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MAXX Capital International Limited

(incorporated in the British Virgin Islands with limited liability)

CLOSE OF OFFERS ANNOUNCEMENT **Close of mandatory unconditional cash offers by**



太平基業證券有限公司
PACIFIC FOUNDATION SECURITIES LTD

on behalf of

MAXX Capital International Limited for

- (i) all the issued shares of HK\$0.05 each in Finet Group Limited (Stock code: 8317) (other than those already owned or agreed to be acquired by MAXX Capital International Limited and parties acting in concert with it);**
- (ii) all outstanding options of Finet Group Limited;**
- and**
- (iii) all outstanding warrants of Finet Group Limited**

Financial adviser to MAXX Capital International Limited

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CLOSE OF OFFERS AND LEVEL OF ACCEPTANCE

The Offers made by Pacific Foundation on behalf of the Offeror were closed at 4:00 p.m. on Wednesday, 22 September 2010.

As at 4:00 p.m. on Wednesday, 22 September 2010, being the latest time for acceptance of the Offers, the Offeror has received valid acceptances in respect of, (a) a total of 9,612,174 Shares under the Share Offer, representing approximately 2.61% of the existing issued share capital of Finet as at the date of this announcement; (b) 493,548 Options which has been tendered for cancellation under the Option Offer; and (c) 19,929 Warrants which has been tendered for cancellation under the Warrant Offer.

Reference is made to the offer document dated 25 August 2010 issued by the Offeror (“**Offer Document**”) in relation to, among other things, the Offers. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Offer Document.

CLOSE OF OFFERS AND LEVEL OF ACCEPTANCE

The Offers made by Pacific Foundation on behalf of the Offeror were closed at 4:00 p.m. on Wednesday, 22 September 2010.

As at 4:00 p.m. on Wednesday, 22 September 2010, being the latest time for acceptance of the Offers, the Offeror has received valid acceptances in respect of, (a) a total of 9,612,174 Shares under the Share Offer (“**Share Acceptance**”), representing approximately 2.61% of the existing issued share capital of Finet as at the date of this announcement; (b) 493,548 Options which has been tendered for cancellation under the Option Offer; and (c) 19,929 Warrants which has been tendered for cancellation under the Warrant Offer.

SHAREHOLDING OF FINET

Before the Offer Period, the Offeror and parties acting in concert with it held 193,654,616 Shares, representing approximately 52.65% of the entire issued share capital of Finet. Upon close of Offers, taking into account of the Share Acceptance, the Offeror and parties acting in concert with it are interested in, 203,266,790 Shares, representing approximately 55.26% of the existing issued share capital of Finet as at the date of this announcement.

Save for the aforesaid, neither the Offeror nor parties acting in concert with it had acquired or agreed to acquire any other securities or rights over shares of Finet during the Offer Period. The Offeror and parties acting in concert with it had not borrowed or lent any relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of Finet during the Offer Period.

SHAREHOLDING STRUCTURE

Set out below is the shareholding structure of Finet prior to the commencement of Offers and upon close of Offers as at the date of this announcement:

	Prior to the commencement of Offers		Upon close of Offers and as at the date of this announcement	
	<i>Shares</i>	<i>Approximate %</i>	<i>Shares</i>	<i>Approximate %</i>
Offeror and parties acting in concert with it	193,654,616	52.65	203,266,790	55.26
Public Shareholders	<u>174,158,437</u>	<u>47.35</u>	<u>164,546,263</u>	<u>44.74</u>
Total	<u><u>367,813,053</u></u>	<u><u>100.00</u></u>	<u><u>367,813,053</u></u>	<u><u>100.00</u></u>

PUBLIC FLOAT OF FINET

Upon close of Offers and as at the date of this announcement, having made all reasonable enquiries and to the best of the knowledge and belief of the Offeror, there were 164,546,263 Shares, representing approximately 44.74% of the issued share capital of Finet, held by the public Shareholders who are independent of and not connected with the directors, chief executive, management shareholders or substantial shareholders of Finet or its subsidiaries or any of their respective associates (as defined in the GEM Listing Rules). Accordingly, Finet has complied with the public float requirement under Rule 11.23(7) of the GEM Listing Rules.

By Order of the Board of
MAXX Capital International Limited
Mr. Wong Po Tin
Director

Hong Kong, 22 September 2010

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any of the statements in this announcement misleading.