

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



INNO-TECH HOLDINGS LIMITED
匯 創 控 股 有 限 公 司 *

(incorporated in Bermuda with limited liability)

(Stock Code: 8202)

**TERMINATION OF MAJOR TRANSACTION
POSSIBLE FINANCIAL ASSISTANCE
EXTENSION OF PAYMENT BY PROMISSORY NOTE**

Reference is made to the Company's announcement dated 12 May 2011 ("Announcement") relating to the possible financial assistance under the Supplemental Agreement. Terms used herein shall have the same meaning as defined in the Announcement unless otherwise stated.

The Board is pleased to announce that the Purchaser has repaid the Company on 28 September 2011 the entire principal sum of HK\$38.7 million due under the Second Promissory Note. As a result, the proposed extension of payment pursuant to Supplemental Agreement, Addendum and Third Promissory Note became redundant and is treated as terminated. Therefore no circular will be issued regarding the proposed extension of payment.

By Order of the Board of
INNO-TECH HOLDINGS LIMITED
Chen Chuan
Chairman

Hong Kong, 28 September 2011

* *For identification purpose only*

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Chen Chuan (Chairman) and Mr. Ang Wing Fung; and three independent non-executive Directors, namely Ms. Wong On Yee, Ms. Au Yuk Kit and Ms. Lu Di.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for 7 days from the date of its posting and on the website of the Company.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.