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B & B Group Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8156)

ANNOUNCEMENT

The Board of directors of B & B Group Holdings Limited has noted today's decrease in the price and increase in trading volume of the shares of the Company and wish to state that the Board is not aware of any reasons for such fluctuation.

However, the Directors wish to announce that the Company is currently in negotiations with an independent third party in respect of an acquisition of a company relating to the research and development and application of information technology in the lottery field in the People's Republic of China. Negotiations are at a later stage but no formal agreements have yet been signed and a further announcement will be made as and when appropriate.

Shareholders and potential investors of the Company should note that the proposed acquisition as stated above may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

This announcement is made at the request of the Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The Board of directors (the "Directors") of B & B Group Holdings Limited has noted today's decrease in the price and increase in trading volume of the shares of the Company and wish to state that the Board is not aware of any reasons for such fluctuation.

However, the Directors wish to announce that the Company is currently in negotiations with an independent third party in respect of an acquisition of the company relating to the research and development and application of information technology in the lottery field in the People's Republic of China. Negotiations are at a final stage but no formal agreements have yet been signed and a further announcement will be made as and when appropriate.

Saved as disclosed in this announcement and the Company announcement dated 23 November 2005, the Directors also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapter 19 and 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (“GEM Listing Rules”), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Shareholders and potential investors of the Company should note that the proposed acquisition as stated above may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility of the accuracy of this announcement.

By Order of the Board
B & B Group Holdings Limited
Chan Ting
Director

Hong Kong, 24th November, 2005

As at the date of this announcement, the executive Directors are Madam Cheung Kwai Lan, Mr. Chan Tung Mei, Mr. Lau Hin Kun and Mr. Chan Ting; the non-executive Director is Mr. Shaw Kyle Arnold Junior; and the independent non-executive Directors are Professor Peter Chin Wan Fung, Mr. Tian He Nian, Mr. Du Ying Min and Mr. Tsui Wing Tak.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting.