



TIGER TECH

First Quarterly Report 2007/2008
二零零七/二零零八年第一季業績報告

TIGER TECH HOLDINGS LIMITED
老虎科技（控股）有限公司

Stock Code 股份代號: 8046

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This report, for which the directors of Tiger Tech Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM (the “GEM Listing Rules”) for the purpose of giving information with regard to Tiger Tech Holdings Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: i. the information contained in this report is accurate and complete in all material respects and not misleading; ii. there are no other matters the omission of which would make any statement in this report misleading; and iii. all opinions expressed in this report have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

重要事項

香港聯合交易所有限公司（「聯交所」）創業板（「創業板」）之特色

創業板乃為帶有高投資風險之公司提供一個上市之市場，尤其在創業板上市之公司毋須備有過往溢利記錄，亦毋須預測未來溢利。此外，在創業板上市之公司可因其新興性質及該等公司經營業務之行業或國家而帶有風險。有意投資之人士應瞭解投資於該等公司之潛在風險，並應經過審慎周詳之考慮後方作出投資決定。創業板之較高風險及其他特色表示創業板較適合專業及其他經驗豐富之投資者。

由於創業板上市公司新興之性質使然，在創業板買賣之證券可能會較於聯交所主板買賣之證券承受較大市場波動風險，同時無法保證在創業板買賣之證券會有高流通量之市場。

創業板所發佈資料之主要方法為在聯交所為創業板而設之互聯網網站刊登。上市公司毋須在憲報指定報章刊登付款公佈發放資料。因此，有意投資之人士應注意彼等須瀏覽創業板網站www.hkgem.com，以便取得創業板上市發行人之最新資料。

香港聯合交易所有限公司對本報告之內容概不負責，對其準確性或完整性亦無發表聲明，且表明不會就本報告全部或任何部份內容而產生或因倚賴該等內容而引致之任何損失承擔任何責任。

本報告乃遵照創業板證券上市規則（「創業板上市規則」）之規定提供有關老虎科技（控股）有限公司之資料。老虎科技（控股）有限公司各董事對本報告所載資料願共同及個別承擔全部責任。各董事在作出一切合理查詢後確認，就彼等所深知及確信，i.本報告所載資料在各主要方面均為準確及完整，且無誤導成份；ii.本報告並無遺漏其他事項致使本報告所載內容有所誤導；及iii.本報告所載一切意見已經審慎周詳考慮，並以公平及合理之基準與假設為基礎。

Highlights (Unaudited)

- The Group recorded an unaudited turnover of approximately HK\$8.96 million for the three months ended 30 September 2007, representing an increase of approximately HK\$6.45 million when compared with the same period in 2006.
- The Group recorded an unaudited loss attributable to equity holders of approximately HK\$0.968 million for the three months ended 30 September 2007.
- The Board of Directors does not recommend the payment of an interim dividend for the three months ended 30 September 2007.

摘要 (未經審核)

- 截至二零零七年九月三十日止三個月，本集團錄得之營業額約8,960,000港元，較二零零六年同期增加約6,450,000港元。
- 截至二零零七年九月三十日止三個月，本集團錄得之股權持有人應佔虧損約968,000港元。
- 董事不建議派發截至二零零七年九月三十日止三個月之中期股息。

The board (“the Board”) of directors (“the Directors”) of Tiger Tech Holdings Limited (“the Company”) is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (together “the Group”) for the three months ended 30 September 2007 (“the Period”).

老虎科技(控股)有限公司(「本公司」)之董事會(「董事會」)欣然公佈，本公司及其附屬公司(統稱「本集團」)截至二零零七年九月三十日止三個月(「本期間」)之未經審核綜合財務業績。

Condensed Consolidated Income Statement (Unaudited)

For the three months ended 30 September 2007

簡明綜合損益表(未經審核)

截至二零零七年九月三十日止三個月

		Three months ended 30 September		
		截至九月三十日止三個月		
		2007	2006	
		二零零七年	二零零六年	
		(unaudited)	(unaudited)	
		(未經審核)	(未經審核)	
		HK\$'000	HK\$'000	
		千港元	千港元	
		Notes		
		附註		
Turnover	營業額	3	8,963	2,518
Other income	其他收入	4	497	–
Change in inventories	存貨變動		–	–
Purchase of merchandise	貨品採購		(8,792)	(375)
Employee benefits expense	員工福利費用		(812)	(287)
Depreciation and amortisation	折舊及攤銷		(60)	(3)
Other operating expenses	其他營運費用		(764)	(1,611)
Finance costs	融資成本		–	–
(Loss) / Profit before taxation	除稅前(虧損)／溢利	5	(968)	242
Taxation	稅項	6	–	–
(Loss) / Profit for the period and attributable to equity holders	股權持有人於本期間應佔(虧損)／溢利		(968)	242
(Loss) / Profit per share	每股(虧損)／溢利	7		
Basic	基本		(0.18 cents 港仙)	0.05 cents 港仙
Diluted	攤薄		N/A 不適用	N/A 不適用

Condensed Consolidated Statement of Changes in Equity (Unaudited)

For the three months ended 30 September 2007

簡明綜合權益變動表 (未經審核)

截至二零零七年九月三十日止三個月

Attributable to equity holders of the Company

屬於本公司股權持有人

		Share capital	Share premium	Capital reserve	Exchange fluctuation reserve	Accumulated loss	Total
		股本	股份溢價	資本儲備	匯率波動儲備	累計虧損	總計
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元	千港元
At 1 July 2006	於二零零六年七月一日	4,650	36,850	(595)	–	(36,023)	4,882
Net profit for the period	本期間溢利淨額	–	–	–	–	242	242
At 30 September 2006	於二零零六年九月三十日	4,650	36,850	(595)	–	(35,781)	5,124
At 1 July 2007	於二零零七年七月一日	4,650	36,850	(595)	45	(39,018)	1,932
New shares issued	發行新股	930	73,470	–	–	–	74,400
Net loss for the period	本期間虧損淨額	–	–	–	–	(968)	(968)
At 30 September 2007	於二零零七年九月三十日	5,580	110,320	(595)	45	(39,986)	75,364

Notes:

1. General Information

The Company was incorporated as an exempted company with limited liability in Bermuda on 9 September 2002 under the Companies Act 1981 of Bermuda (as amended). Pursuant to a group reorganisation (the “Group Reorganisation”) to rationalise the group structure in connection with the listing of the Company’s shares on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), the Company became the ultimate holding company of the companies now comprising the Group. This was accomplished by acquiring the entire issued share capital of Cableplus Group Limited (“Cableplus”), the then holding company of the Group, in consideration for the allotment and issue of shares of the Company to the then shareholder of Cableplus on 13 March 2003 and the Company has become the ultimate holding company of the Group. Further details of the Group Reorganisation are set out in the Company’s prospectus dated 31 March 2003 (the “Prospectus”). Pursuant to the placing arrangement (the “Placing”), details of which are set out in the Prospectus, 100,000,000 ordinary shares were issued. The shares of the Company were listed on the GEM of the Stock Exchange on 16 April 2003.

The address of the registered office of the Company is Clarendon House, 2 Church Street, Hamilton HM11, Bermuda and its principal place of business is 28/F., Dah Sing Financial Centre, 108 Gloucester Road, Wanchai, Hong Kong.

The Company is an investment holding company. The consolidated financial statements are presented in Hong Kong dollars, which is the same as the functional currency of the Company.

2. Basis of preparation

The consolidated financial statements of the Company have been prepared in accordance with Hong Kong Financial Reporting Standards issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”), accounting principles generally accepted in Hong Kong and the disclosure requirements of the Hong Kong Companies Ordinance. The consolidated financial statements also comply with the applicable disclosure provisions of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange.

The consolidated financial statements have been prepared under the historical cost basis except for the financial instruments, which are measured at fair value.

附註：

1. 一般資料

本公司於二零零二年九月九日根據百慕達一九八一年公司法(經修訂)於百慕達註冊成立為受豁免有限公司。根據就本公司股份於香港聯合交易所有限公司(「聯交所」)創業板(「創業板」)上市而精簡集團架構所進行之集團重組(「集團重組」)，本公司成為現時組成本集團之公司之最終控股公司。此乃透過於二零零三年三月十三日收購Cableplus Group Limited(「Cableplus」，本集團當時之控股公司)全部已發行股本而完成。為支付收購代價，本公司向Cableplus當時之股東配發及發行股份而本公司則成為本集團之最終控股公司。集團重組之進一步詳情載於本公司於二零零三年三月三十一日刊發之招股章程(「招股章程」)。根據配售安排(「配售」)，本公司發行100,000,000股普通股，詳情請參閱招股章程。本公司股份於二零零三年四月十六日於聯交所創業板上上市。

本公司註冊辦事處地址為Clarendon House，2 Church Street，Hamilton HM11，Bermuda，其主要營業地點為香港灣仔告士打道108號大新金融中心28樓。

本公司為一間投資控股公司。綜合財務報表乃以與本公司功能貨幣一致之港元呈列。

2. 編製基準

本集團之綜合財務報表乃根據香港會計師公會(「香港會計師公會」)頒佈之香港財務報告準則、香港普遍採納之會計原則及香港公司條例之披露規定而編製。該等綜合財務報表亦符合聯交所創業板證券上市規則之適用披露規定。

綜合財務報表乃根據歷史成本基準編製，惟金融工具乃以公平值計量。

3. Turnover and Revenue

The Company is an investment holding company. The Group is principally engaged in the provision of Enterprise Thin Client Solutions, Customised Thin Client Application Solutions, Cable Network Thin Client Solutions, and the trading of computer parts.

Turnover and revenue recognised by category are as follows:

		Three months ended 30 September	
		截至九月三十日止三個月	
		2007	2006
		二零零七年	二零零六年
		HK\$'000	HK\$'000
		千港元	千港元
Turnover	營業額		
Service income	服務收入	–	2,518
Sales of goods	產品銷售	8,963	–
		8,963	2,518

4. Other Income

		Three months ended 30 September	
		截至九月三十日止三個月	
		2007	2006
		二零零七年	二零零六年
		HK\$'000	HK\$'000
		千港元	千港元
Bank interest	銀行利息	497	–
		497	–

5. (Loss) / Profit Before Taxation

		Three months ended 30 September	
		截至九月三十日止三個月	
		2007	2006
		二零零七年	二零零六年
		HK\$'000	HK\$'000
		千港元	千港元
This is stated after charging:	此乃扣除下列各項後列賬：		
Contributions to defined contribution plan (included in employee benefits expense)	定額供款計劃供款 (已包括在員工福利開支)	21	3
Operating lease charges on premises	物業之經營租賃費用	31	51

3. 營業額收益

本公司為投資控股公司。本集團之主要業務為提供企業瘦客戶機解決方案、定製瘦客戶機應用程式解決方案、有線網絡瘦客戶機解決方案及電腦配件貿易。

營業額及收益分類確認如下：

4. 其他收入

		Three months ended 30 September	
		截至九月三十日止三個月	
		2007	2006
		二零零七年	二零零六年
		HK\$'000	HK\$'000
		千港元	千港元
Bank interest	銀行利息	497	–
		497	–

5. 除稅前(虧損)/溢利

		Three months ended 30 September	
		截至九月三十日止三個月	
		2007	2006
		二零零七年	二零零六年
		HK\$'000	HK\$'000
		千港元	千港元
This is stated after charging:	此乃扣除下列各項後列賬：		
Contributions to defined contribution plan (included in employee benefits expense)	定額供款計劃供款 (已包括在員工福利開支)	21	3
Operating lease charges on premises	物業之經營租賃費用	31	51

6. Taxation

Hong Kong Profits Tax has not been provided as the Group had no assessable profits for the Period.

PRC foreign enterprise income tax has not been provided as the PRC subsidiary had no assessable profits for the Period.

7. (Loss) / Profit Per Share

The calculation of basic (loss)/profit per share is based on the consolidated net loss attributable to the equity holders for the Period of approximately HK\$968,000 (2006: profit of HK\$242,000) and the weighted average of 545,130,000 (2006: 465,000,000) ordinary shares in issue during the Period.

No diluted (loss)/profit per share has been presented because there were no potential ordinary shares for the Period.

8. Dividend

The Directors do not recommend any payment of dividend for the three months ended 30 September 2007 (2006: Nil).

6. 稅項

由於本集團於本期間並無應課稅溢利，故並無就香港利得稅撥備。

由於國內附屬公司於本期間並無應課稅溢利，故並無就中國外資企業所得稅撥備。

7. 每股(虧損)/盈利

每股基本(虧損)/溢利是根據本期間之股權持有人應佔綜合虧損968,000港元(二零零六年：溢利242,000港元)及本期間已發行普通股之加權平均數545,130,000股(二零零六年：465,000,000股)計算。

由於本期間並無任何潛在攤薄普通股，因此並無呈列每股攤薄(虧損)/溢利。

8. 股息

董事不建議派發截至二零零七年九月三十日止三個月之任何股息(二零零六年：無)。

Management Discussions and Analysis

Business Review

The Group during the Period mainly engaged in the trading of computer parts in Hong Kong. However, due to the keen competition among competitors, the gross profit margin was relatively low. The Group will target to expand the trading business to other computer related products in order to diversify the income of the Company.

On 14 June 2007, the Company entered into a placing agreement with respect to the issue of 93,000,000 unlisted Warrants to raise approximately HK\$7.191 million for the general working capital of the Company. The issuing of 93,000,000 unlisted Warrants was fully exercised for the period from 12 July 2007 to 16 July 2007 and HK\$66.96 million was raised. For details please refer to the announcement of the Company dated 14 June 2007.

A special general meeting (the “SGM”) was held on 5 September 2007 for approving the proposed grant of general mandate to allot and issue shares and refreshment of scheme mandate limit. All ordinary resolutions set out in the notice of SGM were duly passed by the shareholders of the Company. The ordinary resolution 1 granted a general mandate to the Directors to allot, issue and deal with additional shares in the Company, not exceeding 20% of the issued share capital of the Company as at the date of the passing of this resolution. As at the date 5 September 2007 of the passing of this resolution, the Company had an aggregate of 558,000,000 shares in issue, the Company would be allowed under the refreshed issued mandate to allot and issue up to 111,600,000 shares. For details please refer to the circulars and the announcement of the SGM result of the Company dated 17 August 2007 and 5 September 2007 respectively.

管理層討論及分析

業務回顧

於本期間內，本集團主要在香港從事電腦配件貿易業務。然而由於行業間競爭劇烈，所以毛利較低。本集團將以擴展貿易業務至其他與電腦相關的產品為目標，以增加本集團的收入。

於二零零七年六月十四日，本公司就發行93,000,000份非上市認股權證訂立配售協議，集資約7,191,000港元作為本公司一般營運資金。所發行之93,000,000份非上市認股權證已於二零零七年七月十二日至二零零七年七月十六日期間獲全數行使，集資66,960,000港元。詳情請參閱本公司於二零零七年六月十四日之公告。

於二零零七年九月五日本公司舉行了股東特別大會（「股東特別大會」）建議批准授出更新發行授權及批准更新計劃授權限額。股東特別大會通告所載之所有普通決議案已獲本公司股東正式通過。其中普通決議案一批准向董事授出一般授權以配發、發行及處理本公司股份，不得超過於本決議案通過日期本公司已發行股本面值總額之20%。於通過決議案日期二零零七年九月五日，本公司已發行股份總數558,000,000股，本公司將可根據更新發行授權配發及發行最多111,600,000股股份。詳情請參閱本公司於二零零七年八月十七日發佈之通函及二零零七年九月五日發佈之股東特別大會結果之公佈。

Financial Review

Turnover

During the Period, turnover of the Group increased by approximately 256% or HK\$6,445,000 to around HK\$8,963,000 (period ended 30 September 2006: HK\$2,518,000), and it was derived from the trading of computer parts in Hong Kong. The gross profit from the trading of computer parts for the Period was approximately HK\$172,000 with gross margin about 1.92%. The Group did not record turnover from Enterprise Thin Client Solutions, Customised Thin Client Application Solutions and Cable Network Thin Client Solutions during the Period.

Other Income

Other income for the three months ended 30 September 2007 amounted to approximately HK\$497,000, which represented interest income from bank deposits during the Period. No other income was recorded in the corresponding period last year.

Other Operating Expenses

Other operating expenses decreased from HK\$1,611,000 to HK\$764,000 for the three months ended 30 September 2007 as compared to the corresponding period last year. The decreases were mainly due to control on travel and entertainment expenses.

(Loss)/Profit for the Period

The loss attributable to equity holders for the Period was approximately HK\$968,000 compared to the profit of approximately HK\$242,000 for the period ended 30 September 2006.

Liquidity and Financial Resources

As at 30 September 2007, the Group recorded with net bank balances and cash of approximately HK\$71,260,000.

The Group's current ratio stood at 265.7 as at 30 September 2007 and 1.7 as at 30 June 2007. The high current ratio was due to fund raising from the placing and fully exercising of the 93,000,000 unlisted Warrants. Approximately HK\$74,151,000 was raised during the Period.

財務回顧

營業額

於本期間內，本集團之營業額增加約256%或6,445,000港元至約8,963,000港元(截至二零零六年九月三十日止期間：2,518,000港元)，由在香港從事電腦配件貿易業務錄得。由電腦配件貿易業務錄得之毛利約172,000港元，毛利率約1.92%。於本期間內，本集團於提供企業瘦客戶機解決方案、定製瘦客戶機應用程式解決方案及有線網絡瘦客戶機解決方案業務並沒有錄得營業額。

其他收入

截至二零零七年九月三十日止三個月之其他收入約為497,000港元，全部來自本期間內之銀行存款利息收入。去年同期並未錄得任何其他收入。

其他營運費用

截至二零零七年九月三十日止三個月其他營運費用由去年同期之1,611,000港元減少至764,000港元。其他營運費用的減少主要由於控制差旅費及交際費所致。

期間(虧損)/溢利

本期間之股權持有人應佔虧損約968,000港元，而截至二零零六年九月三十日止期間之溢利約242,000港元。

流動資金及財務資源

截至二零零七年九月三十日止，本集團之銀行結餘淨額及現金約71,260,000港元。

於二零零七年九月三十日，本集團之流動比率為265.7，二零零七年六月三十日則為1.7。流動比率較高是由於本期間配售了93,000,000份非上市認股權證及該非上市認股權證已獲全數行使，集資約74,151,000港元。

Note: On 15 June 2007, the Company announced that it entered into a warrant placing agreement dated 14 June 2007 with Kingston Securities Limited ("Kingston") in relation to a Placement of 93,000,000 unlisted warrants issued by the Company at the issue price of HK\$0.08 per warrant. Each warrant carries the right to subscribe for one new share. The warrant confers the right to the subscriber to subscribe for the new shares at an initial exercise price of HK\$0.72 per new share for a period of eighteen months commencing from the date of issuance of the warrants. On 11 July 2007, the 93,000,000 non-listed warrants at HK\$0.08 per warrant were issued.

During the Period, 93,000,000 warrants had been exercised and 93,000,000 shares of the Company were allotted and issued to the placees.

Significant Investments

The Group had no significant investments during the Period.

Material Acquisitions and Disposals

The Group had no material acquisitions or disposals during the Period.

Outlook

During the Period, The Group raised approximately HK\$74.151 million and the net cash position of the Group as at 30 September 2007 was approximately HK\$71.26 million. The Group will look for expansion in the computer parts trading business and actively seek for other business and potential investment opportunities which may provide long term growth to enhance return to shareholders.

附註：於二零零七年六月十五日，本公司宣佈與金利豐證券有限公司（「金利豐」）訂立日期為二零零七年六月十四日之認股權證配售協議，內容有關按每份認股權證0.08港元之發行價配售93,000,000份由本公司發行之非上市認股權證。每份認股權證附有可認購一(1)股新股之權利。認股權證賦予認購人權利，可由認股權證發行當日起計十八月之期間內，按每股新股0.72港元之初步行使價認購每股新股。於二零零七年七月十一日，本公司已發行93,000,000份發行價為0.08港元之非上市認股權證。

於本期間內，93,000,000份認股權證已被行使及本公司93,000,000股股份已向承配人配發及發行。

重大投資

本集團於本期間內概無重大投資。

重大收購及出售

本集團於本期間內概無重大收購或出售。

未來展望

於本期間內，本集團集資了約74,151,000港元，截至二零零七年九月三十日止，本集團之銀行結餘淨額及現金約為71,260,000港元。本集團將尋求擴展電腦配件貿易業務，並積極物色其他商機及潛在之投資機會，冀以維持長期增長及增加股東回報。

Directors' and Chief Executives' Interests in Shares or Short Position in Shares and Underlying Shares

As at 30 September 2007, the interests of the Directors or Chief Executives of the Company or each of their respective associates in shares, underlying shares and debentures of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO") which are required to be notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to Division 7 and 8 of Part XV of the SFO and required to be entered in the register maintained by the Company pursuant to Rule 5.46 of the GEM Listing Rules relating to securities transactions by Directors, to be notified to the Company and the Stock Exchange were as follows:

Long Positions in Shares of the Company

Director	Personal Interest	Family interests	Corporate interests	Total interests as % of the issued share capital 總權益佔已發行股本之百分比
董事	個人權益	家族權益	公司權益	
Mr. Lam Shu Chung 林樹松先生	—	—	143,000,000 (Note) (附註)	25.63%

Note: Orient State Limited, a company incorporated in the British Virgin Islands, is 100% beneficially owned by Mr. Lam Shu Chung (being an Executive Director of the Company but resigned on 16 October 2007).

Save as disclosed above, as at 30 September 2007, none of the Directors or Chief Executives or their respective associates had any personal, family, corporate or other interests or short position in the shares, underlying shares and debentures of the Company or any of its associated corporation as defined in Part XV of the SFO or which, pursuant to Rule 5.46 of the GEM Listing Rules, are required to be notified to the Company and the Stock Exchange.

董事及主要行政人員於股份及相關股份之權益或短倉

於二零零七年九月三十日，本公司董事或主要行政人員或彼等各自之聯繫人士於本公司或其相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部）之股份、相關股份及債權證之權益而須根據證券及期貨條例第XV部第7及8分部知會本公司及香港聯合交易所有限公司（「聯交所」）者及須載入本公司存置之登記冊，或根據創業板上市規則有關董事進行證券交易之第5.46條須通知本公司及聯交所者如下：

於本公司股份之長倉

註： Orient State Limited（其為於英屬處女群島註冊之公司）由林樹松先生（即本公司的執行董事，但已於二零零七年十月十六日辭職）100%實益擁有。

除上文所披露者外，於二零零七年九月三十日，概無董事、主要行政人員或彼等各自之聯繫人士於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）之股份、相關股份及債權證中擁有任何個人、家族、公司或其他權益或短倉，或根據創業板上市規則第5.46條須通知本公司及聯交所之權益或短倉。

Directors' Rights to Acquire Shares or Debentures

Apart from as disclosed under the heading "Directors' and Chief Executives' interests in shares or short positions in shares and underlying shares" above, at no time during the Period were given rights to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate granted to any Director or their respective spouse or children under 18 years of age, or were any such rights exercised by them, or was the Company or any its subsidiaries a party to any arrangement to enable the Directors, their spouse or children under 18 of age to acquire such rights in any other body corporate.

董事購買股份或債權證之權利

除上文「董事及主要行政人員於股份及相關股份之權益或短倉」項下所披露者外，於本期間概無授出任何可藉收購本公司或任何其他法人團體之股份或債權證獲利之權利予任何董事或彼等各自之配偶或十八歲以下子女，彼等亦無行使任何此等權利，而本公司或其任何附屬公司亦從未訂立任何安排，致使董事、彼等之配偶或十八歲以下子女可收購任何其他法人團體之上述權利。

Interest or Short Position Discloseable under the SFO and Substantial Shareholders

As at 30 September 2007, so far as was known to any Directors' or Chief Executives, the following interests of which would fall to be disclosed under Division 2 and 3 of Part XV of the SFO, or who were deemed to be directly or indirectly interested in 5% or more of the issued share capital of the Company, or which were recorded in register of interests required to be kept under Section 336 of the SFO or have otherwise notified to the Company were as follows:

Long positions in shares of the Company

Name 名稱	Capacity 身份	Number of shares 股份數目	Percentage shareholding 股權百分比
Orient State Limited	Beneficial owner 實益擁有人	143,000,000 (Note) (附註)	25.63%

Note: Orient State Limited is a company incorporated in the British Virgin Islands with limited liability. The entire issued share capital of each of Orient State Limited is directly wholly owned by Mr. Lam Shu Chung, who is the sole Director of the company.

Save as disclosed above, as at 30 September 2007, no person other than the Directors of the Company and Chief Executive of the Group, whose interests are set out in the section "Directors' and Chief Executives' interests in shares or short positions in shares and underlying shares" above, had registered an interest or short position in the share capital, underlying shares and debentures of the Company that was required to be recorded pursuant to Section 336 of the SFO.

根據證券及期貨條例須予披露之權益或短倉及主要股東

於二零零七年九月三十日，就董事或主要行政人員所知，以下權益為須根據證券及期貨條例第XV部第2及3分部予以披露，或屬被視為直接或間接擁有5%或以上本公司已發行股本之人士，或記錄在根據證券及期貨條例第336條須存置之登記冊，或已以其他方式通知本公司之權益：

於本公司股份之長倉

註：Orient State Limited為於英屬處女群島註冊成立之有限公司。Orient State Limited之全部已發行股本乃由林樹松先生直接全資擁有，而其本人為此公司之唯一董事。

除上文所披露者外，於二零零七年九月三十日概無本公司董事及本集團主要行政人員（其權益已載於上文「董事及主要行政人員於股份及相關股份之權益或短倉」）以外之任何人士於本公司股本、相關股份及債權證中擁有權益或短倉而須根據證券及期貨條例第336條予以記錄。

Share Option Scheme

The Company has adopted a Share Option Scheme. The principal terms and conditions of the Share Option Scheme are set out in the section “Summary of the terms of the Share Option Scheme” in Appendix IV of the Prospectus issued by the Company dated 31 March 2003. As at 30 September 2007, no options were granted under the Share Option Scheme.

Competing Interests

None of the directors or the management shareholders of the Company (as defined in the GEM Listing Rules) had an interest in a business, which competes or may compete with the business of the Group, or has any other conflict of interests with the Group.

Purchase, Sale or Redemption of Listed Securities of the Company

During the Period, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company’s listed securities.

Audit Committee

The Company has established an Audit Committee with written terms of reference in compliance with Rules 5.28 to 5.29 of the GEM Listing Rules. The Audit Committee comprises three Independent Non-Executive Directors, namely, Mr. Lum Pak Sum, Mr. Lam Nai Hung, and Mr. Kwok Chung Yin. The Audit Committee is chaired by Mr. Lum Pak Sum. The duties of the Audit Committee include reviewing the Group’s annual reports and accounts, half-year reports and quarterly reports and providing advice and comments thereon to the board of directors. The Audit Committee is also responsible for reviewing and supervising the financial reporting process and internal control procedures of the Company, and to review the appointment of external auditors on an annual basis as well as to ensure independence of the continuing auditor. This report was reviewed by the Audit Committee before release.

購股權計劃

本公司已採納一項購股權計劃。購股權計劃之主要條款及條件載於二零零三年三月三十一日刊發之本公司招股章程附錄四「購股權計劃條款概要」一節。於二零零七年九月三十日，並無根據購股權計劃授出購股權。

競爭權益

概無本公司董事或管理層股東(定義見創業板上市規則)於任何與本集團業務競爭或可能構成競爭之業務中擁有權益，或任何與本集團有利益衝突之權益。

買賣或贖回本公司之上市證券

於本期間內，本公司或其任何附屬公司概無買賣或贖回本公司任何上市證券。

審核委員會

本公司已遵照創業板上市規則第5.28至5.29條成立具明文職權範圍之審核委員會。審核委員會由林柏森先生、林乃雄先生及郭仲賢先生三位獨立非執行董事組成。審核委員會由林柏森先生為主席。審核委員會之職責包括審閱本集團年報及賬目、半年報告及季度報告，並就此向董事會提供建議及意見。審核委員會亦負責檢討及監督本公司之財務申報程序及內部控制制度，以及按年度基準檢討外聘核數師之委任及確保繼任核數師之獨立性。本報告於刊發前已由審核委員會審閱。

Code on Corporate Governance Practices

Throughout the reported period ended 30 September 2007, the Company has applied the principles set out in the Code on Corporate Governance Practices (“HKSE Code”) contained in Appendix 15 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (“GEM Listing Rules”) except for the code provisions A2.1 and A4.1. Details of which are disclosed on pages 14-15 of the annual report 2007.

Securities Transactions by Directors

During the Period ended 30 September 2007, the Company adopted a code of conduct regarding securities transactions by Directors on terms no less exacting than the required standard of dealings set out in Rules 5.48 to 5.67 of the GEM Listing Rules. The Company also made specific enquiry with all Directors, the Company was not aware of any non-compliance with the required standard of dealings and its code of conduct regarding securities transactions by Directors of the Company.

By the order of the Board
Tiger Tech Holdings Limited
Yu Sau Lai
Executive Director

Hong Kong, 12 November 2007

企業管治常規守則

截至二零零七年九月三十日止本期間內，本公司已遵守載於香港聯合交易所有限公司創業板證券上市規則（「創業板上市規則」）附錄十五之企業管治常規守則（「香港聯交所守則」）所載之原則，惟規定之守則條文A2.1及A4.1除外。詳情已披露於2007年度年報第十四至第十五頁。

董事進行證券交易

截至二零零七年九月三十日止期間內，本公司已就董事進行證券交易採納操守守則，其條款不遜於創業板上市規則第5.48條至5.67條所載之交易規定標準。本公司亦已向全體董事作出特別查詢，而本公司並不知悉有任何並無遵守交易規定標準及董事進行證券交易操守守則之情況。

承董事會命
老虎科技(控股)有限公司
執行董事
余秀麗

香港，二零零七年十一月十二日

As at the date of this report, the Directors are as follows:

Executive Directors: Ms. Yu Sau Lai and Ms. Yeung Sau Han Agnes.

Non-Executive Director: Mr. Cheung Siu Chung Cheever

Independent Non-Executive Directors: Mr. Lam Nai Hung, Mr. Lum Pak Sum and Mr. Kwok Chung Yin.

This report for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this report is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this report misleading; and (3) all opinions expressed in this report have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

於本報告日期，本公司董事如下：

執行董事：余秀麗女士及楊秀嫻女士；

非執行董事：張兆冲先生

獨立非執行董事：林乃雄先生、林柏森先生及郭仲賢先生。

本報告乃遵照《創業板證券上市規則》之規定，提供有關本公司之資料。各董事願就本公佈共同與個別承擔全部責任。各董事在作出一切合理查詢後確認，就彼等所深知及確信：(1)本報告所載資料在各重要方面均屬準確完整及並無誤導；(2)本報告並無遺漏其他事實，致使本公佈之內容有所誤導；及(3)本報告所表達之一切意見，乃經審慎周詳考慮後始行發表，並以公平合理之基準及假設為依據。

www.tigertechcorp.com.hk

TIGER TECH HOLDINGS LIMITED
老虎科技（控股）有限公司

28/F., Dah Sing Financial Centre,
108 Gloucester Road, Wanchai, H.K.
香港灣仔告士打道108號大新金融中心28樓