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TUNGDA INNOVATIVE LIGHTING HOLDINGS LIMITED

東大新材料照明控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8229)

FURTHER POSTPONEMENT OF BOARD MEETING, DELAY IN THE PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT AND DISPATCH OF THE ANNUAL REPORT

The Board (the “Board”) of Directors (the “Directors”) of the Company announces that the Company will further postpone its board meeting to approve the annual results from 29 June 2004 as stated in the announcement dated 21 June 2004, pending for further documents and explanations regarding certain of the Company’s transactions as requested by the Company auditors and independent directors. The Company expects the annual audit to be completed before 28 July 2004 and the board meeting to be held on 29 July 2004.

Furthermore, the Board also announces that since the Company’s board meeting is postponed, its annual results publication and annual report dispatch will also be delayed. The Company expects the annual results to be announced on 30 July 2004 and the annual report to be dispatched to Shareholders as soon as practicable at reasonable time.

Such delay in the publication of the annual results announcement and the dispatch of the annual report of the Company to the Shareholders constitutes a breach of Rules 18.03 and 18.49 of the GEM Listing Rules and the article of association of the Company. In this regard, the Stock Exchange reserves its right to take action against the Company and/or the Directors.

FURTHER POSTPONEMENT OF BOARD MEETING

Reference is made to the Company’s announcement dated 21 June 2004 regarding the proposed postponement of the meeting of the Board of the Company to consider the approval of the audited final results of the Company and its subsidiaries (the “Group”) for the financial year ended 31 March 2004.

The Board announces that there will be a further postponement of Board meeting to consider the approval of annual results from 29 June 2004 as stated in the Company’s announcement dated 21 June 2004 since the annual audit completion is pending for further documents and explanations regarding certain of the Company’s transactions to be submitted by the Company as requested by the Company’s auditors and independent directors. The Company expects the annual audit to be completed before 28 July 2004 and the board meeting to be held on 29 July 2004.

* For identification purpose only

DELAY IN THE PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT AND DESPATCH OF THE ANNUAL REPORT

In view of the additional time required to complete the annual audit, the Board is of the opinion that the publication of the annual results and the dispatch of the annual report to the shareholders of the Company (the “Shareholders”) will inevitably be delayed. The Directors expect that the annual results to be announced on 30 July 2004 and the annual report to be dispatched to Shareholders as soon as practicable at reasonable time. Such delay in the publication of the annual results announcement and the dispatch of the annual report of the Company to the Shareholders constitutes a breach of Rules 18.03 and 18.49 of the GEM Listing Rules and the article of association of the Company. In this regard, the Stock Exchange reserves its right to take action against the Company and/or the Directors.

For the purpose of complying with Rule 13.11(4) of the GEM Listing Rules, the Directors have undertaken to the Company and the Stock Exchange that they have not and will not deal in the securities of the Company until the Company’s audited annual results for the year ended 31 March 2004 are announced.

By order of the Board
Chu Chien Tung
Chairman

Hong Kong 29 June 2004

Executive directors:

Mr. Chu Chien Tung
Mr. Chu Chick Kei
Mr. Chu Sen Hei
Ms. Chow Sau Fong, Fiona

Non-executive director:

Dr. Fung Shiu Lun, Anthony

Independent non-executive directors:

Mr. Hong Yong Hwan
Mr. Zhu Lei Bo
Ms. Wu King Yin

This announcement, for which the directors of Tungda Innovative Lighting Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to Tungda Innovative Lighting Holdings Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– i. the information contained in this announcement is accurate and complete in all material respects and not misleading; ii. there are no other matters the omission of which would make any statement in this announcement misleading; and iii. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the day of its posting.