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China Medical and Bio Science Limited

(Provisional Liquidators Appointed)

中華藥業生物科學有限公司 *

(已委任臨時清盤人)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8120)

FURTHER DELAY IN PUBLICATIONS OF INTERIM RESULTS AND INTERIM REPORT FOR THE SIX MONTHS ENDED 31 JANUARY 2011

The Provisional Liquidators and the Directors announce that, as additional time is required to clarify and confirm the financial information of the operating subsidiary of the Company, the publication of the Interim Results and the Interim Report will be further delayed to 30 April 2011.

The delay in the publication of the Interim Results and the Interim Report constitute breaches of Rules 18.53 and 18.78 of the GEM Listing Rules.

Reference is made to the announcement of the Company dated 17 March 2011 (the “**Announcement**”). Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Announcement.

The Provisional Liquidators and the Directors announce that, as additional time is required to clarify and confirm the financial information of the operating subsidiary of the Company, the publication of the Interim Results for the six months ended 31 January 2011 and the Interim Report will be further delayed to 30 April 2011.

The further delay in the publication of the Interim Results and the Interim Report constitute breaches of Rules 18.53 and 18.78 of the GEM Listing Rules. The Stock Exchange reserves the right to take appropriate actions against the Company and/or the Directors in respect of such breaches.

SUSPENSION OF TRADING

Trading in the shares of the Company has been suspended since 9:30 a.m. on 28 October 2008 at the request of the Company and will remain suspended until further notice.

For and on behalf of
China Medical and Bio Science Limited
(Provisional Liquidators Appointed)
Fork Siu Kee, Thomas
Company Secretary

Hong Kong, 31 March 2011

As at the date of this announcement, the board of Directors comprises two executive Directors, namely Ms. Wong Moon Ha and Mr. Wong Sai Wa.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will appear on the GEM website (www.hkgem.com) for at least seven days after the date of publication and on the website of the Company at www.irasia.com/listco/hk/chinamedical.

* *For identification purpose only*