



TIGER TECH HOLDINGS LIMITED
老虎科技(控股)有限公司

FIRST QUARTERLY REPORT 2005/2006 第一季業績報告



TIGER TECH

IMPORTANT NOTICE

CHARACTERISTICS OF THE GROWTH ENTERPRISE MARKET (“GEM”) OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “STOCK EXCHANGE”)

GEM has been established as a market designed to accommodate companies to which a high investment risk may be attached. In particular, companies may list on GEM with neither a track record of profitability nor any obligation to forecast future profitability. Furthermore, there may be risks arising out of the emerging nature of companies listed on GEM and the business sectors or countries in which the companies operate. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration. The greater risk profile and other characteristics of GEM mean that it is a market more suited to professional and other sophisticated investors.

Given the emerging nature of companies listed on GEM, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

The principal means of information dissemination on GEM is publication on the Internet website operated by the Stock Exchange. Listed companies are not generally required to issue paid announcements in gazetted newspapers. Accordingly, prospective investors should note that they need to have access to GEM website at www.hkgem.com in order to obtain up-to-date information on GEM-listed issuers.

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This report, for which the directors of Tiger Tech Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM (the “GEM Listing Rules”) for the purpose of giving information with regard to Tiger Tech Holdings Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: i. the information contained in this report is accurate and complete in all material respects and not misleading; ii. there are no other matters the omission of which would make any statement in this report misleading; and iii. all opinions expressed in this report have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

重要事項

香港聯合交易所有限公司（「聯交所」）創業板（「創業板」）的特色

創業板乃為帶高投資風險的公司提供一個上市的市場，尤其在創業板上市的公司毋須備有過往溢利記錄，亦毋須預測未來溢利。此外，在創業板上市的公司可因其新興性質及該等公司經營業務的行業或國家而帶有風險。有意投資的人士應了解投資於該等公司的潛在風險，並應經過審慎周詳的考慮後方作出投資決定。創業板的較高風險及其他特色表示創業板較適合專業及其他經驗豐富的投資者。

由於創業板上市公司新興的性質使然，在創業板買賣的證券可能會較於聯交所主板買賣之證券承受較大的市場波動風險，同時無法保證在創業板買賣的證券會有高流通量的市場。

創業板所發佈資料的主要方法為在聯交所為創業板而設的互聯網網站刊登。上市公司毋須在憲報指定報章刊登付款公佈發放資料。因此，有意投資的人士應注意彼等須瀏覽創業板網站www.hkgem.com，以便取得創業板上市發行人的最新資料。

香港聯合交易所有限公司對本報告之內容概不負責，對其準確性或完整性亦無發表聲明，且表明不會就本報告全部或任何部份內容而產生或因倚賴該等內容而引致之任何損失承擔任何責任。

本報告乃遵照創業板證券上市規則（「創業板上市規則」）之規定提供有關老虎科技（控股）有限公司之資料。老虎科技（控股）有限公司各董事對本報告所載資料願共同及個別承擔全部責任。各董事在作出一切合理查詢後確認，就彼等所深知及確信，i. 本報告所載資料在各主要方面均為準確及完整，且無誤導成份；ii. 本報告並無遺漏其他事項致使本報告所載內容有所誤導；及iii. 本報告所載一切意見已經審慎周詳考慮，並以公平及合理之基準與假設為基礎。

HIGHLIGHTS

- The Group recorded a turnover of approximately HK\$2.4 million for the three months ended 30 September 2005, representing an increase of approximately HK\$1.1 million when compared with the same period in 2004.
- The Group recorded a loss attributable to shareholders of approximately HK\$0.7 million for the three months ended 30 September 2005.
- The Board of Directors does not recommend the payment of an interim dividend for the three months ended 30 September 2005.

摘要

- 截至二零零五年九月三十日止三個月，本集團錄得的營業額約2,400,000港元，較二零零四年同期增加約1,100,000港元。
- 截至二零零五年九月三十日止三個月，本集團錄得的股東應佔虧損約700,000港元。
- 董事不建議派發截至二零零五年九月三十日止三個月的中期股息。

FINANCIAL INFORMATION

Unaudited Consolidated Results

The Board (the "Board") of Directors (the "Directors") of Tiger Tech Holdings Limited (the "Company") is pleased to announce the unaudited consolidated financial results of the Company and its subsidiaries (together, the "Group") for the three months ended 30 September 2005 together with the comparative figures for the corresponding period ended in 2004 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

For the three months ended 30 September 2005

財務資料

未經審核綜合業績

老虎科技(控股)有限公司(「本公司」)之董事會(「董事會」)欣然公佈，本公司及其附屬公司(統稱「本集團」)截至二零零五年九月三十日止三個月之未經審核綜合財務業績，以及二零零四年同期之未經審核比較數字載列如下：

簡明綜合損益表

截至二零零五年九月三十日止三個月

		Three months ended 30 September 截至九月三十日止三個月	
		2005 二零零五年 HK\$'000 千港元 (Unaudited) (未經審核)	2004 二零零四年 HK\$'000 千港元 (Unaudited) (未經審核)
		Notes 附註	
Turnover	營業額	2	2,364
Changes in inventories	存貨變動		-
Purchase of merchandise	貨品採購		(1,286)
Sub-contracting charges	分包費用		(467)
Employee benefits expense	員工福利費用		(466)
Depreciation	折舊		(136)
Other operating expenses	其他營運費用		(677)
Loss before taxation	除稅前虧損	3	(668)
Taxation	稅項	4	-
Loss for the period and attributable to equity holders of the parent	屬於母公司股權持有人於期內應佔虧損		(668)
Loss per share	每股虧損	5	
- Basic (HK cents)	- 基本(港仙)		(0.14)
			(1.11)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

For the three months ended 30 September 2005

1. Group Reorganisation and Basis of Preparation

The Company was incorporated as an exempted company with limited liability in Bermuda on 9 September 2002 under the Company Act 1981 of Bermuda (as amended). Pursuant to a group reorganisation (the "Reorganisation") to rationalise the group structure in preparation for the listing of the Company's shares on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited ("GEM"), the Company became the holding company of the Group upon completion of the Reorganisation on 13 March 2004. The shares of the Company were listed on GEM on 16 April 2004.

The Group's unaudited consolidated results have been prepared in accordance with Hong Kong Financial Reporting Standards ("HKFRS") (which also include Hong Kong Accounting Standards ("HKAS") and interpretations) issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), accounting principles generally accepted in Hong Kong and the disclosure requirements set out in Chapter 18 of the GEM Listing Rules. The accounting policies adopted are consistent with those set out in the annual financial statements for the year ended 30 June 2005. The condensed consolidated financial statements for the three months ended 30 September 2005 should be read in conjunction with the 2005 annual report.

In 2004, the HKICPA issued a number of new or revised Hong Kong Accounting Standards and Hong Kong Financial Reporting Standards (herein collectively referred to as "new HKFRSs") which are effective for accounting periods beginning on or after 1 January 2005. The Group has adopted the new HKFRSs in the preparation of accounts for the period from 1 July 2005 onwards. The adoption of the new HKFRSs had no material impact on the Group's results of operations and financial position.

The accounts are unaudited but have been reviewed by the Company's audit committee.

綜合財務報表附註

截至二零零五年九月三十日止三個月

1. 集團重組及編製基準

本公司於二零零二年九月九日根據百慕達一九八一年公司法(經修訂)，於百慕達註冊成立為受豁免有限公司。為籌備本公司股份於香港聯合交易所有限公司創業板(「創業板」)上市，本集團進行一項集團重組計劃(「重組」)以精簡本集團架構，據此，本公司於二零零四年三月十三日重組完成後成為本集團之控股公司。本公司股份於二零零四年四月十六日在創業板上市。

本集團之未經審核綜合業績乃根據由香港會計師公會頒佈之香港財務申報準則(亦包括香港會計準則及詮釋)、香港普遍採納之會計原則及創業板上市規則第18章所載之披露規定編製。所採納之會計政策與截至二零零五年六月三十日止年度之年度財務報表所採納者一致。截至二零零五年九月三十日止三個月之綜合財務報表應與二零零五年年報一併閱讀。

於二零零四年，香港會計師公會頒佈多項新訂或經修訂之香港會計準則及香港財務報告準則(統稱「新香港財務報告準則」)，對自二零零五年一月一日或之後起計之會計期間生效。本集團已就編製二零零五年七月一日以後期間之賬目採納新香港財務報告準則。採納新香港財務報告準則對本集團之經營業績及財政狀況概無重大影響。

本賬目並未經審核，惟已經公司之審核委員會審查。

2. Turnover and Revenue

The Company is an investment holding company. The Group is principally engaged in the provision of Enterprise Thin Client Solutions, Customised Thin Client Application Solutions and Cable Network Thin Client Solutions.

Turnover and revenue recognized by category are as follows:

2. 營業額及收入

本公司為投資控股公司，本集團之主要業務是提供企業瘦客戶機解決方案，定製瘦客戶機應用程式解決方案及有線網絡瘦客戶機解決方案。

營業額及收入分類確認如下：

		Three months ended 30 September 截至九月三十日止三個月	
		2005 二零零五年 HK\$'000 千港元 (Unaudited) (未經審核)	2004 二零零四年 HK\$'000 千港元 (Unaudited) (未經審核)
Enterprise Thin Client Solutions	企業瘦客戶機解決方案		
- Sales of goods	- 產品銷售	759	294
- Service income	- 服務收入	220	-
- Royalty income	- 專利收入	188	188
		1,167	482
Cable Network Thin Client Solutions	有線網絡瘦客戶機解決方案		
- Sales of goods	- 產品銷售	625	757
- Service income	- 服務收入	572	-
		1,197	757
		2,364	1,239

3. Loss Before Taxation

This is stated after charging:	此乃扣除下列各項後列賬：
Contributions to defined contribution plan (included in employee benefits expense)	定額供款計劃供款 (已包括在員工福利開支)
Research and development costs in respect of:	研究及開發成本：
Hardware and design fee	硬件及設計費用
Operating lease charges on premises	物業之經營租賃費用

4. Taxation

Hong Kong Profits Tax has not been provided as the Group incurred a loss for taxation purposes for the period.

PRC foreign enterprise income tax has not been provided as the PRC subsidiary incurred a loss for taxation purposes for the period.

5. Loss Per Share

The calculation of basic loss per share for the three months ended 30 September 2005 is based on the Group's unaudited consolidated loss attributable to the equity holders of the parent for the three months ended 30 September 2005 of HK\$668,000 (2004: HK\$5,151,000) and weighted average number of 465,000,000 (2004: 465,000,000) ordinary shares in issue during the period.

No diluted loss per share has been presented for the three months ended 30 September 2005 as there were no potential ordinary shares.

3. 除稅前虧損

Three months ended
30 September
截至九月三十日止三個月

2005 二零零五年 HK\$'000 千港元 (Unaudited) (未經審核)	2004 二零零四年 HK\$'000 千港元 (Unaudited) (未經審核)
14	15
-	2,000
356	380

4. 稅項

由於本集團於期內錄得稅務虧損，故並無就香港利得稅撥備。

由於國內附屬公司於期內錄得稅務虧損，故並無就中國外資企業所得稅撥備。

5. 每股虧損

截至二零零五年九月三十日止三個月每股基本虧損乃根據本集團未經審核截至二零零五年九月三十日止三個月之母公司股權持有人應佔綜合虧損668,000港元(二零零四年：5,151,000港元)，及於期內已發行普通股之加權平均數465,000,000股(二零零四年：465,000,000股)計算。

由於截至二零零五年九月三十日止三個月並無任何潛在攤薄普通股，因此無呈列每股攤薄虧損。

6. Dividend

The Directors do not recommend the payment of a dividend for the three months ended 30 September 2005 (2004: Nil).

7. Reserves

The movements in the reserves of the Group are as follows:

6. 股息

董事不建議派發截至二零零五年九月三十日止三個月的股息(二零零四年:無)。

7. 儲備

本集團之儲備變動如下:

		Share premium 股份溢價 HK\$'000 千港元	Capital reserve 資本儲備 HK\$'000 千港元	Accumulated losses 累計虧損 HK\$'000 千港元	Total 總計 HK\$'000 千港元
At 1 July 2004	於二零零四年七月一日	36,850	(595)	(26,374)	9,881
Net loss for the period	期內虧損淨額	-	-	(5,151)	(5,151)
At 30 September 2004	於二零零四年九月三十日	36,850	(595)	(31,525)	4,730
At 1 July 2005	於二零零五年七月一日	36,850	(595)	(33,541)	2,714
Net loss for the period	期內虧損淨額	-	-	(668)	(668)
At 30 September 2005	於二零零五年九月三十日	36,850	(595)	(34,209)	2,046

MANAGEMENT DISCUSSION AND ANALYSIS**Financial Review**

For the three months ended 30 September 2005, the Group recorded a total turnover of approximately HK\$2.4 million, which represented an increase of approximately 90.8% over the previous corresponding period. The income for the period was mainly derived from the sales of hardware and software products and the consultancy services in respect of enterprise thin client solutions and cable network thin client solutions provided to the local and the PRC customers. The increase in revenue was mainly attributable from the services income generated by the Group. No such income was recorded by the Group in the previous corresponding period.

管理層論述及分析**財務回顧**

截至二零零五年九月三十日止三個月，本集團錄得之總營業額約2,400,000港元，較去年同期增加約90.8%。期內之收入主要來自企業瘦客戶機解決方案及有線網絡瘦客戶機解決方案的硬件及軟件產品銷售及向本地及中國大陸客戶提供顧問服務。收入增加主要歸因於本集團錄得服務性收益所致。而本集團於上年同期並未錄得此項收益。

For the period under review, the Group continued to implement a stringent cost control measures. As a result, employee benefits expense was reduced from approximately HK\$2.2 million to approximately HK\$0.5 million and other operating expenses were reduced from approximately HK\$3 million to approximately HK\$0.7 million.

Overall, net loss attributable to shareholders for the three months ended 30 September 2005 was approximately HK\$0.7 million, while net loss attributable to shareholders for last corresponding period was approximately HK\$5.2 million, representing a decrease of approximately HK\$4.5 million.

BUSINESS REVIEW AND OUTLOOK

During the period under review, the Group continued to engage in the research, development, sales and implementation of Enterprise Thin Client Solutions, Customised Thin Client Application Solutions and Cable Network Thin Client Solutions. The Group provides its customers with thin client solutions by offering them a one stop solution which include the design of thin client network architecture, development and provision of operating and application software and hardware, system integration as well as consultation services.

The first quarter of this fiscal year definitely marked a period of encouragement for the Group. First of all, trading in the shares of the Company on GEM has resumed since 24 October 2005, which brought the restoration of shareholders' value.

Secondly, although the Group recorded a HK\$0.7 million net loss for the period under review, this nevertheless representing the loss decreased by HK\$4.5 million compared to the same period last year. The Group had a good start in financial year 2006 by achieving an improved result in the first quarter. Management expects that the Group will be able to further improve its performance in the coming quarters.

於回顧期內，本集團繼續實行嚴謹之成本控制措施。因此，員工福利費用由約2,200,000港元下降至約500,000港元及其他營運費用由約3,000,000港元下降至約700,000港元。

總括而言，截至二零零五年九月三十日止三個月之股東應佔虧損淨額約700,000港元，而上年同期股東應佔虧損淨額約5,200,000港元，減少約4,500,000港元。

業務回顧及展望

於回顧期內，本集團繼續從事研究、開發、銷售及推行企業瘦客戶機解決方案、定製瘦客戶機應用程式解決方案及有線網絡瘦客戶機解決方案。本集團向客戶提供一站式瘦客戶機解決方案，其中包括為客戶提供瘦客戶機網絡架構設計、開發及提供操作及應用軟件及硬件、系統集成及顧問服務。

本財政年度首季絕對是本集團一個值得鼓勵的時期。首先，本公司的股份自二零零五年十月二十四日起已經恢復於創業板買賣，令股東的價值得以恢復。

其次，儘管本集團於本回顧期間錄得700,000港元虧損淨額，但較去年同期虧損減少4,500,000港元。第一季度業務取得改善，令本集團於二零零六年財政年度有一個好開始。管理層相信集團可於其後之季度進一步改進其表現。

Going forward, the Directors anticipate that fierce competition in IT industry will have adverse impact to the future earnings and prospects of the Group. In order to improve its operating results, the Group will actively broaden its income base, either by forming strategic alliance with other partners or through merger and acquisition, so as to strengthen the profitability and minimise the performance risk of the Group.

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS IN SHARES OR SHORT POSITION IN SHARES AND UNDERLYING SHARES

As at 30 September 2005, the interests of the director or chief executives of the Company or their respective associates in shares, underlying shares and debentures of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")) which are required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO and required to be entered in the register maintained by the Company pursuant to section 352 of the SFO or which are required, pursuant to Rule 5.46 of the GEM Listing Rules relating to securities transactions by directors, to be notified to the Company and the Stock Exchange were as follows:

Long position in shares of the Company:

Director	Personal interest	Family interests	Corporate interests	Total interests	Total interests as % of the issued share capital 總權益佔已發行股本之百分比
董事	個人權益	家族權益	公司權益	總權益	
Mr. Tony Hoo 胡棟良先生	4,000,000	-	242,832,000 (Note) (註)	246,832,000	53.08%
Mr. Tang Tsz Hoo, Anthony 鄧子豪先生	2,000,000	-	-	2,000,000	0.4%
Mr. Chow Kwok Keung 周國強先生	2,000,000	-	-	2,000,000	0.4%

展望未來，董事預期資訊科技行業的劇烈競爭將會對本集團未來的收益及前景造成不利影響。為了能改善經營業績，本集團將積極擴大收入基礎，並透過與其他合作伙伴組成策略性聯盟或合併及收購，藉此加強本集團的盈利能力和盡量減低本集團的經營風險。

董事及主要行政人員於股份及相關股份之權益或短倉

於二零零五年九月三十日，本公司董事或主要行政人員或彼等各自之聯繫人士於本公司或其相聯法團(定義見證券及期貨條例(「證券及期貨條例」)第XV部)之股份、相關股份及債權證之權益而須根據證券及期貨條例第XV部第7及8分部知會本公司及聯交所者及須載入本公司根據證券及期貨條例第352條存置之登記冊，或根據創業板上市規則有關董事進行證券交易之第5.46條須通知本公司及聯交所者如下：

於本公司股份之長倉：

Note: These shares were held as to 42,832,000 shares by Bestmind Associates Limited, a company incorporated in the British Virgin Islands, as to 100,000,000 shares by Precision Assets Limited, a company incorporated in the British Virgin Islands, and as to 100,000,000 shares by Timepiece Associates Limited, a company incorporated in the British Virgin Islands. The entire issued share capital of each of Bestmind Associates Limited, Precision Assets Limited and Timepiece Associates Limited is directly wholly owned by Mr. Tony Hoo, who is also the sole director of each of these companies.

Save as disclosed above, as at 30 September 2005, none of the directors or chief executives or their respective associates had any personal, family, corporate or other interests or short position in the shares, underlying shares and debentures of the Company or any of its associated corporation as defined in Part XV of the SFO or which, pursuant to Rule 5.46 of the GEM Listing Rules, are required to be notified to the Company and the Stock Exchange.

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Apart from as disclosed under the heading "Directors' and chief executives' interests in shares or short positions in shares and underlying shares" above, at no time during the period were rights to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate granted to any director or their respective spouse or children under 18 years of age, or were any such rights exercised by them, or was the Company or any of its subsidiaries a party to any arrangement to enable the directors, their spouse or children under 18 years of age to acquire such rights in any other body corporate.

註：該等股份中，42,832,000股乃由英屬處女群島註冊成立公司Bestmind Associates Limited持有，100,000,000股由英屬處女群島註冊成立公司Precision Assets Limited持有，100,000,000股由英屬處女群島註冊成立公司Timepiece Associates Limited持有。Bestmind Associates Limited、Precision Assets Limited及Timepiece Associates Limited各自之全部已發行股本由胡棟良先生直接全資擁有，而其本人亦為此三家公司之唯一董事。

除上文披露外，於二零零五年九月三十日，概無董事、主要行政人員或彼等各自之聯繫人士於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）之任何股份、相關股份及債權證中擁有任何個人、家族、公司或其他權益或短倉，或根據創業板上市規則第5.46條須通知本公司及聯交所者。

董事購買股份或債權證之權利

除上文「董事及主要行政人員於股份及相關股份之權益或短倉」項下所披露外，於期內概無授出任何可藉收購本公司或任何其他法人團體之股份或債權證獲利之權利予任何董事或彼等各自之配偶或十八歲以下子女，彼等亦無行使任何此等權利，而本公司或其任何附屬公司亦從未訂立任何安排，致使董事、彼等之配偶或十八歲以下子女可收購任何其他法人團體之上述權利。

INTEREST OR SHORT POSITION DISCLOSEABLE UNDER THE SFO AND SUBSTANTIAL SHAREHOLDERS

As at 30 September 2005, so far as was known to any directors or chief executives, the following interests of which would fall to be disclosed under Divisions 2 and 3 of Part XV of the SFO, or who were deemed to be directly or indirectly interested in 5% or more of the issued share capital of the Company, or which were recorded in register of interests required to be kept under Section 336 of the SFO or have otherwise notified to the Company were as follows:

Long position in shares of the Company:

Name 名稱	Capacity 身分	Number of shares 股數	Percentage shareholding 股權百分比
Bestmind Associates Limited (Note)(註)	Beneficial owner 實益擁有人	42,832,000	9.21%
Precision Assets Limited (Note)(註)	Beneficial owner 實益擁有人	100,000,000	21.51%
Timepiece Associates Limited (Note)(註)	Beneficial owner 實益擁有人	100,000,000	21.51%

Note: Bestmind Associates Limited, Precision Assets Limited and Timepiece Associates Limited are companies incorporated in the British Virgin Islands with limited liability. The entire issued share capital of each of Bestmind Associates Limited, Precision Assets Limited and Timepiece Associates Limited is directly wholly owned by Mr. Tony Hoo, who is also the sole director of each of these companies.

Saved as disclosed above, as at 30 September 2005, no person, other than the directors of the Company and chief executive of the Group, whose interests are set out in the section "Directors' and chief executives' interests in shares or short position in shares and underlying shares" above, had registered an interest or short position in the share capital, underlying shares and debentures of the Company that was required to be recorded pursuant to Section 336 of the SFO.

根據證券及期貨條例須予披露之權益或短倉及主要股東

於二零零五年九月三十日，就董事或主要行政人員所知，以下權益為須根據證券及期貨條例第XV部第2及3分部予以披露，或屬被視為直接或間接擁有5%或以上本公司已發行股本之人士，或記錄在根據證券及期貨條例第336條須存置之登記冊，或已以其他方式通知本公司者：

於本公司股份之長倉：

Name 名稱	Capacity 身分	Number of shares 股數	Percentage shareholding 股權百分比
Bestmind Associates Limited (Note)(註)	Beneficial owner 實益擁有人	42,832,000	9.21%
Precision Assets Limited (Note)(註)	Beneficial owner 實益擁有人	100,000,000	21.51%
Timepiece Associates Limited (Note)(註)	Beneficial owner 實益擁有人	100,000,000	21.51%

註： Bestmind Associates Limited, Precision Assets Limited及Timepiece Associates Limited均為於英屬處女群島註冊成立之有限公司。Bestmind Associates Limited、Precision Assets Limited及Timepiece Associates Limited各自之全部已發行股本乃由胡棟良先生直接全資擁有，而其本人亦為各公司之唯一董事。

除上文披露外，於二零零五年九月三十日，概無任何人士（不包括其權益已載於上文「董事及主要行政人員於股份及相關股份之權益或短倉」一節之本公司董事及本集團主要行政人員）於本公司股本、相關股份及債權證中擁有權益或短倉而須根據證券及披露條例第336條予以記錄。

SHARE OPTION SCHEME

The Company has adopted a Share Option Scheme. The principle terms and conditions of the Share Option Scheme are set out in the section "Summary of the terms of the Share Option Scheme" in Appendix IV of the Prospectus issued by the Company dated 31 March 2003. As at 30 September 2005, none of the options is granted under the Share Option Scheme.

COMPETING INTERESTS

None of the Directors, substantial shareholders, management shareholders of the Company or any of their respective associates (as defined in the GEM Listing Rules) is engaged in any business which competes or is likely to compete with the business of the Group and none of them has other conflicts of interests with the Group.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

Neither the Company, nor any of its subsidiaries has purchased, sold or redeemed any of the Company's shares during the three months ended 30 September 2005.

CODE ON CORPORATE GOVERNANCE PRACTICES

The Company is in the process of reviewing its corporate governance practices and will report in its half-year financial announcement on the compliance of the Code on Corporate Governance Practices as set out in Appendix 15 of the GEM Listing Rules.

購股權計劃

本公司已採納購股權計劃。購股權計劃之主要條款及條件載於本公司於二零零三年三月三十一日發行的招股章程附錄四「購股權計劃條款概要」一節。截至二零零五年九月三十日，概無根據該項購股權計劃發出購股權。

競爭權益

本公司董事，主要股東，管理層股東或彼等各自之聯繫人士（定義見創業板上市規則）概無從事與本集團之業務構成競爭或可能構成競爭之業務，且亦無與本集團有任何其他利益衝突。

買賣、出售及贖回本公司之上市證券

截至二零零五年九月三十日止三個月期間，本公司或其附屬公司概無購入、出售或贖回本公司任何股份。

企業管治常規守則

本公司正檢討本身的企業管治常規，並將於中期財務公佈中匯報遵守創業板上市規則附錄15所載之企業管治常規守則之情況。

CODE OF CONDUCT FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the code for securities transactions by Directors set out in Rules 5.48 to 5.67 of the GEM Listing Rules as its own code of conduct regarding securities transactions by Directors. The Company confirmed that, having made specific enquiry from all Directors, the Directors have complied with the required standard of dealings and its code of conduct regarding securities transactions by Directors for the three months ended 30 September 2005.

AUDIT COMMITTEE

The Company has established an Audit Committee with written terms of reference in compliance with Rules 5.28 to 5.29 of the GEM Listing Rules. The Audit Committee comprises three independent non-executive directors, namely Mr. Kwok Ming Fai, Mr. Lam Din Kan and Mr. Chai Chi Keung. The Audited Committee is chaired by Mr. Kwok Ming Fai. The primary duties of the Audit Committee are to supervise the financial reporting process and internal control of the Company. The Audit Committee has reviewed the unaudited results of the Group for the three months ended 30 September 2005 and has provided advice and comment thereon.

By Order of the Board
Tiger Tech Holdings Limited
Tony Hoo
Executive Director

Hong Kong, 9 November 2005

As at the date of this report, the Directors of the Company are as follows:

Executive directors: Mr. Lee Hai Chu (Chairman), Mr. Tony Hoo, Mr. Tang Tsz Hoo, Anthony and Mr. Chow Kwok Keung;

Independent non-executive directors: Mr. Kwok Ming Fai, Mr. Lam Din Kan and Mr. Chai Chi Keung.

遵守董事進行證券交易的標準守則

本公司已採納創業板上市規則第5.48至5.67條所載之董事買賣證券的標準守則為其董事買賣證券之操守守則。根據本公司向各董事作出之特定查詢，全體董事已於截至二零零五年九月三十日止三個月內遵守標準守則所規定之準則。

審核委員會

本公司成立了審核委員會，並以書面形式製訂符合創業板上市規則第5.28至5.29條的職權範圍。審核委員會由郭明輝先生、林典勤先生及柴志強先生三位獨立非執行董事組成。審核委員會由郭明輝先生為主席。審核委員會之主要職責為監督本公司之財務申報程序及內部管制。審核委員會已審閱本集團截至二零零五年九月三十日止三個月之未經審核業績，並已據此提供建議及意見。

承董事會命
老虎科技(控股)有限公司
執行董事
胡棟良

香港，二零零五年十一月九日

於本報告日期，本公司董事如下：

執行董事：李海柱先生(主席)，胡棟良先生，鄧子豪先生及周國強先生；

獨立非執行董事：郭明輝先生，林典勤先生及柴志強先生。



TIGER TECH

tigertechcorp.com

TIGER TECH HOLDINGS LIMITED

老虎科技(控股)有限公司

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