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Global Solution Engineering Limited **環球工程有限公司***

(continued in Bermuda with limited liability)
(Stock Code: 8192)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the name of the Company from “Global Solution Engineering Limited” to “UURG Corporation Limited” and adopt “環球集團控股有限公司” as its new Chinese name for identification purpose subject to the conditions set out below.

Particulars of the Proposed Name Change together with a notice convening a special general meeting, among other things, will be set out in a circular to be dispatched to the shareholders of the Company as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The board (the “**Board**”) of directors (the “**Directors**”) of Global Solution Engineering Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) will propose a special resolution to the shareholders of the Company to change the registered name of the Company from “Global Solution Engineering Limited” to “UURG Corporation Limited” (the “**Proposed Name Change**”) and adopt “環球集團控股有限公司” as the Company’s new Chinese name for identification purpose (the “**Proposed Chinese Name Adoption**”) at the special general meeting of the Company (the “**SGM**”) to be held as soon as practicable.

REASONS FOR THE PROPOSED NAME CHANGE

The Proposed Name Change and Proposed Chinese Name Adoption are to reflect the change in ownership of the Company subsequent to a change in shareholding of the controlling shareholder of the Company in August 2008. The Board considers that the new name of the Company identifies a new era for the Group. “UURG”, which means “utilize our renewable energy”, also signifies the Group’s further diversification and expansion of business in providing green and intelligent building solution and sustainable design consultancy and professional services.

CONDITIONS

The Proposed Name Change is subject to (i) the passing of a special resolution by the shareholders of the Company at the SGM to approve the Proposed Name Change; and (ii) approval of the Proposed Name Change by the Registrar of Companies in Bermuda.

Once the special resolution on the Proposed Name Change has been passed, the Company will file a certified copy of the said resolution with the Registrar of Companies in Bermuda to effect the Proposed

* For identification purposes only

Name Change. The Proposed Name Change will take effect from the date on which the Registrar of Companies in Bermuda enters the new name of the Company on the register in place of the existing name. Upon the Proposed Name Change taking effect and the receipt of the Certificate of Incorporation on Change of Name, the Company will carry out the necessary filing procedures with the Companies Registry in Hong Kong under Part XI of the Companies Ordinance (Chapter 32, Laws of Hong Kong).

EFFECTS OF CHANGE OF NAME

The Proposed Name Change, once approved and after becoming effective, will not in any way affect any of the rights of any shareholders of the Company and all existing share certificates of the Company in issue bearing the present name of the Company will, after the Proposed Name Change has become effective, continue to be effective as documents of title to the shares of the Company and will be valid for trading, settlement and registration purposes. The Company will make arrangement for free exchange of existing share certificates, within a specific period of time, for new share certificates under the new name of the Company. Should the Proposed Name Change become effective, all new share certificates of the Company will be issued in the new name of the Company thereafter and the English and Chinese stock short names of the Company will also be changed.

GENERAL

Particulars of the Proposed Name Change together with a notice convening the SGM, among other things, will be set out in a circular to be dispatched to the shareholders as soon as practicable.

The Company will make further announcements on the change of the Company's name, the change in the stock short names and the details for the arrangement on free exchange of share certificates once the Proposed Name Change has become effective.

By order of the Board
Global Solution Engineering Limited
Mr. Chan Chun Tin, Stanley
Chairman

Hong Kong, 23 December 2008

As at the date of this announcement, the Board comprises five Directors. The executive Directors are Mr. Chan Chun Tin, Stanley and Mr. Ying Kan Man and the independent non-executive Directors are Mr. Lung Hung Cheuk, Mr. Yip Tai Him and General Dato' Seri Mohd Azumi bin Mohamed.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (the "GEM") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; and (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website (www.hkgem.com) for at least seven days from the days of its posting and on the designated website of this Company (www.gsehk.com.hk).