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iMerchants Limited

菱控有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 8009)

ANNOUNCEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of iMerchants Limited (the “**Company**”) has noted the increases in the price and trading volume of the shares of the Company (the “**Shares**”) today and wishes to state that it is not aware of any reasons for such movements.

The Board also noted that certain recent press articles (the “**Articles**”) reported that the Company has the intention to transfer the listing of the Shares from the Growth Enterprise Market (“**GEM**”) to the main board (the “**Main Board**”) of the Stock Exchange. The Board wishes to clarify that the Company has no intention to transfer the listing of the Shares from GEM to the Main Board currently.

The Board has confirmed that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 and 20 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price sensitive nature.

By order of the Board
iMerchants Limited
Yau Yan Ming Raymond
Chairman

Hong Kong, 14 February 2011

*This announcement, for which the directors (the “**Directors**”) of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

As at the date hereof, the Board consists of five executive Directors, namely Mr. Yau Yan Ming Raymond, Mr. Chan Wai Keung, Mr. Yang Bin, Mr. Li Wen Jun and Mr. Wong Ka Chun Carson; and three independent non-executive Directors, namely Mr. Chang Kin Man, Mr. Wu Tak Lung and Mr. Lam Tze Chung.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days of its publication and on the website of the Company at <http://www.imerchantsltd.com>.