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China Asean Resources Limited

神州東盟資源有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8186)

DELAY IN DESPATCH OF CIRCULAR AND REVISED EXPECTED TIMETABLE FOR SHARE CONSOLIDATION

As additional time is required for the Company to finalise certain information in the Circular, the date of despatch of the Circular will be extended to no later than 10 September 2010.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 29 July 2010 in relation to, among other things, the Acquisition and the Share Consolidation. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, a circular (the “**Circular**”) containing details of, among other things, the Acquisition and Share Consolidation is expected to be despatched to the Shareholders on 31 August 2010. Since additional time is required for the Company to finalise certain information to be included in the Circular, including the accountants’ report on the Target Group and the pro forma financial statements of the Enlarged Group, the date of despatch of the Circular will be extended to no later than 10 September 2010.

Revised timetable for the Share Consolidation

As a result of the delay in the despatch of the Circular, the expected timetable for the Share Consolidation as set out in the Announcement is revised as below:

2010

Despatch of circular	Friday, 10 September
Latest time for lodging forms of proxy for the SGM.	10:00 a.m. Sunday, 26 September
SGM	10:00 a.m. Tuesday, 28 September
Effective date of the Share Consolidation	Wednesday, 29 September

- Dealings in the Consolidated Shares commence 9:30 a.m. on Wednesday,
29 September
- Original counter for trading in existing Shares
in board lots of 10,000 Shares closes 9:30 a.m. on Wednesday,
29 September
- Temporary counter for trading in the Consolidated
Shares in board lots of 2,000 Consolidated Shares
(in the form of existing share certificates) opens 9:30 a.m. on Wednesday,
29 September
- First day of free exchange of existing share certificates
for new share certificates for the Consolidated Shares. Wednesday, 29 September
- Original counter for trading in the Consolidated Shares
in board lots of 10,000 Consolidated Shares
(in the form of new share certificates) re-opens. 9:30 a.m. on Thursday,
14 October
- Designated broker starts to stand in the market to
provide matching services for odd lots of the
Consolidated Shares 9:30 a.m. on Thursday,
14 October
- Parallel trading in the Consolidated Shares
(in the form of new share certificates and
existing share certificates) commences 9:30 a.m. on Thursday,
14 October
- Designated broker ceases to stand in the market to
provide matching services for odd lots of the
Consolidated Shares 4:00 p.m. on Wednesday,
3 November
- Temporary counter for trading in Consolidated Shares
in board lots of 2,000 Consolidated Shares
(in the form of existing share certificates) closes 4:00 p.m. on Wednesday,
3 November
- Parallel trading in Consolidated Shares
(in the form of new share certificates and
existing share certificates) ends. 4:00 p.m. on Wednesday,
3 November
- Last day for free exchange of existing share
certificates for new share certificates for the
Consolidated Shares Wednesday, 10 November

By order of the Board
China Asean Resources Limited
Leung Sze Yuan, Alan
Chairman

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Leung Sze Yuan, Alan and Mr. Zhang Zhenzhong; one non-executive director, namely Mr. Li Tai To, Titus; and three independent non-executive directors, namely Mr. Fan Wan Tat, Mr. Tam Wai Leung, Joseph and Mr. Chan Kim Chung, Daniel.

This announcement, for which the Director collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Company Announcement” page of the GEM website at <http://www.hkgem.com> for seven days after the date of publication and on the website of the Company at <http://www.chinaaseanresources.com>.