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China Post E-Commerce (Holdings) Limited
中郵電貿(控股)有限公司*

(Formerly known as Intcera High Tech Group Limited 大陶精密科技集團有限公司)*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8041)

Website: <http://www.cpech.com>

**DISCLOSEABLE TRANSACTION
INVOLVING ISSUE OF CONSIDERATION SHARES
IN RELATION TO ACQUISITION OF FURTHER INTEREST IN
IKANTV LIMITED**

**TERMINATION OF THE WT SALE AND PURCHASE AGREEMENT
AND
RESUMPTION OF TRADING**

Reference is made to the announcement of the Company dated 27 August 2009 in relation to the acquisition of further interest in iKanTV Limited.

On 28 August 2009, the Company, Win Today, and the Purchaser entered into a termination agreement to terminate the WT Sale and Purchase Agreement with immediate effect, and neither party has any obligations and liabilities towards each other under the WT Sale and Purchase Agreement.

At the request of the Company, trading in Shares on the Stock Exchange has been suspended with effect from 10:00 a.m. on 28 August 2009 pending the release of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares with effect from 9:30 a.m. on 31 August 2009.

* *For identification purpose only*

Reference is made to the announcement of the Company dated 27 August 2009 in relation to the acquisition of further interest in iKanTV Limited (the “Announcement”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

The Company repurchased its Shares on the Stock Exchange on 20, 21 and 25 August 2009. Pursuant to Rule 13.12 of the GEM Listing Rules, the Company may not make a new issue of Shares or announce a proposed new issue of Shares for a period of 30 days after any purchase by the Company of the Shares. As a result, the Company would not be able to obtain the approval from the Stock Exchange for listing of and permission to deal in the Consideration Shares, which is one of the conditions for the WT Completion that cannot be waived. On 28 August 2009, the Company, Win Today, and the Purchaser entered into a termination agreement to terminate the WT Sale and Purchase Agreement with immediate effect, and neither party has any obligations and liabilities towards each other under the WT Sale and Purchase Agreement.

Despite of the above, the Company has not changed its business strategy to expand its investments in E-commerce related media advertising and media businesses in Hong Kong and the PRC, including but not limited to, further increase its investment in the Target. The Purchaser intends to waive condition (e) for the CNM Completion (i.e. simultaneous completion of the WT Acquisition) as set out in the section headed “CNM conditions” in the Announcement, and intends to proceed with the CNM Acquisition.

RESUMPTION OF TRADING

At the request of the Company, trading in Shares on the Stock Exchange has been suspended with effect from 10:00 a.m. on 28 August 2009 pending the release of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares with effect from 9:30 a.m. on 31 August 2009.

By order of the Board
China Post E-Commerce (Holdings) Limited
Lau Chi Yuen, Joseph
Executive Director

Hong Kong, 28 August 2009

As at the date of this announcement, the Board comprises two (2) executive directors, namely, Mr. Lau Chi Yuen, Joseph (Chairman) and Mr. Chung Man Wai, and three (3) independent non-executive directors, namely Dr. Lee Chung Mong, John, Mr. Tam Wing Kin and Mr. Fung Chan Man, Alex.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for 7 days from the date of its posting and on the website of the Company.

This announcement, for which the directors of China Post E-Commerce (Holdings) Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to China Post E-Commerce (Holdings) Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.