000	22	8,000 Shares plus 13 out of 22 to receive additional 4,000 Shares	228,000	25.91%
48,000	3	12,000 Shares	36,000	25.00%
52,000	6	12,000 Shares plus 1 out of 3 to receive additional 4,000 Shares	80,000	25.64%
60,000	4	16,000 Shares	64,000	26.67%
76,000	1	20,000 Shares	20,000	26.32%
80,000	3	20,000 Shares plus 1 out of 3 to receive additional 4,000 Shares	64,000	26.67%
84,000	1	20,000 Shares	20,000	23.81%
88,000	1	24,000 Shares	24,000	27.27%
96,000	1	24,000 Shares	24,000	25.00%
100,000	19	24,000 Shares plus 10 out of 19 to receive additional 4,000 Shares	496,000	26.11%
200,000	5	52,000 Shares	260,000	26.00%
300,000	1	80,000 Shares	80,000	26.67%

<b>Number of Shares applied</b>	<b>Number of valid applications</b>	<b>Basis of allotment/ballot</b>	<b>Total number of Shares allocated</b>	<b>Approximate percentage allotted of the total number of Shares applied for</b>
500,000	2	128,000 Shares plus 1 out of 2 to receive additional 4,000 Shares	260,000	26.00%
600,000	2	156,000 Shares	312,000	26.00%
800,000	1	208,000 Shares	208,000	26.00%
1,000,000	4	260,000 Shares plus 1 out of 4 to receive additional 4,000 Shares	1,044,000	26.10%
2,000,000	2	520,000 Shares plus 1 out of 2 to receive additional 4,000 Shares	1,044,000	26.10%
2,900,000	1	756,000 Shares	756,000	26.07%
3,200,000	<u>1</u>	836,000 Shares	<u>836,000</u>	26.13%
Total	<u>251</u>		<u>6,400,000</u>	

#### **RESULTS OF APPLICATIONS MADE USING WHITE APPLICATION FORM**

The following are the identification document numbers (where supplied) of successful applicants using **WHITE** Applications Forms and the number of Public Offer Shares conditionally allotted to them.

<b>Identification document number</b>	<b>Number of Public Offer Shares allotted</b>	<b>Identification document number</b>	<b>Number of Public Offer Shares allotted</b>
A277250A	12,000	C3622353	8,000
A3486756	4,000	C3883122	12,000
A6465822	8,000	C4260269	4,000
A7514533	12,000	C4347542	4,000
A7634695	4,000	C4599169	16,000
A7673607	4,000	C5076674	4,000
A8655262	4,000	C5625627	28,000
A8745660	4,000	D021673A	4,000
A8958842	8,000	D0533107	12,000
A9011970	16,000	D0651266	8,000
A935083A	156,000	D1004124	4,000
B0324987	16,000	D1912160	4,000
B0324995	12,000	D2423872	12,000
B7089444	4,000	D2475201	4,000
B8152670	4,000	D2572614	8,000
B9523753	4,000	D2580285	156,000
C2409915	4,000	D2637244	4,000
C2845316	8,000	D2712440	4,000
C3081255	4,000	D3306861	4,000
C3296065	4,000	D3774911	4,000

<b>Identification document number</b>	<b>Number of Public Offer Shares allotted</b>	<b>Identification document number</b>	<b>Number of Public Offer Shares allotted</b>
D3817645	4,000	G514736A	16,000
D3958788	4,000	G5315394	24,000
D4078765	8,000	G5471248	4,000
D4081324	4,000	G5850338	4,000
D5544557	8,000	G6021610	4,000
D5746435	4,000	G608759A	4,000
D5847010	24,000	G6229971	12,000
D6334149	12,000	G6315401	4,000
D6371818	52,000	G6491161	8,000
E2203786	4,000	G6624897	12,000
E228283A	4,000	G6952134	4,000
E3011716	4,000	G7133358	4,000
E3188268	4,000	H0018475	28,000
E3968301	4,000	H4133643	4,000
E4426146	4,000	H4221690	4,000
E4651344	4,000	K0234001	4,000
E4950384	8,000	K0797820	4,000
E5600379	20,000	K1940015	8,000
E5793428	4,000	K3122212	4,000
E6066376	4,000	K4263391	4,000
E7218439	20,000	K4563891	4,000
E8392386	8,000	K5514428	8,000
E8625399	4,000	K6978843	4,000
E9907266	16,000	K6985335	4,000
G0160201	8,000	K7348770	4,000
G0160511	8,000	K7886969	8,000
G0188335	4,000	K8000492	8,000
G0441960	4,000	K9142541	4,000
G0861366	4,000	P1041081	4,000
G099815	4,000	P1771594	8,000
G1411607	4,000	P3066588	4,000
G1485147	4,000	P4800374	4,000
G2346620	12,000	P4873460	4,000
G2356308	4,000	V0466050	12,000
G2656662	4,000	XG4419506	4,000
G2714042	4,000	Z0705927	4,000
G3010162	4,000		
G3230030	8,000		
G3376361	12,000		
G3771864	4,000		
G389592A	4,000		
G3996815	4,000		
G4033948	28,000		
G4219855	8,000		
G4582232	8,000		
G4763911	8,000		
G5050420	4,000		

## RESULTS OF APPLICATIONS MADE USING YELLOW APPLICATION FORM

The following are the identification document numbers (where supplied) of successful applicants using **YELLOW** Applications Forms and the number of Public Offer Shares conditionally allotted to them.

<b>Identification document number</b>	<b>Number of Public Offer Shares allotted</b>	<b>Identification document number</b>	<b>Number of Public Offer Shares allotted</b>
01598048	20,000	17633305	4,000
01598048	16,000	17633305	4,000
01598048	12,000	21798771	12,000
01598048	12,000	22264410	28,000
01598048	24,000	22264410	24,000
01598048	128,000	22264410	28,000
01598048	4,000	22264410	24,000
01598048	8,000	22264410	28,000
01598048	4,000	234120	520,000
01598048	8,000	A1862475	24,000
01598048	8,000	A5936465	24,000
02090415	4,000	A6710959	12,000
02090415	8,000	B0181345	24,000
02611435	20,000	C1990517	4,000
02611435	24,000	C2621558	4,000
03330105	756,000	D1414055	4,000
03330105	132,000	D239273A	12,000
03330105	28,000	D3776361	52,000
03682938	524,000	D4554540	4,000
07332591	836,000	E1401517	4,000
07332591	28,000	E2791912	24,000
07332591	264,000	E4336562	260,000
07332591	260,000	G4065750	24,000
07332591	4,000	G5457709	4,000
07332591	80,000	G6844935	8,000
07332591	4,000	G7110145	4,000
07332591	4,000	K0622702	28,000
08805795	12,000	K2605392	8,000
08805795	4,000	K4286944	4,000
09950167	12,000	K612951A	4,000
09950167	4,000		
09950167	8,000		
09950167	8,000		
10940375	12,000		
12132312	24,000		
12132312	52,000		
12132312	28,000		
14402890	260,000		
17449944	52,000		
17449944	208,000		
17633305	4,000		

## **RESULTS OF APPLICATIONS MADE BY CCASS INVESTOR PARTICIPANTS USING YELLOW APPLICATION FORM**

There are no applications received from any CCASS investor participants using **YELLOW** Application Forms.

## **COLLECTION/POSTING OF THE SHARE CERTIFICATES AND REFUND CHEQUES AND DEPOSIT OF THE SHARE CERTIFICATES INTO CCASS**

Share certificates for wholly or partially successful applications on **WHITE** Application Forms and refund cheques in respect of wholly or partially unsuccessful applications on **WHITE** and **YELLOW** Application Forms (without interest and together with the relevant portion of brokerage of 1%, the transaction levy of 0.005%, the investor compensation levy of 0.002% and the Stock Exchange trading fee of 0.005%) are expected to be despatched by ordinary post to those entitled to the addresses on the Application Forms at their own risk on Thursday, 17 June, 2004.

Applicants who have applied on **WHITE** Application Forms for 1,000,000 Public Offer Shares or more and have indicated on their Application Forms that they wish to collect their share certificates and/or refund cheques (if any) in person, they may collect them in person from Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong between 9:00 a.m. and 1:00 p.m. on Thursday, 17 June, 2004. Applicants who have applied on **YELLOW** Application Forms for 1,000,000 Public Offer Shares or more and have indicated on their Application Forms that they wish to collect their refund cheques in person may also collect them from Computershare Hong Kong Investor Services Limited at the above address at the same time. Applicants being individuals who opt for collection in person must not authorise any other person to make collection on their behalf. Applicants being corporations which opt for collection in person must attend by their authorised representatives bearing letters of authorisations from their corporations stamped with the corporation's chops. Both individuals and representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited. Uncollected share certificates and refund cheques will be sent to the address on the Application Forms shortly after the date of despatch, by ordinary post and at the applicants' own risk. Share certificates will only become valid certificates of title at 6:00 p.m. (Hong Kong time) on Thursday, 17 June, 2004 if the Share Offer has become unconditional.

For applicants who have applied on **YELLOW** Application Forms, their share certificates will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to their investor participant stock account or the stock account of their designated CCASS participant as instructed by them at the close of business on Thursday, 17 June, 2004. Applicants applying through a designated CCASS participant (other than an investor participant) using **YELLOW** Application Forms should check the number of Public Offer Shares allotted to them with that CCASS participant. Applicants applying as a CCASS investor participant should check the announcement published herein and report any discrepancies to HKSCC before 12:00 noon on Thursday, 17 June, 2004 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. On Friday, 18 June, 2004 (the next day following the credit of the Public Offer Shares to your stock account) you can



check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). For CCASS investor participants, HKSCC will also make available to you an activity statement showing the number of Public Offer Shares credited to your stock account.

## **GENERAL INFORMATION**

First Shanghai Securities (for itself and on behalf of the Underwriters) is entitled to terminate the obligations of the Underwriters under the Underwriting Agreements by notice in writing to the Company, upon the occurrence of any of the events set forth under "Grounds for termination" in the section headed "Underwriting" of the Prospectus at any time prior to 6:00 p.m. (Hong Kong time) on the day immediately preceding the Listing Date. The said events include those of a financial, political, industrial, economic, military, legal, fiscal and/or other nature. If the Underwriters terminate their obligations under the Underwriting Agreements in accordance with its terms or otherwise, the Share Offer will not become unconditional and the certificates for the Offer Shares, notwithstanding that they may have been despatched to or collected by the applicants for the Offer Shares, will not become valid certificates of title.

## **MINIMUM PUBLIC FOLAT REQUIREMENT**

Pursuant to Rule 11.23(1) of the GEM Listing Rules, the Company is required to maintain a public float of not less than 25% of its issued share capital at the time the Shares commence dealings on GEM and at all times thereafter. Immediately after the completion of the Share Offer, the Capitalisation Issue and the Initial IPO Conversion and before the exercise of any options that may be granted under the Share Option Scheme or pursuant to the Right of First Refusal Agreement or the First Post IPO Conversion or the Second Post IPO Conversion, the public float of the Company will represent 34.58% of the enlarged issued share capital of the Company.

## **COMMENCEMENT OF DEALINGS**

Dealings in the Shares (Stock code: 8250) on GEM are expected to commence at 9:30 a.m. on Friday, 18 June, 2004. The Shares will be traded in board lots of 4,000 Shares.

## **DIRECTORS**

As at the date of this announcement, the executive Directors are Yeung Wah Hin, Alex, Yeung Tsui Mai Ling, Margaret, Cho Kam Luk and Cheng Yan Tak, Angus Ronald; the non-executive Director is Lau Kam Shan; and the independent non-executive Directors are Loh Kai Tsu, Kevin, Chung Sheung Chee, Sydney, Ngan Man Wong, Matthew and Chan Siu Wing, Raymond.

By order of the Board  
**Plasmagene Sciences Limited**  
**Yeung Wah Hin, Alex**  
*Chairman*

Hong Kong, 16 June, 2004

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the pages of “New Listings” on the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting.*

*\* For identification purpose only*