



Byford International Limited

百富國際有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8272)

APPOINTMENT OF DIRECTOR AND RESIGNATION OF CHIEF EXECUTIVE OFFICER

The Board announces that with effect from 22 November 2007, Ms. Wong has tendered her resignation as the Chief Executive Officer while remains as the Executive Director and Ms. Chan has been appointed as Executive Director and the Chief Executive Officer.

The board of directors ("Board") of Byford International Limited ("Company" together with its subsidiaries ("Group")) announces that with effect from 22 November 2007, Ms. Wong Yuet May Jeremy ("Ms. Wong") has tendered her resignation as the chief executive officer of the Company ("Chief Executive Officer") while remains as the executive director of the Company ("Executive Director") and Ms. Chan Lai Kwan Rainbow has been appointed as Executive Director and the Chief Executive Officer. Details regarding the newly appointed Executive Director and the Chief Executive Officer are set out below.

APPOINTMENT OF DIRECTOR

Ms. Chan Lai Kwan Rainbow ("Ms. Chan")

Ms. Chan, aged 47, has 18 years of experience in timepieces and jewelry field, retail business focusing on brand building and management of multi-international brand, retail outlets establishment for brand launched in Hong Kong, Macau and the People's Republic of China. Prior to joining the Group, Ms. Chan held the capacity as the chief executive officer of a multi-trade business company in Hong Kong.

Apart from being an Executive Director and the Chief Executive Officer, Ms. Chan is also the director of few wholly-owned subsidiaries of the Group. Save as disclosed, Ms. Chan did not hold any directorships in listed public companies in the last three years and any other major appointments and qualifications.

Ms. Chan does not have, and is not deemed to have, any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). She does not have any relationships with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company (as such terms shall have been defined in the Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM Listing Rules") of The Stock Exchange of Hong Kong Limited ("Stock Exchange")).

There is no service contract entered into between Ms. Chan and the Company in relation to her appointment as Executive Director and the Chief Executive Officer. She is entitled to terminate her appointment at any time by giving the Company notice in writing. The emolument in connection

with Ms. Chan's position as an Executive Director will be determined by the remuneration committee of the Company with reference to her duties and level of responsibilities, the remuneration policy of the Company and the prevailing market conditions. Ms. Chan has no fixed terms of service with the Company but she is subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the articles of association of the Company.

Save as disclosed herein, the Board and Ms. Chan confirm that there is no other information relating to Ms. Chan's appointment needs to be disclosed pursuant to rule 17.50(2)(h) to (v) of the GEM Listing Rules or matter needs to be brought to the attention of the shareholders of the Company.

RESIGNATION OF CHIEF EXECUTIVE OFFICER

The Board announces that Ms. Wong has tendered her resignation as the Chief Executive Officer with effect from 22 November 2007 while she remains as Executive Director.

The Board believes that the resignation of Ms. Wong as the Chief Executive Officer would not have any material adverse effect on the operation of the Group.

Ms. Wong confirms that her resignation as the Chief Executive Officer is due to increased commitment of her existing engagement. She further confirms that she does not have any disagreement with the Board and the Company and there is no matter relating to her resignation as the Chief Executive Officer which needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to express its gratitude to Ms. Wong for her contribution during her tenure as the Chief Executive Officer and also express its warm welcome to Ms. Chan for joining the Group.

By Order of the Board
Byford International Limited
Man Tsz Sai Lavender
Company Secretary

Hong Kong, 22 November 2007

As at the date of this announcement, Ms. Fong Man Julisa, Ms. Chan Lai Kwan Rainbow and Ms. Wong Yuet May Jeremy are executive directors of the Company, and Mr. Chan Tak Yan, Mr. Chiu Kwok Wing Benedict and Mr. Orr Joseph Wai Shing are independent non-executive directors of the Company.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and the Company's website at www.donaldbyford.com.

* for identification purpose only