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APTUS HOLDINGS LIMITED

(問 博 控 股 有 限 公 司 *)

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8212)

CHANGE OF AUDITORS

The Directors propose to appoint W.H. Tang & Partners CPA Limited, as the new auditors of the Company to fill the vacancy left by the resignation of Messrs. Ernst & Young, Certified Public Accountants, on 3rd September 2004.

The board of directors of the Company (the “Directors”) announces that Messrs. Ernst & Young, Certified Public Accountants (“Ernst & Young”) have resigned as auditors of the Company and its subsidiaries on 3rd September 2004 as the Company and Ernst & Young could not reach a consensus about the auditors’ remuneration. The Company has accepted the resignation of Ernst & Young solely for audit fee competitiveness reason, which is in line with the Company’s policy to control and reduce operation costs. The resignation took effect on 3rd September 2004. Both the Directors and Ernst & Young confirmed that in connection with resignation of Ernst & Young, there were no circumstances which should be brought to the notice of the members or creditors of the Company and its subsidiaries.

The Directors propose to appoint W.H. Tang & Partners CPA Limited as the new auditors of the Company and its subsidiaries to fill the vacancy left by the resignation of Ernst & Young and to hold office until the conclusion of the next annual general meeting of the Company, subject to the appointment being approved by the shareholders of the Company at the extraordinary general meeting to be held pursuant to the articles of association of the Company. Ernst & Young have not yet commenced the audit for the Company for the financial year ending 30th September 2004. It is expected that the change of auditors of the Company will not affect the audit and the release of annual results of the Company for the financial year ending 30th September 2004.

A circular giving details of the change of auditors of the Company and containing a notice of the special general meeting will be dispatched to the shareholders of the Company in due course. Further announcement will be made once the appointment of W.H. Tang & Partners CPA Limited as auditors of the Company has been approved by the shareholders of the Company.

Made by the order of the Board, the Directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board
CHAN Ting
Executive Director

Hong Kong, 6th September 2004

The Directors as at the date of this announcement are:

Executive Directors:

Mr. Chan Ting, Mr. Fung King Him, Daniel and Mr. Wong Kok Sun

Non-Executive Director:

Mr. Ma Wai Hung, Vincent

Independent Non-Executive Directors:

Ms. Qi Mei and Mr. Tsui Wing Tak

This announcement, for which the directors (the “Directors”) of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable. This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the date of its posting thereon.

* For identification purposes only