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GRAND T G GOLD HOLDINGS LIMITED

大唐潼金控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8299)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 16 AUGUST 2010, RETIREMENT OF DIRECTOR, AND APPOINTMENT OF (ACTING) CHIEF EXECUTIVE OFFICER

POLL RESULTS OF THE AGM

The Board hereby announces that all the resolutions set out in the notice of the AGM contained in the Circular (other than resolution 2 (a)) were duly passed by the Shareholders by way of poll at the AGM held on 16 August 2010.

RETIREMENT OF DIRECTOR

The Board also announces that Mr. Lee Sing Leung, Robin, retired by rotation as an executive Director of the Company in accordance with the Articles and the resolution in respect of his re-election was not passed by the Shareholders by way of poll as ordinary resolution at the conclusion of the AGM. After the AGM, the Board terminated the positions of Mr. Robin Lee as Chief Executive Officer and member of the Remuneration Committee with effect from 16 August 2010.

APPOINTMENT OF (ACTING) CHIEF EXECUTIVE OFFICER

The Board is also pleased to announce that Mr. Lee Shing has been appointed as (Acting) Chief Executive Officer of the Company with effect from 16 August 2010.

Reference is made to the circular of Grand T G Gold Holdings Limited (the "Company") dated 23 July 2010 (the "Circular"). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE AGM

The Board hereby announces that at the annual general meeting of the Company ("AGM") held on 16 August 2010, all the proposed resolutions (other than resolution 2 (a)), including but not limited to the grant of the General Mandate and the Repurchase Mandate, as set out in the notice of AGM contained in the Circular were duly passed as ordinary resolutions by way of poll at the AGM.

At the AGM, voting in respect of all the proposed resolutions was conducted by way of poll. The Company's Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited, was appointed as the scrutineer for the vote-taking at the AGM.

The number of Shares represented by votes for and against the respective resolutions at the AGM was as follows:

Ordinary Resolutions		Number of votes (%)	
		For	Against
1.	To receive and adopt the audited financial statements and the reports of the directors and auditors for the year ended 31 March 2010.	5,976,088,655 (98.77%)	74,264,000 (1.23%)
2.	(a) To re-elect Mr. Lee Sing Leung, Robin as director.	2,005,984,655 (33.15%)	4,044,368,000 (66.85%)
	(b) To re-elect Dr. Cheung Wai Bun, Charles <i>J.P.</i> as director.	5,309,628,655 (98.68%)	70,904,000 (1.32%)
3.	To authorize the board of directors to fix the remuneration of directors.	6,037,500,655 (99.79%)	12,852,000 (0.21%)
4.	To re-appoint Parker Randall CF (H.K.) CPA Limited as auditors and authorize the board of directors to fix their remuneration.	5,976,088,655 (98.77%)	74,264,000 (1.23%)
5.	To approve the general mandate to allot, issue and deal with additional shares in the Company.	5,976,088,655 (98.77%)	74,264,000 (1.23%)
6.	To approve the general mandate to repurchase issued shares in the Company.	5,976,088,655 (98.77%)	74,264,000 (1.23%)
7.	To approve extend the general mandate to allot and issue shares repurchased by the Company.	5,976,088,655 (98.77%)	74,264,000 (1.23%)
8.	To refresh the share option scheme	5,306,268,655 (98.62%)	74,264,000 (1.38%)
9.	To increase authorized share capital	5,306,268,655 (98.62%)	74,264,000 (1.38%)

As at the date of the AGM, the total number of issued Shares entitling the Shareholders to attend and vote for or against the resolutions at the AGM was 13,448,488,271. There was no Share entitling any Shareholder to attend and vote only against any resolutions at the AGM. There were no restrictions on the Shareholders casting votes on any of the proposed resolutions at the AGM.

RETIREMENT OF DIRECTOR

At the AGM, Mr. Lee Sing Leung, Robin, offered himself for re-election but the resolution in relation to his re-election was not passed by the Shareholders as ordinary resolution. The Board is not aware of any matter relating to the retirement of Mr. Robin Lee that needs to be brought to the attention of the Shareholders and the Stock Exchange. After the AGM, the Board terminated the positions of Mr. Robin Lee as Chief Executive Officer and member of the Remuneration Committee with effect from 16 August 2010.

The Board extends its appreciation to Mr. Robin Lee for his past contribution to the Company during his tenure of office.

APPOINTMENT OF (ACTING) CHIEF EXECUTIVE OFFICER

The Board is also pleased to announce that Mr. Lee Shing has been appointed as (Acting) Chief Executive Officer of the Company with effect from 16 August 2010. The Board is identifying a suitable candidate for the position of Chief Executive Officer for the future development of the Company.

Mr. Lee Shing

Mr. Lee Shing, aged 53, has been appointed as an executive Director since 17 July 2009 and Chairman, Authorised Representative and Compliance Officer since 30 September 2009. He has extensive experience in the trading and manufacturing businesses in Hong Kong and the PRC.

He is currently a member of the Committee of The Chinese People's Political Consultative Conference of Liuzhou, Guangxi Province, the PRC. Mr. Lee Shing is the chief executive officer, vice-chairman and an executive director of Dragon Hill Wuling Automobile Holdings Limited, a company listed on the Main Board of the Stock Exchange.

Mr. Lee Shing has not entered into any service contract with the Company and is not appointed for a specific term. The current remuneration in connection with his position as a director is approximately HK\$2,080,000 per annum payable on a monthly basis. His remuneration was determined by reference to his duties and responsibilities by the remuneration committee. Mr. Lee is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association.

Save as disclosed above, Mr. Lee Shing has not held any position with the Company or its subsidiaries and has not held any directorship in any listed public companies in the last three years and he does not have any relationship with any director, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. Lee Shing has an interest in 1,499,400,000 Shares (1,472,400,000 shares and 27,000,000 share options) through his shareholding interest in Yong Li Investments Limited. Save as disclosed, he does not have any interest or short position in shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance ("SFO"). Save as disclosed above, there are no other matters concerning the appointment of Mr. Lee Shing that need to be brought to the attention of the Stock Exchange and the Shareholders nor is there any information that needs to be disclosed pursuant to the requirements of Rule 17.50(2)(a) to (v) of the GEM Listing Rules.

By Order of the Board
GRAND T G GOLD HOLDINGS LIMITED
Lee Shing
Chairman

Hong Kong, 16 August 2010

As at the date of this announcement, the executive directors of the Company are Mr. Lee Shing and Ms. Kwok Tai Pan; and the independent non-executive directors of the Company are Mr. Orr Joseph Wai Shing, Mr. Jiao Zhi and Dr. Cheung Wai Bun, Charles J.P..

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with The Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM") of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company.

The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the website of the Company at <http://www.aplushk.com/clients/8299GrandTG/>

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