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GLOBAL SOLUTION ENGINEERING LIMITED 環球工程有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8192)

ANNOUNCEMENT

This announcement is made at the request of the Stock Exchange and pursuant to Rule 17.10 of the GEM Listing Rules.

On 10 May 2007, the Board was informed by the Controlling Shareholder that it has recently been approached by an investor (who is independent third party of the Company) who indicated interest in acquisition of all the shares in the Company held by the Controlling Shareholder without any acquisition proposal. No definitive and final terms have been agreed by the parties to the acquisition. Accordingly, the acquisition may or may not proceed. Further announcement(s) will be made by the Company as and when necessary.

Shareholders and potential investors are reminded to exercise caution when dealing in the shares of the Company and should seek professional advice regarding dealings in shares of the Company if they are in any doubt.

At the request of the Company, trading in its shares was suspended with effect from 11:31 am, 10 May 2007, pending the release of an announcement in relation to price sensitive information of the Company. Application has been made to the Stock Exchange for the resumption of trading in the shares of the Company with effect from 9:30 am, 11 May 2007.

This statement is made at the request of the Stock Exchange and pursuant to Rule 17.10 of the GEM Listing Rules.

The board of the Directors (the “Board”) has noted increase in the share price of the shares of the Company recently and wishes to state that, save for the fact that on 10 May 2007, the Board was informed by Elite Side Profits Limited, the controlling shareholder of the Company (the “Controlling Shareholder”) that it has recently been approached by an investor (who is independent third party of the Company) who indicated interest in acquisition of all the shares in the Company held by the Controlling Shareholder without any acquisition proposal, which the Board considers to be price-sensitive in nature, the Board is not aware of any reasons for such increase.

* *for identification purpose*

Set out below is the table describing the Company's existing shareholding structure:

Name of Shareholder	Existing Shareholding	
	No. of shares	%
Elite Side Profits Limited and parties acting concert with it (as defined in the Hong Kong Code on Takeovers and Mergers (the "Takeovers Code")) (Note 1)	33,000,000	38.19
Data Expert Limited (Note 2)	12,960,000	15.00
Peak Achieve Limited (Note 3)	8,640,000	10.00
Grand Ever Limited (Note 4)	6,000,000	6.94
Other public shareholders	25,800,000	29.87
	<u>86,400,000</u>	<u>100.00</u>

Notes:

- (1) These shares are beneficially owned by the Controlling Shareholder, the entire issued share capital of which is wholly and beneficially owned by Mr. Chu Yen Ling, the Chairman and executive Director.
- (2) These shares are beneficially owned by Data Expert Limited, the entire issued share capital of which is wholly and beneficially owned by Ms. Liu Peng.
- (3) These shares are beneficially owned by Peak Achieve Limited, the entire issued share capital of which is wholly and beneficially owned by Ms. Siu Yuk Chu.
- (4) These shares are beneficially owned by Grand Ever Limited, the entire issued share capital of which is wholly and beneficially owned by Mr. Nie Tiehang.

Investors and shareholders of the Company are reminded that no acquisition proposal has been submitted to the controlling shareholder for consideration, no terms and conditions has been finalized or agreed by the parties to such acquisition and no time limit has been set out for submission of the proposal, the signing of any sale and purchase agreement. Accordingly, such acquisition may or may not proceed. Further announcement(s) will be made by the Company as and when necessary.

If the acquisition proceeds, upon completion of the acquisition, the purchaser and parties acting in concert with it will be required under Rule 26.1 of the Hong Kong Code on Takeovers and Mergers (the "Takeovers Code") to make mandatory conditional cash offer to purchase all the issued Shares not already owned or agreed to be acquired by the purchaser and parties acting in concert with it.

SECURITIES IN THE COMPANY

As at the date of this announcement, the Company has a total of 86,400,000 shares in issue. Save for the aforesaid, the Company has no other relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) as at the date hereof.

DEALINGS DISCLOSURE

The associates (as defined in the Takeovers Code) of the Company are reminded to disclose their dealings in the securities of the Company under Rule 22 of the Takeovers Code.

RESPONSIBILITIES OF STOCKBROKERS, BANKS AND OTHER INTERMEDIARIES

Stockbrokers, banks and others who deal in relevant securities on behalf of clients have a general duty to ensure, so far as they are able, that those clients are aware of the disclosure obligations attaching to associates and other persons under Rule 22 of the Takeovers Code and that those clients are willing to comply with them. Principal traders and dealers who deal directly with investors should, in appropriate cases, likewise draw attention to the relevant rules of the Takeovers Code. However, this does not apply when the total value of dealings (excluding stamp duty and commission) in any relevant security undertaken for a client during any 7 day period is less than HK\$1 million.

This dispensation does not alter the obligation of principals, associates and other persons themselves to initiate disclosure of their own dealings, whatever total value is involved.

Intermediaries are expected to co-operate with the Executive (as defined in the Takeovers Code) in its dealings enquiries. Therefore, those who deal in relevant securities should appreciate that stockbrokers and other intermediaries will supply the Executive (as defined in the Takeovers Code) with relevant information as to those dealings, including identities of clients, as part of that co-operation.

Shareholders and potential investors are reminded to exercise caution when dealing in the shares of the Company and should seek professional advice regarding dealings in shares of the Company if they are in any doubt.

Save for the above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Chapters 19 and 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM Listing Rules”), neither is the Board of Directors aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

At the request of the Company, trading in its shares was suspended with effect from 11:31 am, 10 May 2007, pending the release of an announcement in relation to price sensitive information of the Company. Application has been made to the Stock Exchange for the resumption of trading in the shares of the Company with effect from 9:30 am, 11 May 2007.

Made by the order of the Board, the Directors of which collectively and individually accept responsibility for the accuracy of this announcement.

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Chu Yen Ling
Lee Chan Wah

Independent Non-executive Directors:

Lu Da
Lau Man Yiu
Xue Xiaoyi

By Order of the Board
Global Solution Engineering Limited
Lee Chan Wah
Company Secretary

Hong Kong, 10 May 2007

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the day of its posting.