

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Byford International Limited

百富國際有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8272)

UNUSUAL PRICE AND TURNOVER MOVEMENTS

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

The board of directors (“**Board**”) of Byford International Limited (“**Company**”) has noted the recent increase in the price and trading volume of the shares of the Company and wishes to state that, save as disclosed in this announcement, the Board is not aware of any reasons for such movements.

The Company has been informed by Upper Run Investments Limited (“**Upper Run**”), the substantial shareholder of the Company, which is wholly and beneficially owned by Ms. Chan Yuen Fan Winky, that it has entered into a placing agreement dated 14 November 2007 (“**Placing Agreement**”) with a placing agent in relation to the placing of 132,000,000 existing shares of par value of HK\$0.001 each of the Company (“**Shares**”) at the placing price of HK\$1.70 per Share (“**Placing**”) on a fully underwritten basis to parties who are independent of and not connected with the Company and any of its connected persons (within the meaning of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (“**GEM Listing Rules**”)), representing approximately 6.60% of the total issued share capital of the Company as at the date of the Placing Agreement.

Upon completion of the Placing, Upper Run’s interest in the Company will be reduced from 1,382,099,900 Shares to 1,250,099,900 Shares, or from approximately 69.10% to approximately 62.50% of the issued share capital of the Company as at the date of this announcement.

Save as disclosed above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 and 20 of the GEM Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of the Company collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board
Man Tsz Sai Lavender
Company Secretary

Hong Kong, 15 November 2007

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

As at the date of this announcement, the executive directors of the Company are Ms. Fong Man Julisa and Ms. Wong Yuet May Jeremy; and the independent non-executive directors of the Company are Mr. Chan Tak Yan, Mr. Chiu Kwok Wing Benedict and Mr. Orr Joseph Wai Shing.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the Company’s website at www.donaldbyford.com.

** for identification purpose only*