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## **China Railway Logistics Limited**

**中國鐵路貨運有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock code: 8089)

### **Announcement**

A new legal adviser has been appointed and the resigned financial adviser has been re-appointed to advise the Special Committee.

Reference is made to the Company's announcement dated 14 November 2008 regarding, among other matters, the resignation of the legal adviser and the financial adviser to the Special Committee. Capitalised terms used herein have the same meanings as defined in the said announcement.

The Company has reached agreements with the resigned legal adviser and financial adviser and settled their outstanding fees charged. A new legal adviser has been appointed and the resigned financial adviser has been re-appointed to advise the Special Committee.

By Order of the Board  
**China Railway Logistics Limited**  
**Chan Shui Sheung Ivy**  
*Executive Director*

Hong Kong, 18 February 2009

*As at the date hereof, the Company's executive directors are Ms. Yeung Sau Han Agnes and Ms. Chan Shui Sheung Ivy; the Company's non-executive director is Mr. Xie Jintai; and the Company's independent non-executive directors are Ms. Yuen Wai Man, Mr. Law Wing Tak Jack, Mr. Lam Raymond Shiu Cheung and Mr. Lam Ka Wai Graham.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the issuer. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the "Latest Company Announcement" page of the GEM website for at least 7 days and the Company website at [www.chinarailwaylogistics.com](http://www.chinarailwaylogistics.com) from the date of this announcement.*

\* For identification purpose only