



BYFORD INTERNATIONAL LIMITED

百富國際有限公司*

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 8272

THIRD QUARTERLY REPORT 2008/2009

CHARACTERISTICS OF THE GROWTH ENTERPRISE MARKET (“GEM”) OF THE STOCK EXCHANGE OF HONG KONG LIMITED (“STOCK EXCHANGE”)

GEM has been positioned as a market designed to accommodate companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration. The greater risk profile and other characteristics of GEM mean that it is a market more suited to professional and other sophisticated investors.

Given the emerging nature of companies listed on GEM, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.

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*This report, for which the directors (“**Directors**”) of Byford International Limited (“**Company**”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (“**GEM Listing Rules**”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this report is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this report misleading; and (3) all opinions expressed in this report have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

Condensed Consolidated Financial Statements

The board of directors (“**Board**”) of the Company announce the unaudited consolidated results of the Company and its subsidiaries (together the “**Group**”) for the three months and the nine months ended 31 January 2009 together with the comparative unaudited figures for the previous corresponding period as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

For the three months and nine months ended 31 January 2009

	Notes	Three months ended 31 January		Nine months ended 31 January	
		2009 (Unaudited) HKD'000	2008 (Unaudited) HKD'000 (Restated)	2009 (Unaudited) HKD'000	2008 (Unaudited) HKD'000 (Restated)
Turnover	3	3,540	3,056	10,864	11,241
Cost of sales		(560)	(407)	(1,856)	(2,541)
Gross profit		2,980	2,649	9,008	8,700
Other income		51	14	93	1,138
Selling and distribution costs		(588)	(416)	(1,463)	(1,454)
General and administrative expenses		(4,303)	(4,686)	(13,136)	(11,059)
Equity-settled share-based payments		–	–	–	(68,088)
Gain on disposal of subsidiary		10	–	10	651
Finance costs		(33)	(4)	(98)	(4)
Loss before tax		(1,883)	(2,443)	(5,586)	(70,116)
Income tax expense	4	(21)	(26)	(68)	(58)
Loss for the period, attributable to equity holders of the Company		(1,904)	(2,469)	(5,654)	(70,174)
Dividend	5	–	–	–	10,000
Loss per share	6	HK cent	HK cent	HK cent	HK cent
– basic		(0.10)	(0.12)	(0.28)	(3.51)
– diluted		N/A	N/A	N/A	N/A

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the nine months ended 31 January 2009

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Share options reserve <i>HK\$'000</i>	Special reserve <i>HK\$'000</i>	Translation reserve <i>HK\$'000</i>	Accumulated losses <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1 May 2007 (audited)	2,000	18,428	–	8,023	2,979	(2,209)	29,221
Special dividend paid	–	–	–	–	–	(10,000)	(10,000)
Recognition of equity-settled share-based payments	–	–	68,088	–	–	–	68,088
Expenses of issue of warrants	–	(150)	–	–	–	–	(150)
Issue of ordinary shares upon exercise of warrants	2	2,398	–	–	–	–	2,400
Loss for the period	–	–	–	–	–	(70,174)	(70,174)
Currency translation differences	–	–	–	–	240	–	240
At 31 January 2008 (unaudited)	2,002	20,676	68,088	8,023	3,219	(82,383)	19,625
At 1 May 2008 (audited)	2,002	20,676	68,088	8,023	3,554	(85,556)	16,787
Loss for the period	–	–	–	–	–	(5,654)	(5,654)
Currency translation differences	–	–	–	–	(2,512)	–	(2,512)
At 31 January 2009 (unaudited)	2,002	20,676	68,088	8,023	1,042	(91,210)	8,621

Special reserve represents the difference between the nominal value of the shares of D Byford Holdings Limited, which was the holding company of other members of the Group prior to a group reorganization, and the nominal value of the Company's shares issued for shares exchange at the time of the group reorganization.

Notes to the Condensed Consolidated Financial Statements

For the three months and nine months ended 31 January 2009

1. GENERAL INFORMATION

The Company was incorporated in the Cayman Islands on 22 January 2003 as an exempted company with limited liability under the Companies Law, Cap. 22 (Law 3 of 1961, as consolidated and revised). The address of its registered office is Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KY1-1111, Cayman Islands and the address of its principal place of business in Hong Kong is Unit 1505-1510, 15/F., Shui On Centre, 6-8 Harbour Road, Wanchai, Hong Kong. The shares of the Company have been listed on GEM of the Stock Exchange since 27 June 2003.

The Company is an investment holding company. The condensed consolidated financial statements are presented in Hong Kong dollars, which is the same as the functional currency of the Company.

2. BASIS OF PREPARATION AND PRINCIPAL ACCOUNTING POLICIES

The condensed consolidated financial statements have been prepared in accordance with International Financial Reporting Standards and on the historical cost basis except for certain financial instruments, which are measured at fair values. The principal accounting policies applied in the preparation of these condensed consolidated financial information are consistent with those applied in the preparation of the consolidated financial statements of the Company for the year ended 30 April 2008.

3. SEGMENTAL INFORMATION

Primary reporting format – Business segments

The following table provides an analysis of the Group's turnover by business segments:

	Three months ended 31 January		Nine months ended 31 January	
	2009 (Unaudited) HK\$'000	2008 (Unaudited) HK\$'000	2009 (Unaudited) HK\$'000	2008 (Unaudited) HK\$'000
Sale of goods	621	257	2,104	3,920
Licensing	2,919	2,799	8,760	7,321
	3,540	3,056	10,864	11,241

3. SEGMENTAL INFORMATION *(Continued)*

Secondary reporting format – Geographical segments

The following table provides an analysis of the Group's turnover by geographical locations:

	Three months ended 31 January		Nine months ended 31 January	
	2009 (Unaudited) HK\$'000	2008 (Unaudited) HK\$'000	2009 (Unaudited) HK\$'000	2008 (Unaudited) HK\$'000
Malaysia	237	475	1,228	952
Singapore	404	258	990	3,704
Dubai	382	270	956	1,281
Hong Kong, Macau and the People's Republic of China ("PRC")	2,225	1,729	6,838	4,303
Others	292	324	852	1,001
	3,540	3,056	10,864	11,241

Turnover is based on the location of customers.

Notes to the Condensed Consolidated Financial Statements

For the three months and nine months ended 31 January 2009

4. INCOME TAX EXPENSE

	Three months ended 31 January		Nine months ended 31 January	
	2009 (Unaudited) HK\$'000	2008 (Unaudited) HK\$'000	2009 (Unaudited) HK\$'000	2008 (Unaudited) HK\$'000
The charge comprises				
Current tax				
– other jurisdictions	21	26	65	58
Under provision in prior years				
– other jurisdictions	–	–	3	–
	21	26	68	58

The Company is an exempted company incorporated in the Cayman Islands, as such, it is not liable for taxation in the Cayman Islands on its non-Cayman Islands income.

No Hong Kong profits tax was provided as the Group had no assessable profits arising in or deriving from Hong Kong. Taxation on overseas profits has been calculated on the estimated assessable profit for the period at the rates of taxation prevailing in the countries in which the Group operates.

5. DIVIDEND

	Three months ended 31 January		Nine months ended 31 January	
	2009 (Unaudited) HK\$'000	2008 (Unaudited) HK\$'000	2009 (Unaudited) HK\$'000	2008 (Unaudited) HK\$'000
Special dividend paid	–	–	–	10,000

The company declared a special dividend of HK\$0.05 per share on 14 September 2007. After taken into account the share sub-division on 30 October 2007, the special dividend was diluted into HK\$0.005 per share.

The Directors do not recommend the payment of interim dividend for the nine months ended 31 January 2009 (2008: Nil).

6. LOSS PER SHARE

The calculation of basic loss per share is based on the following:

	Three months ended 31 January		Nine months ended 31 January	
	2009 (Unaudited) HK\$'000	2008 (Unaudited) HK\$'000	2009 (Unaudited) HK\$'000	2008 (Unaudited) HK\$'000
Loss for the period, attributable to equity holders of the Company	(1,904)	(2,469)	(5,654)	(70,174)
	'000	'000	'000	'000
Weighted average number of ordinary shares in issue	2,002,000	2,000,543	2,002,000	2,000,181

Notes to the Condensed Consolidated Financial Statements

For the three months and nine months ended 31 January 2009

6. LOSS PER SHARE *(Continued)*

Pursuant to the resolutions passed at the extraordinary general meeting held on 29 October 2007, the Company subdivided each of the existing and unissued shares of HK\$0.01 each in the share capital of the Company into 10 shares of HK\$0.001 each (the “Share Subdivision”). The Share Subdivision took place on 30 October 2007.

For the purpose of calculating the basic loss per share attributable to equity holders of the Company, the number of shares as increased by the Share Subdivision is taken for the whole period, regardless of the date in the period when the Share Subdivision took place.

No diluted loss per share has been presented for the period ended 31 January 2009 and period ended 31 January 2008 respectively as the outstanding share options and warrants during the respective periods had anti-dilutive effect on the basic loss per share.

Management Discussion and Analysis

BUSINESS REVIEW

Revenue

The Group's revenue is derived from two business segments, including sales of innerwear, socks and apparel ("**Sale of goods**") and licensing of the Group's trademarks in return for royalty income ("**Licensing**"). The Group's revenue for the nine months ended 31 January 2009 ("**Reporting Period**") slightly decreased by HK\$377,000 or 3.4% to HK\$10,864,000 as compared to HK\$11,241,000 in last corresponding period ("**Prior Period**").

Sale of goods

During the Reporting Period, the Group's revenue from Sales of goods was HK\$2,104,000, decreased by 46.3% as compared to HK\$3,920,000 in Prior Period. The reduction was mainly due to the disposal of a principal subsidiary, Byford Marketing (S) Pte. Ltd. ("**BMS**") on 18 June 2007, which was involved in the sales of men's innerwear, socks and apparel. The Group had taken some time to re-engineer its Sales of goods business, and had recently re-positioned itself to act as the sourcing and distribution agent of reputable buying companies. The Group was pleased to observe encouraging pick up in the business segment.

Licensing income

Royalty income from Licensing during the Reporting Period was HK\$8,760,000, increased by HK\$1,439,000 or 19.7% as compared to HK\$7,321,000 in Prior Period. This increase primarily reflected the successful effort of our licensees in promoting the popularity of Byford brand in the region, especially in the markets of Hong Kong and PRC; and our continuous expansion of the licensees portfolio.

Loss for the period

Loss attributable to equity holders for the Reporting Period was HK\$5,654,000, representing an improvement of 91.9% as compared to a loss of HK\$70,174,000 in Prior Period. The huge loss in Prior Period was mainly due to the recognition of an equity-settled share-based payment for the amount of HK\$68,088,000.

Disposal of an indirect wholly-owned subsidiary

On 13 November 2008, a share sale and purchase agreement ("**Agreement**") was entered into between Sina Dragon Group Limited ("**Purchaser**"), Super League Investments Limited ("**Super League**"), an indirect wholly-owned subsidiary of the Company, and Good Capital Investment Limited ("**Vendor**"), a wholly-owned subsidiary of the Company and holding company of Super League. Pursuant to the Agreement, the Purchaser agreed to purchase and the Vendor agreed to sell the entire issued share capital of Super League at a total consideration of HK\$10,000 ("**Transaction**"). The Transaction was completed on 17 November 2008 resulting in a gain on disposal of subsidiary of HK\$10,000.

Memorandum of understanding on the license of “Byford” trademark in Japan

On 22 December 2008, D Byford Limited (“**Proposed Licensor**”), an indirect wholly-owned subsidiary of the Company and the indirect owner of the license to utilize the intellectual property rights of “**Byford**” trademark in Japan (“**Japan License**”) and Champion Angel Limited (“**Proposed Licensee**”), a wholly-owned subsidiary of Sunny Global Holdings Limited, the shares of which are listed on the Stock Exchange, entered into a memorandum of understanding (“**Memorandum**”) for granting an exclusive right to the Proposed Licensee to carry out due diligence and review of the Japan License for a period of 180 days commencing on or before 25 December 2008. The due diligence is carried out with a view to assigning the Japan License to the Proposed Licensee subject to the satisfaction of the term and conditions of the Memorandum. A refundable earnest money for the sum of HK\$8,000,000 has been paid by the Proposed Licensee to the Proposed Licensor, and the due diligence is still in progress. Details of the Memorandum has been disclosed in the Company's announcement on 22 December 2008.

LIQUIDITY AND FINANCIAL RESOURCES

There was no major financing activity during the Reporting Period. The Group ended the Reporting Period with net bank balances and cash of HK\$3,861,000 (as at 30 April 2008: HK\$5,442,000), borrowing of HK\$1,000,000 (as at 30 April 2008: HK\$1,000,000) and net current liability of HK\$6,706,000 (as at 30 April 2008: HK\$940,000). Gearing ratio, calculated as borrowing over total equity, stood at 12.3% as compared to 6.0% as at 30 April 2008.

The 398,000,000 unlisted warrants issued at the exercise price of HK\$1.2 per share carried forward from last year end remained outstanding at the Reporting Period end, no warrant was exercised during the Reporting Period. The warrants were included under current liability as derivative financial instrument for the amount of HK\$6,000,000 (as at 30 April 2008: HK\$6,000,000), no cash outlay will be required for its future settlement.

The Board has been closely monitoring the liquidity position of the Group and is satisfied that liquidity can be maintained in the foreseeable future.

HUMAN RESOURCES

At 31 January 2009, the Group employed a total of 18 employees as compared with 15 as at 31 January 2008. The human resources deployment remains fairly stable during the Reporting Period.

PROSPECTS AND OUTLOOK

During the Reporting Period, the Group saw our business partners' continuous efforts in expanding the markets. A number of flagship stores and exclusive boutiques were established by our licensees in the PRC and South East Asia markets, and Byford's product lines have been expanding into shoes and men's outdoor. Despite the outbreak of global economic crisis in late 2008 and the continuous deterioration of consumer market conditions throughout the region, the impact on the Group's licensing business has been moderate as revealed by the Group's royalty income from licensing during the reporting quarter of HK\$2,919,000, versus the first quarter and second quarter income of HK\$2,514,000 and HK\$3,327,000 respectively.

The Directors foresee there will be a slow down in business growth, nevertheless the Group will continue to co-operate and support with our licensees to explore business opportunities. The Group will also continue to seek for unique international brands with character and market potential to form distribution and equity partnerships.

The Group will also continue to develop its new platform of acting as sourcing agent for reputable buying companies, such platform of business will continue to make significant contribution to the Group in the long run. The Group's vision is to diversify its trading business to different supplier and buyer as well as merchandise in nature and seek for investment opportunities that can provide the best return to our shareholders.

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ANY ASSOCIATED CORPORATIONS

As at 31 January 2009, the interests and short positions of the Directors and the chief executive of the Company in the Shares, underlying Shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong ("SFO")), which were notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including any interests or short positions which they have taken or deemed to have taken under such provisions of the SFO), or which were required, pursuant to Section

Management Discussion and Analysis

352 of the SFO; to be entered in the register referred to therein, or which were required, pursuant to rule 5.46 of the GEM Listing Rules, to be notified to the Company and the Stock Exchange, were as follows:

Long position in the Shares and underlying Shares of the Company

Name of Director	Capacity	Number of		Approximate percentage of interests in the issued share capital
		Shares	underlying Shares	
Ms. Wong Yuet May Jeremy (" Ms. Wong ")	Beneficial owner	–	20,000,000 (Note)	0.99%
Mr. Woo Hing Keung Lawrence	Beneficial owner	1,325,000	–	0.06%

Note:

Ms. Wong was granted 20,000,000 share options at the exercise price of HK\$2.32 per share on 27 October 2007. The share options would be exercisable during the period from 27 October 2007 to 27 October 2010. Ms. Wong was deemed to be interested in 20,000,000 shares of HK\$0.001 each which would fall to be issued upon exercise of the 20,000,000 share options of the Company under the share option scheme adopted by the Company on 10 June 2003 ("**Share Option Scheme**"). As a result of Share Subdivision, the relevant exercise price was adjusted from HK\$23.20 to HK\$2.32 per subdivided share and the number of subdivided shares falling to be issued under the outstanding share options was adjusted from 2,000,000 Shares to 20,000,000 Shares.

Save as disclosed above, as at 31 January 2009, none of the Directors or the chief executive of the Company had any interests or short positions in any Shares, underlying Shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO), which were notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including any interests or short positions which they have taken or deemed to have taken under such provisions of the SFO), or which were required to be recorded pursuant to Section 352 of the SFO; or as otherwise notified to the Company and the Stock Exchange pursuant to rule 5.46 of the GEM Listing Rules.

SUBSTANTIAL SHAREHOLDERS' INTERESTS AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN THE SHARES AND UNDERLYING SHARES

As at 31 January 2009, the following persons or companies (other than Directors or chief executive of the Company) had interests or short positions in the Shares or underlying Shares as recorded in the register of interests required to be kept by the Company pursuant to Section 336 of the SFO and were directly or indirectly interest in 5% or more of the nominal value of any class of share capital carrying rights to vote on all circumstances at general meeting of any other members of the Group were as follows:

Long position in the Shares

Name of shareholder	Capacity	Note	No. of Shares	Approximate percentage of interest in the issued share capital
Upper Run Investments Limited ("Upper Run")	Being a beneficial owner	1	1,169,099,900	58.40%
Ms. Chan Yuen Fan Winky ("Ms. Chan")	Having an interest in a controlled corporation	1	1,169,099,900	58.40%
Kingston Finance Limited ("Kingston")	Having a security interest	2,3	1,010,000,000	50.44%
Mrs. Chu Yuet Wah ("Mrs. Chu")	Having an interest in a controlled corporation	2,3,4	1,010,000,000	50.44%
Ms. Ma Siu Fong ("Ms. Ma")	Having an interest in a controlled corporation	2,3,4	1,010,000,000	50.44%
Chow Tai Fook Nominee Limited ("Chow Tai Fook")	Being a beneficial owner	–	110,000,000	5.50%

Management Discussion and Analysis

Name of shareholder	Capacity	Note	No. of Shares	Approximate percentage of interest in the issued share capital
Dr. Cheng Yu Tung ("Dr. Cheng")	Having an interest in a controlled corporation	5	110,000,000	5.50%
Ms. Leong Angela On Kei	Being a beneficial owner	—	110,000,000	5.50%

Notes:

- These Shares are beneficially owned by and registered in the name of Upper Run, a company incorporated in the British Virgin Islands, whose entire issued share capital is wholly and beneficially owned by Ms. Chan. By virtue of the SFO, Ms. Chan is deemed to be interested in the Shares held by Upper Run.
- Out of the 1,169,099,900 Shares held by Upper Run, 1,010,000,000 Shares are charged with Kingston Finance Limited.
- Kingston Finance Limited has a security interest in the 1,010,000,000 Shares owned by Upper Run, which relates to the same block of Shares held by Upper Run as mentioned in Note 1 above.
- Mrs. Chu and Ms. Ma are controlling shareholders of Kingston. Each of Mrs. Chu and Ms. Ma is deemed to be interested in the 1,010,000,000 Shares interested by Kingston as mentioned in Note 3 above.
- These Shares are beneficially owned by Chow Tai Fook, a company incorporated in Hong Kong, whose entire issued share capital is wholly and beneficially owned by Dr. Cheng. By virtue of the SFO, Dr. Cheng is deemed to be interested in the Shares held by Chow Tai Fook.

Save as disclosed above and to the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, based on public records filed at the website of the Stock Exchange and record kept by the Company as at 31 January 2009, no persons other than the Directors or the chief executive of the Company had registered an interests or short positions in the Shares and the underlying Shares which required to be recorded pursuant to Section 336 of the SFO.

SHARE OPTIONS

The Company adopted the Share Option Scheme to provide incentive to the people and the parties working for the interests of the Group with an opportunity to obtain an equity interest in the Company. During the Reporting Period, no share option was granted pursuant to the Share Option Scheme and movements in the number of share options previously granted are set out below:

Name or category of participant	Date of grant	Exercise price per Share HK\$	Exercise period	Movement of share options during the Reporting period				As at 31.01.2009
				As at 01.05.2008	Exercised	Granted	Lapsed	
Director	27.10.2007	2.320	27.10.2007 – 27.10.2010	20,000,000	–	–	–	20,000,000
Consultant	27.10.2007	2.320	27.10.2007 – 27.10.2010	20,000,000	–	–	–	20,000,000
Total				40,000,000	–	–	–	40,000,000

As at the date of this report, no option granted under the Share Option Scheme was exercised.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

During the Reporting Period, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities.

CORPORATE GOVERNANCE

The Company has adopted the Code Provisions as stated in the Appendix 15 to the GEM Listing Rules as the Code on Corporate Governance Practices (“**Code**”) of the Company.

The appointment of the chairman of the Board remains outstanding. The Company is still looking for the suitable candidate to fill the vacancy.

Save as disclosed herein, the Company has complied with the Code throughout the nine months ended 31 January 2009.

DIRECTORS' SECURITIES TRANSACTIONS

The Company has adopted the required standard of dealings set out in rules 5.48 to 5.67 of the GEM Listing Rules as its Code of Conduct for Securities Transactions by Directors. Having made specific enquiry of all Directors, all Directors confirmed that they had complied with the required standard of dealings throughout the Reporting Period.

COMPETING INTERESTS

The Directors are not aware of any business or interest of the Directors, the management shareholders or substantial shareholders of the Company or any of their respective associates (as defined in the GEM Listing Rules) that compete or may compete with the business of the Group and any other conflicts of interest which any such person has or may have with the Group.

AUDIT COMMITTEE REVIEW

The Company has established an audit committee with written terms of reference based upon the guidelines recommended by the Hong Kong Institute of Certified Public Accountants and the Code. As at the date hereof, the audit committee comprising the three independent non-executive Directors, Messrs. Orr Joseph Wai Shing, Chan Tak Yan and Chiu Kwok Wing Benedict.

The primary duties of the audit committee are to review and supervise of the Company's financial reporting process and internal control system. The unaudited third quarterly results for the nine months ended 31 January 2009 have been reviewed by the members of the audit committee, who are of the opinion that such statements comply with the applicable accounting standards, the Stock Exchange listing requirements and other legal requirements and that adequate disclosures have been made.

BOARD OF DIRECTORS

As at the date of this report, the Board comprises Ms. Chan Lai Kwan Rainbow, Ms. Wong Yuet May Jeremy, Mr. Chan Fu Kei and Mr. Woo Hing Keung Lawrence as executive Directors; and Messrs. Chan Tak Yan, Chiu Kwok Wing Benedict and Orr Joseph Wai Shing as independent non-executive Directors.

By Order of the Board
Byford International Limited
Chan Lai Kwan Rainbow
Chief Executive Officer and Executive Director

Hong Kong, 13 March 2009

Corporate Information

BOARD OF DIRECTORS

Executive Directors

Ms. Chan Lai Kwan Rainbow
(Chief Executive Officer)
Ms. Wong Yuet May Jeremy
Mr. Chan Fu Kei
Mr. Woo Hing Keung Lawrence

Independent Non-Executive Directors

Mr. Chan Tak Yan
Mr. Chiu Kwok Wing Benedict
Mr. Orr Joseph Wai Shing

COMPANY SECRETARY

Ms. Man Tsz Sai Lavender *ACIS, ACS*

QUALIFIED ACCOUNTANT

Mr. Chow Shiu Ki *CPA*

COMPLIANCE OFFICER

Ms. Chan Lai Kwan Rainbow

AUDIT COMMITTEE

Mr. Orr Joseph Wai Shing
(Chairman of the committee)
Mr. Chan Tak Yan
Mr. Chiu Kwok Wing Benedict

AUTHORISED REPRESENTATIVES

Ms. Chan Lai Kwan Rainbow
Ms. Man Tsz Sai Lavender

AUDITOR

SHINEWING (HK) CPA Limited

REGISTERED OFFICE

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Cayman Islands

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Cayman Islands
British West Indies

HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

Union Registrars Limited
Rooms 1901-02
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PRINCIPAL BANKERS

DBS Bank (Hong Kong) Limited
Fubon Bank (Hong Kong) Limited
Standard Chartered Bank (Hong Kong) Limited

WEBSITE ADDRESS

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STOCK CODE

8272