



北京物美商業集團股份有限公司
Wumart Stores, Inc.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 8277)

Announcement

This announcement is made pursuant to Rule 17.50(2) of The Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of Wumart Stores, Inc. (the “Company”) hereby announces the resignation of Dr. Zhang Wen-zhong (“Dr. Zhang”) as the executive director of the Company with effect from 27th November 2006.

Trading of the H shares of the Company on the Stock Exchange has been suspended from 9:45 a.m. on 13th November 2006 at the request of the Company and will remain suspended, pending the release of the announcement of the Company regarding certain price-sensitive information.

Dr. Zhang’s resignation was due to personal reason. He was of the view that there may not be sufficient time for him to carry out his duties and responsibilities as the executive director of the Company.

The Company wishes to state that it is of the view that Dr. Zhang’s resignation has not affected and will not affect the business and operations of the Company and its subsidiaries.

Dr. Zhang has confirmed to the Company that (i) there has been no disagreement between himself and the Board; and (ii) there are no other matters that need to be brought to the attention of the holders of securities of the Company in relation to his resignation (save for any information that may be disclosed in the price sensitive announcement referred to below).

As a result of the resignation of Dr. Zhang, the Board comprises 6 directors: Dr. Wu Jian-zhong and Dr. Meng Jin-xian as executive directors, Mr. Wang Jian-ping as non-executive director, and Mr. Han Ying, Mr. Li Lu-an and Mr. Lu Jiang as independent non-executive directors.

Trading of the H shares of the Company on the Stock Exchange has been suspended from 9:45 a.m. on 13th November 2006 at the request of the Company and will remain suspended, pending the release of the announcement of the Company regarding certain price-sensitive information.

By order of the Board
Wumart Stores, Inc.
Dr. Wu Jian-zhong
Chairman

27th November 2006
Beijing, the PRC

As at the date of this announcement, the Board comprises Dr. Wu Jian-zhong and Dr. Meng Jin-xian as executive directors, Mr. Wang Jian-ping as non-executive director, and Mr. Han Ying, Mr. Li Lu-an and Mr. Lu Jiang as independent non-executive directors.

This announcement will be available on the Company's website <http://www.wumart.com> and will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for a minimum of seven days from the date of its publication.