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B & B GROUP HOLDINGS LIMITED

中國蜂業集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8156)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND AUDIT COMMITTEE MEMBER; AND RESIGNATION OF DIRECTOR**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND AUDIT
COMMITTEE MEMBER**

The directors (the “Directors”) of the board (the “Board”) of B & B Group Holdings Limited (the “Company”) is pleased to announce that Mr. Zhao Zhi Ming (“Mr. Zhao”) has been appointed as an independent non-executive director and a member of audit committee of the Company with effect from 30 December 2005.

RESIGNATION OF DIRECTOR

The Board hereby announces that Mr. Du Ying Min (“Mr. Du”) has resigned as the independent non-executive director and the member of audit committee of the Company with effect from 30 December 2005.

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND AUDIT
COMMITTEE MEMBER**

The Board is pleased to announce that Mr. Zhao has been appointed as an independent non-executive director and a member of audit committee of the Company with effect from 30 December 2005. Mr. Zhao is also an independent non-executive director of Aptus Holdings Limited, an indirect non wholly-own subsidiary of the Company. Except as disclosed above, Mr. Zhao does not hold any other positions in the Company or any of its subsidiaries and has not held any other directorships of listed companies in the last 3 years. Mr. Zhao, aged 63, is the committee member of 國家開發銀行專家委員會 (the Specialist Committee of the China Development Bank) and the Professor of 遼寧工程技術大學 (LiaoNing Technical University). After graduation from the university in 1965, he had worked for several governmental authorities of the People Republic of China (the “PRC”), such as 天津市政府部門 (Tianjin Government), 國家能源投資公司 (National Energy Investment Company of the PRC) and 國家開發銀行 (China Development Bank). Mr. Zhao had been engaged in the general management, investment, review and approval, and risk management of some sizable national infrastructure projects in the PRC. He has extensive knowledge of and experience in management, investment and capital markets.

* For identification purposes only

Mr. Zhao has not entered into service contract with the Company and he is not appointed for a specific term. As such, his appointment is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Zhao is entitled to receive a Director's fee of HK\$78,000 per annum, which is reference to the Company's performance and profitability as well as the prevailing market conditions. Mr. Zhao confirmed that he has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclose above, Mr. Zhao is not or was not connected with any directors, the chief executive, the substantial shareholder or management shareholder of the Company.

RESIGNATION OF DIRECTOR

The Board hereby announces that Mr. Du has resigned as the independent non-executive director and the member of audit committee of the Company with effect from 30 December 2005. Mr. Du confirmed that there was nothing concerning his resignation that should be drawn to the attention of the shareholders of the Company.

The Board confirms that there are no other matters that need to be brought to the attention of the shareholders of the Company.

By the order of the Board of
B & B Group Holdings Limited
CHAN Ting
Director

Hong Kong, 30 December 2005

As at the date of this announcement, the executive Directors are Madam Cheung Kwai Lan, Mr. Chan Tung Mei, Mr. Lau Hin Kun and Mr. Chan Ting; the non-executive Director is Mr. Shaw Kyle Arnold Junior; and the independent non-executive Directors are Mr. Tian He Nian, Mr. Zhao Zhi Ming and Mr. Tsui Wing Tak.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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