

THIRD QUARTERLY REPORT 2006/2007
第三季業績報告



TIGER TECH

Stock Code 股份代號 : 8046

TIGER TECH HOLDINGS LIMITED
老虎科技(控股)有限公司

IMPORTANT NOTICE

CHARACTERISTICS OF THE GROWTH ENTERPRISE MARKET (“GEM”) OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “STOCK EXCHANGE”)

GEM has been established as a market designed to accommodate companies to which a high investment risk may be attached. In particular, companies may list on GEM with neither a track record of profitability nor any obligation to forecast future profitability. Furthermore, there may be risks arising out of the emerging nature of companies listed on GEM and the business sectors or countries in which the companies operate. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration. The greater risk profile and other characteristics of GEM mean that it is a market more suited to professional and other sophisticated investors.

Given the emerging nature of companies listed on GEM, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM. The principal means of information dissemination on GEM is publication on the Internet website operated by the Stock Exchange. Listed companies are not generally required to issue paid announcements in gazetted newspapers. Accordingly, prospective investors should note that they need to have access to GEM website at www.hkgem.com in order to obtain up-to-date information on GEM-listed issuers.

This report, for which the directors of Tiger Tech Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM (the “GEM Listing Rules”) for the purpose of giving information with regard to Tiger Tech Holdings Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this report is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this report misleading; and (iii) all opinions expressed in this report have been arrived at after due and careful consideration and found bases and assumption that are fair and reasonable.

重要事項

香港聯合交易所有限公司（聯交所）創業板（創業板）的特色

創業板乃為帶高投資風險的公司提供一個上市的市場，尤其在創業板上市的公司毋須備有過往溢利記錄，亦毋須預測未來溢利。此外，在創業板上市的公司可因其新興性質及該等公司經營業務的行業或國家而帶有風險。有意投資的人士應了解投資於該等公司的潛在風險，並應經過審慎周詳的考慮後方作出投資決定。創業板的較高風險及其他特色表示創業板較適合專業及其他經驗豐富的投資者。

由於創業板上市公司新興的性質使然，在創業板買賣的證券可能會較於聯交所主板買賣之證券承受較大的市場波動風險，同時無法保證在創業板買賣的證券會有高流通量的市場。創業板所發佈資料的主要方法為在聯交所為創業板而設的互聯網網站刊登。上市公司毋須在憲報指定報章刊登付款公佈發放資料。因此，有意投資的人士應注意彼等須流覽創業板網站www.hkgem.com，以便取得創業板上市發行人的最新資料。

本報告乃遵照創業板證券上市規則（「創業板上市規則」）之規定提供有關老虎科技（控股）有限公司之資料。老虎科技（控股）有限公司各董事對本報告所載資料願共同及個別承擔全部責任。各董事在作出一切合理查詢後確認，就彼等所深知及確信，(i)本報告所載資料在各方面均為準確及完整，且無誤導成份；(ii)本報告並無遺漏其他事項致使本報告所載內容有所誤導；及(iii)本報告所載一切意見已經審慎周詳考慮，並以公平及合理之基準與假設為基礎。

HIGHLIGHTS

- The Group recorded a turnover of approximately HK\$5.0 million for the nine months ended 31 March 2007, representing a decrease of approximately HK\$2.2 million when compared with the same period in 2006.
- The Group recorded a loss attributable to shareholders of approximately HK\$0.3 million for the nine months ended 31 March 2007.
- The Board of Directors does not recommend the payment of an interim dividend for the nine months ended 31 March 2007.

摘要

- 截至二零零七年三月三十一日止九個月，本集團錄得的營業額約5,000,000港元，較二零零六年同期減少約2,200,000港元。
- 截至二零零七年三月三十一日止九個月，本集團錄得的股東應佔虧損約300,000港元。
- 董事不建議派發截至二零零七年三月三十一日止九個月的中期股息。

FINANCIAL INFORMATION

Unaudited Consolidated Results

The Board (the "Board") of Directors (the "Directors") of Tiger Tech Holdings Limited (the "Company") is pleased to announce the unaudited consolidated financial results of the Company and its subsidiaries (together, the "Group") for the nine months ended 31 March 2007 together with the comparative figures for the corresponding period ended in 2006 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

For the nine months ended 31 March 2007

		Notes 附註	For the three months ended 31 March 截至三月三十一日 止三個月		For the nine months ended 31 March 截至三月三十一日 止九個月	
			2007 二零零七年 HK\$'000 千港元 (Unaudited) (未經審核)	2006 二零零六年 HK\$'000 千港元 (Unaudited) (未經審核)	2007 二零零七年 HK\$'000 千港元 (Unaudited) (未經審核)	2006 二零零六年 HK\$'000 千港元 (Unaudited) (未經審核)
Turnover	營業額	2	177	2,100	4,950	7,162
Other income	其他收入		265	-	265	261
Changes in inventories	存貨變動		-	(300)	-	186
Purchase of merchandise	貨品採購		-	(480)	(518)	(3,624)
Sub-contracting charges	分包費用		-	-	-	(467)
Employee benefits expense	員工福利開支		(44)	(642)	(733)	(1,510)
Depreciation	折舊		(3)	(103)	(9)	(342)
Other operating expenses	其他營運開支		(576)	(456)	(4,243)	(2,123)
(Loss)/Profit before taxation	除稅前日常業務(虧損)/溢利	3	(181)	119	(288)	(457)
Taxation	稅項	4	-	-	-	-
(Loss)/Profit for the period and attributable to equity holders of the parent	屬於母公司股權持有人於期內應佔(虧損)/溢利		(181)	119	(288)	(457)
(Loss)/Profit per share	每股(虧損)/溢利					
- Basic (HK cents)	- 基本(港仙)	5	(0.04)	0.03	(0.06)	(0.10)

財務資料

未經審核綜合業績

老虎科技(控股)有限公司(「本公司」)之董事會(「董事會」)欣然公佈，本公司及其附屬公司(統稱「本集團」)截至二零零七年三月三十一日止九個月之未經審核綜合財務業績，以及二零零六年同期之未經審核比較數字載列如下：

簡明綜合損益表

截至二零零七年三月三十一日止九個月

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

For the nine months ended 31 March 2007

1. Basis of Preparation

The Group's unaudited consolidated results have been prepared in accordance with Hong Kong Financial Reporting Standards ("HKFRS") (which also include Hong Kong Accounting Standards ("HKAS") and interpretations) issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), accounting principles generally accepted in Hong Kong and the disclosure requirements set out in Chapter 18 of the GEM Listing Rules. The accounting policies adopted are consistent with those set out in the annual financial statements for the year ended 30 June 2006. The condensed consolidated financial statements for the nine months ended 31 March 2007 should be read in conjunction with the 2006 annual report.

The accounts are unaudited but have been reviewed by the Company's audit committee.

綜合財務報表附註

截至二零零七年三月三十一日止九個月

1. 集團重組及編制標準

本集團之簡明未經審核綜合財務報表乃根據香港會計師公會頒佈之會計實務準則第25號（「中期財務報告」），香港普遍採納之會計原則及創業板證券上市規則第18章載列之披露規定。所採納之會計政策與編制本集團截至二零零六年六月三十日止年度之財務報表所採納之會計政策一致。截至二零零七年三月三十一日止九個月之綜合財務報表應與二零零六年年報一併閱讀。

本賬目並未經審核，惟已經公司之審核委員會審查。

2. Turnover and Revenue

The Company is an investment holding company. The Group is principally engaged in the provision of Enterprise Thin Client Solutions, Customised Thin Client Application Solutions and Cable Network Thin Client Solutions.

Turnover and revenue recognized by category are as follows:

2. 營業額與收入

本公司為投資控股公司，本集團之主要業務是提供企業瘦客戶機解決方案，定製瘦客戶機應用程式解決方案及有線網路瘦客戶機解決方案。

營業額及收入分類確認如下：

		For the three months ended 31 March 截至三月三十一日 止三個月		For the nine months ended 31 March 截至三月三十一日 止九個月	
		2007 二零零七年 HK\$'000 千港元 (Unaudited) (未經審核)	2006 二零零六年 HK\$'000 千港元 (Unaudited) (未經審核)	2007 二零零七年 HK\$'000 千港元 (Unaudited) (未經審核)	2006 二零零六年 HK\$'000 千港元 (Unaudited) (未經審核)
Enterprise Thin Client Solutions	企業瘦客戶機解決方案				
- Sales of goods	- 產品銷售	-	1,940	-	5,241
- Service income	- 服務收入	-	160	-	380
- Royalty income	- 專利收入	-	-	-	344
		-	2,100	-	5,965
Cable Network Thin Client Solutions	有線網路瘦客戶機解決方案				
- Sales of goods	- 產品銷售	-	-	-	625
- Service income	- 服務收入	177	-	4,950	572
		177	-	4,950	1,197
		177	2,100	4,950	7,162

3. (Loss)/Profit Before Taxation

This is stated after charging:	此乃扣除下列各項後列賬：
Contributions to defined contribution plan (included in employee benefits expense)	定額供款計劃供款 (已包括在員工福利開支)
Operating lease charges on premises	物業之經營租賃費用

4. Taxation

Hong Kong Profits Tax has not been provided as the Group incurred a loss for taxation purposes for the period. PRC foreign enterprise income tax has not been provided as the PRC subsidiary incurred a loss for taxation purposes for the period.

5. (Loss)/Profit Per Share

The calculation of basic loss per share for the nine months ended 31 March 2007 is based on the Group's unaudited consolidated loss attributable to the equity holders of the parent for the nine months ended 31 March 2007 of HK\$288,000 (2006: HK\$457,000) and weighted average number of 465,000,000 (2006: 465,000,000) ordinary shares in issue during the period.

No diluted loss per share has been presented for the nine months ended 31 March 2007 as there were no potential ordinary shares.

3. 除稅前日常業務(虧損)/溢利

For the nine months
ended 31 March
截至三月三十一日
止九個月

2007	2006
二零零七年	二零零六年
HK\$'000	HK\$'000
千港元	千港元
(Unaudited)	(Unaudited)
(未經審核)	(未經審核)

4	21
135	784

4. 稅項

由於本集團截至二零零七年三月三十一日止九個月並無應課稅溢利，故此並無就香港及中國利得稅作出撥備。(二零零六年：無)

5. 每股(虧損)/溢利

截至二零零七年三月三十一日止九個月每股基本虧損乃根據本集團未經審核截至二零零七年三月三十一日止九個月之母公司股權持有人應佔綜合虧損288,000港元(二零零六年：457,000港元)，及於期內已發行普通股之加權平均數465,000,000股(二零零六年：465,000,000股)計算。

由於截至二零零七年三月三十一日止九個月並無任何潛在攤薄普通股，因此無呈列每股攤薄虧損。

6. Dividend

The Directors do not recommend the payment of a dividend for the nine months ended 31 March 2007 (2006: Nil).

7. Reserves

The movements in the reserves of the Group are as follows:

		Share premium 股份溢價 HK\$'000 千港元	Capital reserve 資本儲備 HK\$'000 千港元	Accumulated losses 累計虧損 HK\$'000 千港元	Total 總計 HK\$'000 千港元
At 1 July 2005	於二零零五年七月一日	36,850	(595)	(33,541)	2,714
Net loss for the period	期內虧損淨值	-	-	(457)	(457)
At 31 March 2006	於二零零六年三月三十一日	36,850	(595)	(33,998)	2,257
At 1 July 2006	於二零零六年七月一日	36,850	(595)	(36,023)	232
Net loss for the period	期內虧損淨額	-	-	(288)	(288)
At 31 March 2007	於二零零七年三月三十一日	36,850	(595)	(36,311)	(56)

6. 股息

董事不建議派發截至二零零七年三月三十一日止九個月的股息(二零零六年：無)。

7. 儲備

本集團之儲備變動如下：

MANAGEMENT'S DISCUSSION AND ANALYSIS

FINANCIAL REVIEW

Turnover of the Group for the nine months ended 31 March 2007 was approximately HK\$5.0 million, compared to the turnover of approximately HK\$7.2 million recorded in the corresponding period in the previous fiscal year, representing a decrease of HK\$2.2 million. The income of the period was mainly attributable from consultancy services in respect of cable network thin client solutions provided to the Macau customers.

For the period under review, the Group continued to implement a stringent cost control measures. As a result, employee benefits expense was reduced from approximately HK\$1.5 million to approximately HK\$0.7 million. On the other hand, other operating expenses increased from approximately HK\$2.1 million to approximately HK\$4.2 million for locating new business and customers.

管理層討論及分析

財務回顧

截至二零零七年三月三十一日止九個月，本集團之營業額約5,000,000港元，較上年度首六個月所錄得之營業額約7,200,000港元，減少2,200,000港元。期內之營業額主要來自向澳門客戶提供顧問服務。

於回顧期內，本集團繼續執行節約開支措施，員工福利開支約700,000港元，較上年同期錄得之員工福利開支約1,500,000港元，減少約800,000港元。另一方面，為了找尋新的業務及客戶，其他經營費用由上年同期約2,100,000港元增加至約4,200,000港元。

Overall, net loss attributable to shareholders for the nine months ended 31 March 2007 was approximately HK\$0.3 million, while net loss attributable to shareholders for last corresponding period was approximately HK\$0.5 million, representing a decrease of approximately HK\$0.2 million.

BUSINESS REVIEW AND OUTLOOK

As mentioned in the previous report, since there was no any significant trading and investment progress in countries in West Africa, the Company has decided that the Group will not continue the trading business in such countries.

In general the Group recognizes the fierce competition in the IT arena and is positioning itself in sector which the Group products can be most value adding. The Group is also actively enhancing its income base by seeking opportunities in IT related business. Last but not least the Group intends to start trading business with its partners to further enlarge its income base.

CHANGE OF CONTROLLING SHAREHOLDER

On 1 March 2007, Orient State Limited ("Orient State"), being the Purchaser, entered into the Sale and Purchase of the Sale Shares Agreement ("S&P Agreement") with Precision Assets Limited ("Precision") and Timepiece Associates Limited ("Timepiece"), being the Vendors (both of which are wholly and beneficially owned by Mr. Tony Hoo), pursuant to which the Purchaser conditionally agreed to purchase and the Vendors conditionally agreed to sell an aggregate of 143,000,000 shares (43,000,000 from Precision and 100,000,000 from Timepiece) at a total consideration of HK\$3,800,000 (equivalent to approximately HK\$0.0266 per share).

本期內之股東應佔虧損淨額約300,000港元，較上年同期錄得之股東應佔虧損淨額約500,000港元，減少約200,000港元。

業務回顧及未來展望

誠如上一份報告所述，因在西非洲國家並沒有重大貿易投資進度，本公司已決定本集團將不再繼續於此等國家進行貿易業務。

整體而言，本集團理解到資訊科技領域競爭劇烈，因此現正專注於本集團產品最能發揮增值效能之環節。本集團亦於有關資訊科技之業務物色商機，積極增強其收入基礎。此外，本集團計劃與其夥伴展開貿易業務，以進一步擴大其收入基礎。

控制權股東變更

於二零零七年三月一日，買方Orient State Limited (「Orient State」) 與賣方Precision Assets Limited (「Precision」) 及Timepiece Associates Limited (「Timepiece」) (兩家均為胡棟良先生全權及實益擁有)，據此，買方有條件同意購買及賣方有條件售賣總數為143,000,000股之股份 (43,000,000股由Precision持有及100,000,000股由Timepiece持有)，總代價為3,800,000港元 (相等於約每股0.0266港元)。

The S&P Agreement was completed on 14 March 2007. Accordingly, the Orient State and parties acting in concert with it owned in aggregate 143,000,000 Shares, representing approximately 30.75% of the entire issued share capital of the Company. Pursuant to Rule 26.1 of the Takeovers Code, Orient State now makes a mandatory conditional general offer for all the issued Shares not already owned or agreed to be acquired by it and parties acting in concert with it in accordance with the terms as announced on 13 March 2007 and 18 April 2007.

Since the conditional cash offer to be made by Grand Vinco Capital Limited on behalf of the Purchaser to the shareholders (other than the purchaser and parties acting in concert with it) for their shares in compliance with the Takeovers Code was closed on 9 May 2007, as at 31 March 2007 and 9 May 2007, Orient State, a company incorporated in the British Virgin Islands, which is wholly and beneficially owned by Mr. Lam Shu Chung, held 143,000,000 shares, representing 30.75% of the entire issued share capital of the Company.

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS IN SHARES OR SHORT POSITION IN SHARES AND UNDERLYING SHARES

As at 31 March 2007, the interests of the director or chief executives of the Company or their respective associates in shares, underlying shares and debentures of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")) which are required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO and required to be entered in the register maintained by the Company pursuant to section 352 of the SFO or which are required, pursuant to Rule 5.46 to 5.66 of the GEM Listing Rules relating to securities transactions by directors, to be notified to the Company and the Stock Exchange were as follows:

買賣合約於二零零七年三月十四日完成。就此，Orient State及其一致行動之人仕擁有總數143,000,000股股份，為本公司全數已發行股本之約30.75%。根據收購守則第26.1條，Orient State現根據於二零零七年三月十三日及二零零七年四月十八日公佈之條件，向所有未擁有或未同意由其收購之股份作出強制有條件全面收購建議。

因由Grand Vinco Capital Limited代替買方向股東(買方及其一致行動人仕除外)作出附合收購守則之有條件現金收購建議已於二零零七年五月九日結束，於二零零七年三月三十一日及二零零七年五月九日，Orient State一家於英屬處女島註冊成立及由林樹松先生全權實益擁有之公司，持有143,000,000股股份，相等於本公司全數已發出股本之30.75%。

董事及主要行政人員於股份及相關股份之權益或短倉

於二零零七年三月三十一日，本公司董事或主要行政人員或彼等各自之聯繫人士於本公司或其相聯法團(定義見證券及期貨條例第XV部)之股份，相關股份及債權證之權益而須根據證券及期貨條例第XV部第7及8分部知會本公司及聯交所者及須載入本公司根據證券及期貨條例第352條存置之登記冊，或根據創業板上市規則有關董事進行證券交易之第5.46至第5.66條須通知本公司及聯交所者如下：

Long position in shares of the Company:

於本公司股份之長倉

Director	Personal interest	Family interest	Corporate interests	Total interests	Total interests as % of the issued share capital
董事	個人權益	家族權益	公司權益	總權益	總權益佔已發行股本之百分比
Mr. Tony Hoo 胡棟良先生	4,000,000	–	43,832,000 (Note) (附註)	47,832,000	10.29%

Note: These shares were held as to 42,832,000 shares by Bestmind Associates Limited, a company incorporated in the British Virgin Islands and as to 1,000,000 shares by Precision Assets Limited, a company incorporated in the British Virgin Islands. The entire issued share capital of both of Bestmind Associates Limited and Precision Assets Limited is directly wholly owned by Mr. Tony Hoo, who is also the sole director of both companies.

附註：該等股份中，42,832,000股乃由英屬處女群島註冊成立公司Bestmind Associates Limited持有，1,000,000股由英屬處女群島註冊成立公司Precision Assets Limited持有。Bestmind Associates Limited及Precision Assets Limited各自之全部發行股本由胡棟良先生全資擁有，而其本人亦為此兩家公司之唯一董事。

Save as disclosed above, as at 31 March 2007, none of the directors or chief executives or their respective associates had any personal, family, corporate or other interests or short position in the shares, underlying shares and debentures of the Company or any of its associated corporation as defined in Part XV of the SFO or which, pursuant to Rule 5.46 of the GEM Listing Rules, are required to be notified to the Company and the Stock Exchange.

除上文披露外，於二零零七年三月三十一日，概無董事，主要行政人員或彼等各自之聯繫人士於本公司或其相聯法團(定義見證券及期貨條例第XV部)之任何股份，相關股份及債權證中擁有任何個人，家族，公司或其他權益或短倉，或根據創業板上市規則第5.46至5.66條須通知本公司及聯交所者。

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Apart from as disclosed under the heading "Directors' and chief executives' interests in shares or short positions in shares and underlying shares" above, at no time during the period were rights to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate granted to any director or their respective spouse or children under 18 years of age, or were any such rights exercised by them, or was the Company or any of its subsidiaries a party to any arrangement to enable the directors, their spouse or children under 18 years of age to acquire such rights in any other body corporate.

INTEREST OR SHORT POSITION DISCLOSEABLE UNDER THE SFO AND SUBSTANTIAL SHAREHOLDERS

As at 31 March 2007, so far as was known to any directors or chief executives, the following interests of which would fall to be disclosed under Divisions 2 and 3 of Part XV of the SFO, or who were deemed to be directly or indirectly interested in 5% or more of the issued share capital of the Company, or which were recorded in register of interests required to be kept under Section 336 of the SFO or have otherwise notified to the Company were as follows:

Long position in shares of the Company:

Name 名稱	Capacity 身份	Number of shares 股數	Percentage shareholding 股權百分比
Bestmind Associates Limited (Note) (附註)	Beneficial owner 實益擁有人	42,832,000股	9.21%
Orient State Limited	Beneficial owner 實益擁有人	143,000,000股	30.75%
Smart Trader (Hong Kong) Limited	Beneficial owner 實益擁有人	25,000,000股	5.38%

董事購買股份或債權證之權利

除上文(「董事及主要行政人員於股份及相關股份之權益或短倉」)項下所披露外,於期內概無授出任何可藉收購本公司或任何其他法人團體之股份或債權證獲利之權利予任何董事或彼等各自之配偶或十八歲以下子女,彼等亦無行使任何此等權利,而本公司或其任何附屬公司亦從未訂立任何安排,致使董事,彼等之配偶或十八歲以下子女可收購任何其他法人團體之上述權益。

根據證券及期貨條例須予披露之權益或短倉及主要股東

於二零零七年三月三十一日,就董事或主要行政人員所知,以下權益為須根據證券及期貨條例第XV部第2及3分部予以披露,或屬被視為直接或間接擁有5%或以上本公司已發行股本之人士,或記錄在根據證券及期貨條例第336條須予存儲之登記冊,或已以其他方式通知本公司者。

於本公司股份之長倉:

Note: Bestmind Associates Limited is incorporated in the British Virgin Islands with limited liability. The entire issued share capital of Bestmind Associates Limited, is directly wholly owned by Mr. Tony Hoo, who is also the sole director of the company.

Saved as disclosed above, as at 31 March 2007, no person, other than the directors of the Company and chief executive of the Group, whose interests are set out in the section "Directors' and chief executives' interests in shares or short position in shares and underlying shares" above, had registered an interest or short position in the share capital, underlying shares and debentures of the Company that was required to be recorded pursuant to Section 336 of the SFO.

SHARE OPTION SCHEME

The Company has adopted a Share Option Scheme. The principle terms and conditions of the Share Option Scheme are set out in the section "Summary of the terms of the Share Option Scheme" in Appendix IV of the Prospectus. As at 31 March 2007, none of the options is granted under the Share Option Scheme.

COMPETING INTERESTS

None of the Directors, substantial shareholders, management shareholders of the Company or any of their respective associates (as defined in the GEM Listing Rules) is engaged in any business which competes or is likely to compete with the business of the Group and none of them has other conflicts of interests with the Group.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

Neither the Company, nor any of its subsidiaries has purchased, sold or redeemed any of the Company's shares during the nine months ended 31 March 2007.

AUDIT COMMITTEE

The Company has established an Audit Committee with written terms of reference in compliance with Rules 5.28 to 5.29 of the GEM Listing Rules. The Audit Committee comprises three independent non-executive directors,

附註: Bestmind Associates Limited為英屬處女群島註冊成立之有限公司。Bestmind Associates Limited之全部已發行股本乃由胡棟良先生直接全資擁有，而其本人亦為此公司之唯一董事。

除上文披露外，於二零零七年三月三十一日，概無任何人士（不包括其權益已載於上文（「董事及主要行政人員於股份及相關股份之權益或短倉」）一節之本公司董事及本集團主要行政人員）於本公司股本，相關股份及債權證中擁有權益或短倉而須根據證券及披露條例第336條予以記錄。

購股權計畫

本公司已採納購股權計畫。購股權計畫之主要條款及條件載於招股章程附錄四（「購股計畫條款概要」）一節。截至二零零七年三月三十一日，概無根據該項購股權計畫發出購股權。

競爭權益

本公司董事，主要股東，管理層股東或彼等各自聯繫人士（定義見創業板規則）概無從事與本集團之業務構成競爭或可能構成競爭之業務，且亦無與本集團有任何其他利益衝突。

買賣，出售及贖回本公司之上市證券

截至二零零七年三月三十一日止九個月期間，本公司或其附屬概無購入，出售或贖回本公司任何股份。

審核委員會

本公司成立了審核委員會，並以書面形式制訂符合創業板上市規則第5.28至5.30條的職權範圍。審核委員會由白威醫生，林乃雄先生及余錦勝先生三位獨立非執行董事組成。

namely Dr. Pak Wai, Martin, Mr. Lam Nai Hung and Mr. Yu Kam Sing, Raymond. The Audited Committee is chaired by Mr. Yu Kam Sing, Raymond. The primary duties of the Audit Committee are to supervise the financial reporting process and internal control of the Company. The Audit Committee has reviewed the unaudited results of the Group for the nine months ended 31 March 2007 and has provided advice and comment thereon.

CODE ON CORPORATE GOVERNANCE PRACTICES

The Company has reviewed its corporate governance practices and it complies the Code on Corporate Governance Practices as set out in Appendix 15 of the GEM Listing Rules.

CODE OF CONDUCT FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the code for securities transactions by Directors set out in Rules 5.48 to 5.67 of the GEM Listing Rules as its own code of conduct regarding securities transactions by Directors. The Company confirmed that, having made specific enquiry from all Directors, the Directors have complied with the required standard of dealings and its code of conduct regarding securities transactions by Directors for the nine months ended 31 March 2007.

By Order of the Board
Tiger Tech Holdings Limited
Tony Hoo
Executive Director

Hong Kong, 15 May 2007

As at the date of this report, the Directors of the Company are as follows:

Executive directors: Mr. Lee Hai Chu (Chairman), Mr. Tony Hoo, Mr. Too Shu Wing, Mr. Tso Hon Sai, Bosco and Yim Kai Pung;

Independent non-executive directors: Dr. Pak Wai, Martin, Mr. Lam Nai Hung and Mr. Yu Kam Sing, Raymond.

審核委員會由余錦勝先生為主席。審核委員會之主要職責為監督本公司之財務申報程式及內部管制。審核委員會已審閱本集團截至二零零七年三月三十一日止九個月之未經審核業績，並已據此提供建議及意見。

企業管治常規守則

本公司已檢討本身的企業管治常規，並確認已遵守創業板上市規則附錄15所載之企業管治常規之情況。

有關董事進行證券交易之行為守則

於截至二零零七年三月三十一日止九個月，本公司已採納一套關於董事進行證券交易之行為守則，其條款之嚴格程度不低於創業板上市規則第5.48條至5.67條規定之買賣標準。另外，本公司已特別向所有董事作出查詢，且本公司並無發覺任何並無遵守所需買賣標準及董事進行證券交易之行為守則之情況。

承董事會命
 老虎科技(控股)有限公司
 執行董事
 胡棟良

香港，二零零七年五月十五日

於本報告日期，本公司董事如下：

執行董事： 李海柱先生(主席)、胡棟良先生，陶樹榮先生，曹漢靈先生及嚴繼鵬先生；

獨立非執行董事： 白威醫生、林乃雄先生及余錦勝先生。

TIGER TECH HOLDINGS LIMITED

老虎科技(控股)有限公司

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