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China Bio-Med Regeneration Technology Limited

中國生物醫學再生科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8158)

APPOINTMENT OF EXECUTIVE DIRECTORS

The board of directors (the “Board”) of China Bio-Med Regeneration Technology Limited (the “Company”) is pleased to announce that Mr. Dai Yumin (“Mr. Dai”) and Mr. Luo Xian Ping (“Mr. Luo”) have been appointed as executive directors of the Company with effect from 24 March 2009.

Mr. Dai Yumin

Mr. Dai Yumin, aged 49, holds a bachelor degree in Professional Finance. Mr. Dai currently is a marketing consultant of Treasure Star Trading Limited, a subsidiary of PME Group Limited, which is a substantial shareholder of the Company; a president and executive director of 中國租賃有限公司 (China Leasing Company Limited*); and the chairman of 中國江西聚業資產管理有限公司 (China Jiangxi Juye Asset Management Company Limited*). Mr. Dai also serves as Standing Committee Member (常務理事) of China Strategy and Development Research Institute and 中國生殖健康產業協會 (China Reproductive Health Industry Association*) and director (理事) of China Enterprise Reform and Development Research Institute and China Financial Leasing Association. Mr. Dai currently is a director of 陝西艾爾膚組織工程有限公司 (Shaanxi Aierfu Activtissue Engineering Company Limited*), a subsidiary of the Company, and he has its 0.98% interests. Save as disclosed above, Mr. Dai has not held any other directorships in any listed public companies in the past three years and other major appointments and professional qualifications, and has not held any other positions in the Company and its subsidiaries.

Mr. Dai holds 100% in the share capital of Forerunner Technology Ltd. (“Forerunner”) and Forerunner has entered a sale and purchase agreement with Ocean Genius Limited and other parties to purchase 60% issued shares of All Favour Holdings Limited (the “Transaction”), which currently holds HK\$120,000,000 convertible bonds of the Company. Upon the completion of the Transaction, Forerunner will own 40% interests of All Favour Holdings Limited and therefore Mr. Dai will have interests of HK\$120,000,000 convertible bonds of the Company pursuant to the Part XV of the Securities and Futures Ordinance.

Mr. Luo Xian Ping

Mr. Luo Xian Ping, aged 45, graduated from Jiangxi University with a bachelor degree in Business Management. He also obtained master degree in Business Management from Graduate School of Chinese Academy of Social Sciences University. Mr. Luo also is a Certified Public Accountants registered in the PRC and Chinese Certified Public Valuer. Mr. Luo currently is a director of FD(H) Investments Limited, a wholly-owned subsidiary of the Company, and responsible for overall planning the business development and operation of Tissue Engineering Skin of 陝西艾爾膚組織工程有限公司 (Shaanxi Aierfu Activtissue Engineering Company Limited*), a subsidiary of the Company. Mr. Luo has over 14 years’ experience in assets restructuring/corporate finance.

From 1998 to 2001, he had worked as Executive Director of Hua Xia Securities, responsible for assets restructuring and human resources within the company and managing business of the company in Hong Kong branch. From 1995 to 1998, Mr. Luo was the Vice-secretary for Youth Executive President Committee (青年總裁委員會) of National State-owned Asset Administration Bureau and had worked as General Manager in Beijing Assets Valuation Company Limited. Save as disclosed above, Mr. Luo has not held any other directorships in any listed public companies in the past three years and other major appointments and professional qualifications, and also has not held any other positions in the Company and its subsidiaries.

Each of Mr. Dai and Mr. Luo will enter into a service contract between the Company and appointed for an initial term of 2 years commencing from 24 March 2009, which will continue thereafter until terminated by either party serving not less than three months' notice in writing to the other and is subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the articles of association of the Company. Each of them is also entitled to monthly salary of HK\$120,000, which included housing allowance, if any, plus discretionary bonus, which is determined by reference to their duties and responsibilities to the Company as well as the prevailing market conditions.

Save as disclosed above, Mr. Dai and Mr. Luo do not have any relationship with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company or any of its subsidiaries. Save as disclosed above, Mr. Dai and Mr. Luo do not have any interest or short position in shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance as at the date of this announcement.

Save as disclosed above, there is no other matter concerning the appointment of Mr. Dai and Mr. Luo that needs to be brought to the attention of the shareholders of the Company nor any information that needs to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the "GEM Listing Rules").

The Board would like to take this opportunity to welcome Mr. Dai and Mr. Luo on joining the Company.

By Order of the Board
Wong Sai Hung, Oscar
Chairman

Hong Kong, 23 March 2009

As at the date of this announcement, the executive directors of the Company are, Ms. Yeung Sau Han, Agnes, Ms. Yu Sau Lai and Mr. Tin Ka Pak; the non-executive director of the Company is Mr. Wong Sai Hung, Oscar; the independent non-executive directors of the Company are Mr. Lui Tin Nang, Mr. Cheung Siu Chung, Mr. Orr Joseph Wai Shing and Mr. Lam Raymond Shiu Cheung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the issuer. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page of the GEM website for at least 7 days from the date of this announcement and the Company’s website at www.bmregeneration.com.

** For identification purpose only*