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GLOBAL SOLUTION ENGINEERING LIMITED  
環球工程有限公司

## **Global Solution Engineering Limited** **環球工程有限公司\***

*(incorporated in Cayman Islands with limited liability)*  
**(Stock code: 8192)**

### **RESULTS OF THE EXTRAORDINARY GENERAL MEETING**

The Board is pleased to announce that all resolutions as set out in the notice of the EGM contained in the Circular were duly passed at the EGM held on 17 August 2007.

Reference is made to the circular (the “Circular”) dated 24 July 2007 issued by the Company. Unless the context requires otherwise, terms used in this announcement shall have the same respective meanings as those defined in the Circular.

#### **RESULTS OF THE EGM**

The Board is pleased to announce that all resolutions as set out in the notice of the EGM contained in the Circular were duly passed at the EGM held on 17 August 2007.

As at the date of the EGM, there were 86,400,000 Shares in issue. There were no Shares entitled the holders thereof to attend and vote only against the resolutions put to vote at the EGM under the GEM Listing Rules.

As stated in the Circular, the Offeror, its associates and their parties acting in concert became a substantial Shareholder holding 33,000,000 Shares, representing approximately 38.19% of the existing issued share capital of the Company after completion of the S&P Agreement. The Offeror and its associates and parties acting in concert with them are required to and did abstain from voting on all resolutions put forward at the EGM. The Vendor and its associates and parties acting in concert with them are also required to abstain from voting on all resolutions put forward at the EGM. As at the date of the EGM, the Vendor and its associates and parties acting in concert with them did not hold any Shares. Accordingly, the total number of Shares entitling the Independent Shareholders to vote for or against each of the special and ordinary resolutions by way of poll at the EGM were 53,400,000 Shares, representing approximately 61.81% of the voting rights of the Company as at the date of the EGM.

The registrar of the Company, Tricor Tengis Limited, acted as the scrutineer for the purpose of taking votes at the EGM.

\* *for identification purposes only*

Set out below are the results of the votes taken on a poll at the EGM:

<b>Special resolutions (Note)</b>	<b>Number of votes (%)</b>	
	<b>For</b>	<b>Against</b>
1. To approve the amendments to the memorandum and articles of association of the Company and to authorise the Directors to take all such actions for the purpose of or in connection with the Change of Domicile.	37,835,000 (100%)	Nil (0%)
2. To approve the reorganisation of the share capital of the Company and to authorise the Directors to take all such actions for the purpose of or in connection with the reorganisation of the share capital.	37,835,000 (100%)	Nil (0%)
<b>Ordinary resolutions (Note)</b>		
3. To approve the Share Subscription Agreement and to authorise the Directors to take all such actions for the purpose of or in connection with the Share Subscription Agreement.	37,835,000 (100%)	Nil (0%)
4. To approve the Bond Subscription Agreement and to authorise the Directors to take all such actions for the purpose of or in connection with the Bond Subscription Agreement.	37,835,000 (100%)	Nil (0%)

*Note:* Details of each of the special resolutions and ordinary resolutions were set out in the notice of the EGM contained in the Circular.

As more than 75% of the votes were cast in favour of each of the above two special resolutions and more than 50% of the votes were cast in favour of each of the above two ordinary resolutions, all of the above resolutions were duly passed by the Independent Shareholders by way of poll at the EGM.

On behalf of the board of  
**Global Solution Engineering Limited**  
**Chu Yen Ling**  
*Chairman*

Hong Kong, 17 August 2007

*As at the date of this announcement, the Board comprises Mr. Chu Yen Ling and Mr. Lee Chan Wah as executive Directors, and Dr. Lu Da, Mr. Lau Man Yiu, and Ms. Xue Xiaoyi as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are found on bases and assumptions that are fair and reasonable.*

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