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China Railway Logistics Limited

中國鐵路貨運有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 8089)

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (“Board”) of China Railway Logistics Limited (the “Company”) announces that Mr. Koh Tat Lee, Michael (“Mr. Koh”) has resigned as an executive director of the Company with effect from 20 May 2008 as to pursue other career development opportunities.

The Board hereby confirms that Mr. Koh in his resignation letter had confirmed to the Board that he had no disagreement with the Board and that there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Koh for his past valuable contributions to the Company.

By order of the Board
China Railway Logistics Limited
Leung Ming Fai
Company Secretary

Hong Kong, 20 May 2008

As at the date hereof, the Company’s executive directors are Mr. Lim Kwok Choi, Mr. Lok Shing Kwan, Sunny, Mr. Ng Kam Wing and Ms. Yeung Sau Han Agnes; the Company’s non-executive director is Mr. Tsang Chi Hin; and the Company’s independent non-executive directors are Mr. Chan Ho Wah, Terence, Mr. Chong Cha Hwa and Dr. James Wing Ho Wong.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page of the GEM website for at least 7 days and the Company website at www.chinarailwaylogistics.com from the date of this announcement.

** For identification purposes only*