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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Tiger Tech Holdings Limited, you should at once hand this circular to the purchaser or the transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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TIGER TECH

TIGER TECH HOLDINGS LIMITED

老虎科技(控股)有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 8046)

**DISCLOSEABLE TRANSACTION
PLACING OF CONVERTIBLE BONDS**

This circular will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for seven days from the date of its publication, and the website of the Company at www.tigertechcorp.com.hk.

19 December 2008

CHARACTERISTICS OF THE GROWTH ENTERPRISE MARKET OF THE STOCK EXCHANGE OF HONG KONG LIMITED

GEM has been positioned as a market designed to accommodate companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration. The greater risk profile and other characteristics of GEM mean that it is a market more suited to professional and other sophisticated investors.

Given the emerging nature of companies listed on GEM, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the main board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

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DEFINITIONS

In this circular, unless the context requires otherwise, the following expressions shall have the following meanings when used herein:

“associate(s)”	having the meaning ascribed thereto under the GEM Listing Rules
“business day(s)”	any day (other than a Saturday or a Sunday) on which banks in Hong Kong are generally open for normal banking business
“CB Placing Agreement”	the placing agreement dated 21 November 2008 entered into between the Company and the Placing Agent in relation to the Placing
“Company”	Tiger Tech Holdings Limited, a company incorporated in Bermuda with limited liability and the Shares of which are listed on GEM
“Convertible Bonds”	convertible bonds in the aggregate principal amount of HK\$200 million have been issued by CSCP
“connected person(s)”	having the meaning ascribed thereto under the GEM Listing Rules
“CSCP Share”	ordinary share(s) of HK\$0.01 each in the share capital of CSCP
“Director(s)”	the director(s) of the Company
“HK\$” and “cents”	Hong Kong dollars and cents, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	person who himself is, and (in the case of corporate entity) its ultimate beneficial owners are, to the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, third parties who are not connected persons of the Company and are independent of the Company and its subsidiaries, their directors, chief executives and substantial shareholders or their respective associates (as that term is defined in the GEM Listing Rules)
“Issuer” or “CSCP”	China Sciences Conservation Power Limited, a company incorporated in Hong Kong with limited liability and the shares of which are listed on the Stock Exchange

DEFINITIONS

“Group”	the Company and its subsidiaries
“GEM Listing Rules”	the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange
“King Castle”	King Castle Enterprises Limited, a company incorporated in the British Virgin Islands with limited liability
“Latest Practicable Date”	16 December 2008, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information for inclusion in this circular
“Nominated Convertible Bonds”	a portion of the Convertible Bonds in the principal amount of HK\$10,000,000
“Placees”	the placees of the Nominated Convertible Bonds have been procured by the Placing Agent for and on behalf of the Company, which are Independent Third Parties
“Placing”	placing of the Nominated Convertible Bonds by the Placing Agent pursuant to the terms of the CB Placing Agreement
“Placing Agent”	Hong Tong Hai Securities Limited, a licensed corporation to carry out Type 1 regulated activity for the purpose of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“PRC”	the People’s Republic of China
“Right Source”	Right Source Investment Limited, a wholly-owned subsidiary of the Company
“SFO”	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)

DEFINITIONS

“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Subscription Date”	1 December 2008, the date on which the terms of the subscription of the placing convertible bonds by each subscriber were finalized
“Subscription Letter”	the letter entered into between Right Source and King Castle on 29 September 2008 pursuant to which King Castle nominated Right Source to subscribe for the Nominated Convertible Bonds
“%”	per cent

LETTER FROM THE BOARD



TIGER TECH

TIGER TECH HOLDINGS LIMITED

老虎科技(控股)有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 8046)

Executive Directors:

Mr. Li Tao

Mr. Xiao Yan

Ms. Yeung Sau Han Agnes

Ms. Yu Sau Lai

Registered office:

Clarendon House

2 Church Street

Hamilton HM 11

Bermuda

Independent non-executive Directors:

Mr. Chan Wai Dune

Mr. Dong Shi

Mr. Wang Chin Mong

*Head office and principal place of
business in Hong Kong:*

Unit 3, 43/F

Far East Finance Centre

16 Harcourt Road

Hong Kong

19 December 2008

To the Shareholders

Dear Sir or Madam,

DISCLOSEABLE TRANSACTION PLACING OF CONVERTIBLE BONDS

INTRODUCTION

Reference is made to the circular dated 30 October 2008 and the announcement of the Company dated 9 October 2008 whereby it was announced that Right Source, a wholly-owned subsidiary of the Company, had entered into the Subscription Letter with King Castle pursuant to which King Castle nominated Right Source to subscribe for the Nominated Convertible Bonds in the principal amount of HK\$10,000,000.

* For identification purpose only

LETTER FROM THE BOARD

By the announcement dated 3 December 2008, the Company announced that the Company and the Placing Agent has entered into the CB Placing Agreement on 21 November 2008, pursuant to which the Placing Agent has agreed to act as placing agent for the purposes of a private sale of the Nominated Convertible Bonds in the principal amount of HK\$10,000,000 on a best effort basis to potential subscribers.

The Company also announced that on 2 December 2008, the Placing Agent informed the Company that it has successfully placed the Nominated Convertible Bonds on behalf of the Company to two Placees at an aggregate considerations of HK\$12,600,000.

The purpose of this circular is to provide you with, among other matters, further details on the Placing.

CB PLACING AGREEMENT

Date

The Company and the Placing Agent entered into the CB Placing Agreement on 21 November 2008, pursuant to which the Placing Agent has agreed to act as placing agent for the purposes of a private sale of the investment held by the Group for resale, being the Nominated Convertible Bonds, on a best effort basis to potential subscribers (refer to the section “Placees” below).

Issuer of the Nominated Convertible Bonds

China Sciences Conservational Power Limited (Stock code: 351), a company incorporated in Hong Kong with limited liability and the shares of which are listed on the Stock Exchange. CSCP and its subsidiaries are primarily engaged in the municipal solid waste incineration and power generation businesses in the PRC.

The principal terms of the Nominated Convertible Bonds are as follows:

Principal amount:	HK\$10,000,000
Conversion price:	HK\$0.05 per conversion share
Maturity date:	Two years following the date of issue of the Nominated Convertible Bonds

LETTER FROM THE BOARD

Conversion period: The Nominated Convertible Bonds are convertible on any business day within a period of two years following the date of issue of the Nominated Convertible Bonds at the conversion price of HK\$0.05 per conversion share

Further details of the terms of the Nominated Convertible Bonds are set out in the circular of the Company dated 30 October 2008.

Placing Agent

Hong Tong Hai Securities Limited, an Independent Third Party.

The Placing Agent would receive a placing commission of 1.0% of the aggregate consideration received by the Company from the successful placing of the Nominated Convertible Bonds by the Placing Agent, which was arrived at after arm's length negotiations between the Company and the Placing Agent.

To the best knowledge of the Directors, and having made all reasonable enquiries, Hong Tong Hai Securities Limited does not have any prior relationship with the Company in the previous 12 months as at the Latest Practicable Date.

Reasons and Benefits for the Placing and Use of Proceeds

The Company is an investment holding company. Following the completion of Beijing Jinqiao Hengtai Technology Company Limited and Huzhou Maxium IC Design Co., Limited acquisitions on 23 September 2008, the Group's core business is augmented to include research, development on and manufacturing of software products, radio frequency identification ("RFID") chips and related systems, coal mine safety monitoring integrated system and coal mine surveillance and disaster alerting systems. The Group is also engaged in developing electronic message security products and designing integrated circuits and research on integrated circuit techniques and the design, application, development, manufacturing and sale of the integrated circuit solutions and related services.

The Directors consider that the Placing would enable the Group to realize the investment so as to improve the Group's cash flow position as well as to enhance and expand its existing core business. The net proceeds from the Placing, after deducting placing commission, would be held by the Group as working capital. Despite the fact that trading in the Issuer's shares have resumed, the trading

LETTER FROM THE BOARD

volume has been relatively low given the poor market sentiment triggered by the global financial crisis. As such, the Directors do not consider that conversion of the Nominated Convertible Bonds is favourable at this moment in time. A placement would utilize the network of the Placing Agent and therefore be desirable to the Company to capture a reasonable increase in value in the Nominated Convertible Bonds above the coupon interest rate of approximately 2% p.a. The Directors also believe that the placement of the Nominated Convertible Bonds would be in the best interests of the Company given the following minimum subscription mechanism and the limit to any discount given, as stipulated in the CB Placing Agreement:

the Placing Agent undertakes to procure subscribers for the Nominated Convertible Bonds in multiples of HK\$1,000,000 nominal amount subscription. The placing price of HK\$1,000,000 nominal amount subscription of the Nominated Convertible Bonds shall be based on the formula: discount to the subscriber(s) times the average of the closing prices per CSCP Share quoted on the Stock Exchange for the last ten consecutive trading days immediately prior to the Subscription Date times 20,000,000 conversion shares. The discount to the subscriber(s) shall in any event not be more than 25% after arm's length negotiations by reference to the prevailing market situation. In addition, it was also agreed that the minimum placing price for every HK\$1,000,000 nominal subscription shall not be less than HK\$1,200,000.

Under the CB Placing Agreement, the Company shall obtain all necessary consents and approvals in relation to the Placing before the Placing can be completed.

The Directors consider that the terms of the CB Placing Agreement, which were arrived at after arm's length negotiations between the Company and the Placing Agent, are fair and reasonable and are in the best interests of the Company and the Shareholders as a whole.

THE PLACING

On 2 December 2008, the Placing Agent informed the Company that it has successfully placed the Nominated Convertible Bonds on behalf of the Company to two Placees at an aggregate considerations of HK\$12,600,000.

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Placees

The identity of the Placees and the nominal amount of the Nominated Convertible Bonds which they subscribed under the Placing are as follows:

Name of Placees	Nominal amount of the Nominated Convertible Bonds	Consideration
	subscribed HK\$	HK\$
First Champion Worldwide Limited	5,000,000	6,300,000
Gold Max Asia Limited	5,000,000	6,300,000
Total	<u>10,000,000</u>	<u>12,600,000</u>

The Placees (and their respective ultimate beneficial owners) are Independent Third Parties.

Placing price

The placing price of the Nominated Convertible Bonds of HK\$0.063 per CSCP Share has been determined after arm's length negotiations between the parties, representing a discount of approximately 22% to the average closing price of approximately HK\$0.081 per CSCP Share quoted on the Stock Exchange for the last ten trading days immediately prior to the Subscription Date.

Completion of the Placing

The completion of the Placing took place on 5 December 2008.

FINANCIAL EFFECT

Upon completion of the Placing, the Group would recognise an unaudited gain on disposal of an available-for-sale investment of approximately HK\$2.6 million before placing commission by reference to the carrying value of the Nominated Convertible Bonds in the account. The current assets of the Group would increase by the amount of the net proceeds from the Placing of approximately HK\$12.4 million and the non-current assets would decrease by the carrying value of the Nominated Convertible Bonds. There will be no impact on the net book value of the liabilities of the Group.

LETTER FROM THE BOARD

IMPLICATION UNDER THE GEM LISTING RULES

The Placing constitutes a discloseable transaction for the Company under Chapter 19 of the GEM Listing Rules.

ADDITIONAL INFORMATION

Your attention is also drawn to the additional information set out in the appendix of this circular.

By order of the Board
Tiger Tech Holdings Limited
Yu Sau Lai
Executive Director

1. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:

- (a) the information contained in this circular is accurate and complete in all material respects and not misleading;
- (b) there are no other matters the omission of which would make any statement in this circular misleading; and
- (c) all opinions expressed in this circular have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

2. DISCLOSURE OF INTERESTS**(a) Directors' interests and short positions in the securities of the Company and its associated corporations**

As at the Latest Practicable Date, none of the Directors nor the chief executive of the Company had or was deemed to have any interests and short positions in the Shares, underlying shares or debentures of the Company or its associated corporations (within the meaning of Part XV of the SFO) which were required (i) to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have under such provisions of the SFO); or (ii) are required, pursuant to section 352 of the SFO, to be entered in the register referred to therein; or (iii) are required, pursuant to Rules 5.46 to 5.67 of the GEM Listing Rules, to be notified to the Company and the Stock Exchange.

(b) Persons who have an interest or short position which is discloseable under Divisions 2 and 3 of Part XV of the SFO

So far as is known to the Directors and the chief executive of the Company, as at the Latest Practicable Date, the following person (not being Directors or chief executive of the Company) or corporation had, or was deemed to have, interests or short positions in the Shares or underlying shares of the Company which would fall to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or who were directly or indirectly interested in 10% or more of the nominal

value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of the Group:

Long positions in the Shares

Name of Shareholder	Number or attributable number of Shares or underlying shares held	Type of interests	Approximate percentage of interests
Choi Chung Lam (<i>Note 1</i>)	851,176,706 (L)	Interest in controlled corporation	77.17%
Team Effort Investments Limited (<i>Note 1</i>)	851,176,706 (L)	Interest in controlled corporation	77.17%
Mind Smart Group Limited (<i>Note 1</i>)	610,618,000 (L)	Beneficial owner	55.36%
Li Haoping (<i>Note 2</i>)	553,676,353 (L)	Interest in controlled corporation	50.20%
Lomond Group Limited (<i>Note 2</i>)	553,676,353 (L)	Interest in controlled corporation	50.20%
Easy Mount Enterprises Limited (<i>Note 2</i>)	401,566,000 (L)	Beneficial owner	36.41%
Lam Shu Chung (<i>Note 3</i>)	124,920,000 (L)	Interest in controlled corporation	11.33%
Orient State Limited (<i>Note 3</i>)	124,920,000 (L)	Beneficial owner	11.33%

L: Long Position

Notes:

1. The entire issued share capital of Mind Smart Group Limited is owned as to 85% by Team Effort Investments Limited and 15% by Mr. Lu Xing. Team Effort Investments Limited is wholly owned by Mr. Choi Chung Lam. Team Effort Investments Limited and Mr. Choi Chung Lam are deemed to be interested in the 610,618,000 Shares to be issued upon the exercising of the conversion rights attaching to convertible notes. Mr. Choi Chung Lam is also deemed to be interested in the 240,558,706 Shares held by Team Effort Investments Limited.
2. The entire issued share capital of Easy Mount Enterprises Limited is owned as to 85% by Lomond Group Limited and 15% by Mr. Ho Wai Jung. Lomond Group Limited is wholly owned by Mr. Li Haoping. Lomond Group Limited and Mr. Li Haoping are deemed to be interested in the 401,566,000 Shares to be issued upon the exercising of the conversion rights attaching to convertible notes. Mr. Li Haoping is also deemed to be interested in the 152,110,353 Shares held by Lomond Group Limited.
3. The entire issued share capital of Orient State Limited is directly owned by Mr. Lam Shu Chung. Mr. Lam Shu Chung is deemed to be interested in the 124,920,000 Shares held by Orient State Limited.

Save as disclosed above, as at the Latest Practicable Date, the Directors and the chief executive of the Company were not aware of any other person (other than the Directors and the chief executive of the Company) who had, or was deemed to have, interests or short positions in the Shares or underlying shares of the Company (including any interests in options in respect of such capital), which would fall to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who was directly or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of the Group.

3. DIRECTORS' SERVICE CONTRACTS

As at the Latest Practicable Date, none of the Directors had any existing or proposed service contract with any member of the Group which is not expiring or determinable by the Group within one year without payment of compensation (other than statutory compensation).

4. LITIGATION

The Company was served on 20 December 2007 a writ of summons (the “**Writ**”) whereby Mr. Chan Hak Kim, the plaintiff (the “**Plaintiff**”) is claimed against Precision Assets Limited, being the first defendant, Mr. Tony Hoo, being the second defendant (the “**2nd Defendant**”) and the Company, being the third defendant (together called the “**Defendants**”). The Plaintiff

claims against the Company under a forbearance agreement which was allegedly made partly orally and partly in writing between the Plaintiff and the 2nd Defendant for and on behalf of the Defendants.

The Plaintiff claims (the “**Claim**”) against (1) the Company in the total sum of HK\$5,000,000 by way of two cheques of the Company each being in the amount of HK\$2,500,000 respectively dated 30 June 2007 and 31 October 2007 which were dishonoured together with interest and cost; and (2) against the Defendants jointly and severally damages in the sum of HK\$25,000,000 and further or in the alternative, the total sum of HK\$5,000,000 due under the afore-mentioned cheques together with interest and costs.

The Company has been advised by its legal adviser that the Plaintiff had no grounds for the Claim and the Company filed its defence on 28 March 2008. The Company will keep the Shareholders and potential investors informed of any further significant developments.

Save as disclosed above, the Group was not engaged in any litigation or arbitration or claims of material importance which is known to the Directors to be pending or threatened by or against the Group as at the Latest Practicable Date.

5. COMPETING INTERESTS

As at the Latest Practicable Date, so far as the Directors are aware of, none of the Directors or their respective associates had any interests in a business which competes or may compete, either directly or indirectly, with the business of the Group or, any other conflicts of interest within the Group.

6. GENERAL

- (a) The head office and principal place of business of the Company in Hong Kong is Unit 3, 43/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong.
- (b) The registered office of the Company is situated at Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda.
- (c) The Company’s branch share registrar in Hong Kong is Union Registrars Limited, Room 1901-02, Fook Lee Commercial Centre, Tower Place, 33 Lockhart Road, Wanchai, Hong Kong.

- (d) The company secretary and the qualified accountant of the Company is Ms. Cheng Kit Sum Clara. Ms. Cheng is a certified public accountant registered with the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants.
- (e) The compliance officer of the Company appointed pursuant to Rule 5.19 of the GEM Listing Rules is Ms. Yu Sau Lai who is an executive Director. Ms. Yu has 25 years of experience in administration of different kinds of companies and also has extensive exposure in information technology and business management in trading, wholesale and retail businesses. Ms. Yu is also currently an executive director of B M Intelligence International Limited, a company listed on GEM.
- (f) The Company established an audit committee with written terms of reference in accordance with Rules 5.28 of the GEM Listing Rules. The audit committee comprises two members who are independent non-executive Directors, namely, Mr. Chan Wai Dune (Chairman) and Mr. Wang Chin Mong.

The principal duties of the audit committee are to review and supervise the financial reporting process and internal control procedures of the Group, and to review the appointment of external auditors on an annual basis as well as to ensure independence of the continuing auditor.

Mr. Chan Wai Dune, aged 56, joined the Company as an independent non-executive Director in September 2008 and has over 28 years of experience in the finance sector, particularly in auditing and taxation areas. He is a certified public accountant and a fellow member of the Hong Kong Institute of Certified Public Accountants, the Association of Chartered Certified Accountants and the Taxation Institute of Hong Kong. Mr. Chan is also a member of CPPCC of Guangzhou Municipal Committee and a member of the Executive Council of China Overseas Friendship Association. He was a member of the Selection Committee for the First Government of the Hong Kong Special Administrative Region. Mr. Chan is currently the managing director of CCIF CPA Limited. Mr. Chan currently serves as an independent non-executive director of Welling Holding Limited, Hunan Nonferrous Metals Corporation Limited, Jinheng Automotive Safety Technology Holdings Limited, Minmetals Resources Limited, Sam Woo Holdings Limited and Chaoyue Group Limited, all are listed on the Stock Exchange.

Mr. Wang Chin Mong, aged 37, joined the Company as an Independent Non-Executive Director in April 2008. He is a fellow member of the Association of Chartered Certified Accountants and a member of the Hong Kong Institute of Certified Public Accountants. Mr. Wang has more than 12 years of experience in the fields of auditing, accounting and finance.

- (g) The English text of this circular shall prevail over its Chinese text in case of inconsistencies.