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**Byford International Limited**

**百富國際有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8272)**

**PLACING OF EXISTING SHARES  
BY A SUBSTANTIAL SHAREHOLDER**

The Board has been informed by Upper Run, a substantial shareholder of the Company, that it has entered into the Placing Agreement with the Placing Agent on 30 October 2007 to place 110,450,000 Shares, representing approximately 5.52% of the total issued share capital of the Company as at the date of the Placing Agreement at the price of HK\$1.70 per Share on a fully underwritten basis, to independent third parties who are independent of and not connected with the Company nor its connected persons (within the meaning of the GEM Listing Rules).

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (“**GEM Listing Rules**”).

On 30 October 2007, the board of directors (“**Board**”) of Byford International Limited (“**Company**”) has been informed by Upper Run Investments Limited (“**Upper Run**”), a substantial shareholder of the Company, which is wholly and beneficially owned by Ms. Chan Yuen Fan Winky, that it has entered into a placing agreement (“**Placing Agreement**”) dated 30 October 2007 with Excalibur Securities Limited (“**Placing Agent**”) in relation to the placing of 110,450,000 existing shares of par value of HK\$0.001 each of the Company (“**Shares**”) at the placing price of HK\$1.70 per Share (“**Placing**”) on a fully underwritten basis to parties who are independent of and not connected with the Company and any of its connected persons (within the meaning of the GEM Listing Rules), representing approximately 5.52% of the total issued share capital of the Company as at the date of the Placing Agreement.

Upon completion of the Placing, Upper Run’s interest in the Company will be reduced from 1,492,549,900 Shares to 1,382,099,900 Shares, or from approximately 74.63% to approximately 69.10% of the total issued share capital of the Company as at the date of this announcement.

Save as disclosed herein, the Company confirms that there are no negotiations or agreements relating to the intended acquisitions or realizations which are discloseable under Chapters 19 and 20 of the GEM Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of price-sensitive nature.

By Order of the Board  
**Man Tsz Sai Lavender**  
Company Secretary

Hong Kong, 30 October 2007

*As at the date of this announcement, Ms. Fong Man Julisa and Ms. Wong Yuet May Jeremy are executive directors, and Mr. Chan Tak Yan, Mr. Chiu Kwok Wing Benedict and Mr. Orr Joseph Wai Shing are independent non-executive directors of the Company.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company and its subsidiaries. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and the Company’s website at [www.donaldbyford.com](http://www.donaldbyford.com).*

\* for identification purpose only