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China Railway Logistics Limited

中國鐵路貨運有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8089)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a special general meeting (the “Meeting”) of China Railway Logistics Limited (the “Company”) will be held at 11:00 a.m., on Monday, 9 January 2012 at Units A-B, 16th Floor, China Overseas Building, No. 139 Hennessy Road, Wanchai, Hong Kong for the purpose of considering and, if thought fit, passing the following resolutions with or without amendments as ordinary resolutions of the Company:

ORDINARY RESOLUTIONS

“THAT

- (a) the formal agreement dated 19 December 2011 (the “Formal Agreement”, a copy of which is marked “A” and initialled by the chairman of the Meeting for the purpose of identification) entered into between Worldsky Limited as vendor and Charm State International Limited, a wholly owned subsidiary of the Company as purchaser in relation to, among other matters, the acquisition of the property located at No.8 Plunkett’s Road, the Peak, Hong Kong (the “Acquisition”) at a total consideration of HK\$170,980,000 and the transactions contemplated thereunder be and are hereby ratified, confirmed and approved; and
- (b) any one director of the Company be and is hereby authorised to do all such acts and things and execute all such documents which he or she considers necessary, desirable or expedient for the implementation of and giving effect to the Acquisition and the transactions contemplated thereunder.”

By order of the Board
China Railway Logistics Limited
Chan Shui Sheung Ivy
Executive Director

Hong Kong, 20 December 2011

* *for identification purpose only*

Registered office:
Clarendon House
2 Church Street
Hamilton HM 11
Bermuda

*Head office and principal place
of business in Hong Kong:*
Units A-B, 16th Floor
China Overseas Building
No. 139 Hennessy Road
Wanchai, Hong Kong

Notes:

1. Any shareholder entitled to attend and vote at the Meeting convened by the above notice is entitled to appoint one or more proxies to attend and, in the event of a poll, vote in his/her stead. A proxy needs not be a shareholder of the Company.
2. In order to be valid, the form of proxy must be duly lodged at the Company's head office and principal place of business in Hong Kong, Units A-B, 16th Floor, China Overseas Building, No. 139 Hennessy Road, Wanchai, Hong Kong together with a power of attorney or other authority, if any, under which it is duly signed or a notorially certified copy of that power of attorney or authority, not less than 48 hours before the time for holding the Meeting or any adjourned meeting.
3. Completion and return of a form of proxy will not preclude a shareholder from attending in person and voting at the Meeting or any adjournment thereof, should he so wish, and in such event, the form of proxy shall be deemed to be revoked.

As at the date hereof, the Company's executive directors are Ms. Yeung Sau Han Agnes and Ms. Chan Shui Sheung Ivy; and the Company's independent non-executive directors are Ms. Yuen Wai Man, Mr. Lam Ka Wai Graham and Mr. Wang Chin Mong.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days and the Company website at www.chinarailwaylogistics.com from the date of this announcement.