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INNO-TECH HOLDINGS LIMITED

匯 創 控 股 有 限 公 司 *

(incorporated in Bermuda with limited liability)

(Stock Code: 8202)

**(1) SUPPLEMENTAL AGREEMENT IN RELATION TO
THE SALE AND PURCHASE AGREEMENT FOR
THE ACQUISITION OF
THE ENTIRE ISSUED SHARE CAPITAL
IN A COMPANY ENGAGING IN TELEVISION AND
OUTDOOR ADVERTISING BUSINESS IN
THE PEOPLE’S REPUBLIC OF CHINA;
(2) SUPPLEMENTAL AGREEMENT TO THE PLACING AGREEMENT
FOR PLACING OF CONVERTIBLE BONDS;
AND
(3) FURTHER DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of the Company dated 21 July 2011 (the “**Announcement**”) in relation to, among other things, the Acquisition and the Placing, and the announcements of the Company dated 28 October 2011, 18 November 2011, 24 November 2011, 9 December 2011, 16 December 2011 and 23 December 2011, respectively in relation to delay/further delay in dispatch of the Circular (the “**Delay Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement and the Delay Announcements unless the context requires otherwise.

On 30 December 2011, the Vendors and the Company entered into a supplemental agreement pursuant to which the parties agreed to extend the latest time for fulfillment of the conditions precedent set out in the Sale and Purchase Agreement from 31 December 2011 to 31 March 2012 or such later date as the parties may agree in writing.

* For identification purpose only

On 30 December 2011, the Company and the Placing Agent entered into a supplemental agreement pursuant to which the parties agreed to (i) amend the conditions of the Placing CB so that the Company may not allow conversion of the Placing CB, where as a result of such conversion, the Company's minimum public float requirements under the GEM Listing Rules could not be maintained; and (ii) extend the latest time for fulfillment of the conditions precedent set out in the Placing Agreement from 31 December 2011 to 31 March 2012 or such later date as may be agreed between the Company and the Placing Agent.

As additional time is required to finalise the information to be included in the Circular, the date for despatch of the Circular will be further delay to on or before 29 February 2012.

By order of the Board
Inno-Tech Holdings Limited
Chen Chuan
Chairman

Hong Kong, 30 December 2011

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Chen Chuan and Mr. Ang Wing Fung; and three independent non-executive Directors, namely Ms. Au Yuk Kit, Ms. Wong On Yee and Ms. Lu Di.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page on the GEM website at www.hkgem.com and on the website of the Company at www.it-holdings.com.hk for 7 days from the date of this posting.