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Argos

ARGOS ENTERPRISE (HOLDINGS) LIMITED

雅高企業(集團)有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 8022)

ANNOUNCEMENT

We announce that we have received a Search Warrant issued by the Magistrate's Court under section 179 of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) today that there are reasonable grounds to suspect that there is, or is likely to be, at our registered office, any record or document which may be required to be produced under section 179 of the Ordinance. The Securities and Futures Commission (SFC) staff arrive our office this morning, search for computer software, books and records. They talk with our directors. They hand carry some books, records and documents at 5 p.m.. We wish to state that we are not aware of any reasons for such action initiated by the Securities and Futures Commission and we wish to state that we have satisfactory completed all the engagements required under this Search Warrant.

Made on behalf of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

On behalf of the Board
Argos Enterprise (Holdings) Limited
Choi Kie Chung
Company Secretary

Hong Kong, 6 June 2006

As of the date hereof, the executive directors are Mr. Wong Wah Sang (Chairman), Mr. Wong Man Chiu, Ronnie and Mr. Yeung Wai Hung; the non-executive director is Mr. Wilkie Wong; while the independent non-executive directors are Messrs. Sung Wai Tak, Herman, Cheung Man Yau, Timothy and Wong Lit Chor, Alexis.

This announcement, for which the directors of the Company (the "Directors") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least seven days from its date of publication.