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China Asean Resources Limited

神州東盟資源有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 8186)

UNUSUAL PRICE AND VOLUME MOVEMENT AND SUSPENSION OF TRADING

The Board has noted the recent increases in both the price and the trading volume of the shares of the Company and wishes to state that, save as disclosed below, the Board is not aware of any reasons for such increases.

At the request of the Company, trading in the shares of the Company on the GEM will be suspended from 9:00 a.m. on 2 June 2011 pending the release of an announcement in relation to the VSA by the Company which is price sensitive in nature.

The board (the “Board”) of directors of China Asean Resources Limited (the “Company”) has noted the recent increases in both the price and the trading volume of the shares of the Company and wishes to state that, save for the potential entering into of an acquisition agreement by the Company which may constitute a very substantial acquisition (the “VSA”) under the Rules (the “GEM Listing Rules”) Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“GEM”), the Board is not aware of any reasons for such increases.

The VSA is still in the course of negotiations and the acquisition agreement has not been entered into by the relevant parties as at the date of this announcement. The Company will comply with the GEM Listing Rules to make announcement(s) as and when appropriate.

The Board confirms that other than the aforesaid, there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Chapters 19 and 20 of the GEM Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be price-sensitive in nature.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the GEM will be suspended from 9:00 a.m. on 2 June 2011 pending the release of an announcement in relation to the VSA by the Company which is price sensitive in nature.

By Order of the Board
China Asean Resources Limited
Leung Sze Yuan, Alan
Chairman

Hong Kong, 1 June 2011

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Chultemsuren Gankhuyag, Mr. Gong Ting, Mr. Leung Sze Yuan, Alan, and Mr. Zeng Lingchen; and four independent non-executive Directors, namely Mr. Chan Kim Chung, Daniel, Mr. Tam Wai Leung, Joseph, Ms. Wen Huiying and Mr. Zhang Ying.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcement” page of the GEM website at “<http://www.hkgem.com>” for seven days after the date of the publication and will be published on the website of the Company “<http://www.chinaaseanresources.com>”.