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iMerchants Limited

菱控有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 8009)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that all the resolutions proposed were duly passed at the EGM held on 12 December 2011.

Reference is made to the notice of an extraordinary general meeting (the “EGM”) of the Company (the “Notice”) and the circular of the Company (the “Circular”) both dated 17 November 2011. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS

The Board is pleased to announce that all the resolutions as set out in the Notice were duly passed by way of poll at the EGM held on 12 December 2011. As at the date of the EGM, the Company had 19,081,275,000 Shares in issue and all Shareholders were entitled to attend and vote for or against all the ordinary and special resolutions set out in the Notice (the “Resolutions”). There were no Shares of the Company entitling the Shareholders to attend and vote only against any of the resolutions at the EGM. The Shareholders in attendance either in person or by proxy at the EGM represented 8,872,670,400 Shares of the Company carrying voting rights, or 46.5% of the total number of Shares of the Company carrying voting rights for the Resolutions.

Details of the poll results in respect of the Resolutions proposed at the EGM were as follows:

Resolutions	Number of votes represented by Shares (%)	
	For	Against
1. To approve the special resolution in relation to: (a) the Capital Reduction; (b) the Share Consolidation; (c) the application of credit arising from the Capital Reduction; (d) the authorisation to the Directors of the Company for doing all things they may consider appropriate and desirable to effect and implement the Capital Reduction, Share Consolidation and application of credit arising from the Capital Reduction; (e) the amendments to the Memorandum and Articles of Association; and (f) the adoption of the amended and restated Memorandum and Articles of Association.	8,866,595,400 (99.932%)	6,075,000 (0.068%)
2. To approve the Increase in the Authorised Capital by way of ordinary resolution.	8,866,595,400 (99.932%)	6,075,000 (0.068%)
3. To approve the termination of the 2002 Share Option Scheme by way of ordinary resolution.	8,866,595,400 (99.932%)	6,075,000 (0.068%)
4. To approve the adoption of the New Share Option Scheme by way of ordinary resolution.	8,866,595,400 (99.932%)	6,075,000 (0.068%)

Tricor Tengis Limited, the Hong Kong branch share registrar of the Company, acted as the scrutineer for the vote-taking at the EGM.

By order of the Board
iMerchants Limited
Yau Yan Ming Raymond
Chairman

Hong Kong, 12 December 2011

As at the date of this announcement, the executive Directors are Mr. Yau Yan Ming Raymond, Mr. Zha Jian Ping, Ms. Qi Yue, and Mr. Wong Ka Chun Carson; and the independent non-executive Directors are Mr. Wu Ka Ho Stanley, Mr. Yue Laiqun and Mr. Lam Tze Chung.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days of its publication and on the websites of the Company at <http://www.imerchantsltd.com>.