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## **ETERNITE INTERNATIONAL COMPANY LIMITED**

**永恒國際股份有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 8351)**

### **NOTICE OF ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN THAT** the annual general meeting (the “AGM”) of Eternite International Company Limited (the “Company”) will be held at Unit 603, 6th Floor, Tower 1 Admiralty Centre, 18 Harcourt Road, Admiralty, Hong Kong at 2:30 p.m. on Friday, 29 July 2011 for the following purposes:

#### **ORDINARY BUSINESS**

1. To receive and consider the audited financial statements and the reports of the directors and of the auditor of Company for the year ended 31 March 2011;
2.
  - a. To re-elect Ms. Tsang Po Yee Pauline as an executive director of the Company;
  - b. To re-elect Mr. Chan Man Fai Joe as a non-executive director of the Company;
  - c. To re-elect Mr. Joseph Patrick Chu Yeong Kang as a non-executive director of the Company;
  - d. To re-elect Mr. Yim Kwok Man as a non-executive director of the Company;
  - e. To re-elect Mr. Tam B Ray Billy as a non-executive director of the Company;
  - f. To re-elect Mr. Seto Man Fai as an independent non-executive director of the Company;
  - g. To re-elect Mr. Ho Hin Hung Henry as an independent non-executive director of the Company;
  - h. To re-elect Mr. Lam Kin Kok as an independent non-executive director of the Company;

\* *For identification purpose only*

3. To authorise the board of directors of the Company to fix the directors' remuneration;
4. To re-appoint BDO Limited as the Company's auditor and to authorise the board of directors of the Company to fix their remuneration;

and, as additional ordinary business to consider and, if thought fit, pass with or without amendments, the following resolutions as ordinary resolutions:

### **ORDINARY RESOLUTIONS**

5. **“THAT:**
  - (a) subject to paragraph (c) below, the exercise by the directors of the Company (the **“Directors”**) during the Relevant Period (as defined below) of all the powers of the Company to allot, issue and deal with unissued shares in the share capital of the Company and to make or grant offers, agreements and options, including warrants, bonds, notes, debentures and securities convertible into shares of the Company, which might require the exercise of such powers be and the same is hereby generally and unconditionally approved;
  - (b) the Directors be and are hereby authorised during the Relevant Period to make or grant offers, agreements and options, including warrants, bonds, notes, debentures and securities convertible into shares of the Company, which would or might require the exercise of such powers during or after the end of the Relevant Period;
  - (c) the aggregate nominal amount of share capital allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to options or otherwise) by the Directors pursuant to the approval in paragraphs (a) and (b) above, otherwise than pursuant to (i) a Rights Issue (as defined below); or (ii) an issue of shares of the Company upon the exercise of any options granted under the share option scheme of the Company; or (iii) an issue of shares of the Company as scrip dividend or similar arrangements providing for the allotment and issue of shares in lieu of the whole or part of a dividend on shares in accordance with the bye-laws of the Company in force from time to time; or (iv) an issue of shares upon the exercise of rights of subscription or conversion under the terms of any warrants of the Company or any securities which are convertible into shares, shall not exceed the aggregate of 20 per cent of the aggregate nominal amount of the share capital of the Company in issue on the date of the passing of this Resolution and the authority pursuant to paragraph (a) of this Resolution shall be limited accordingly; and

(d) for the purposes of this Resolution,

**“Relevant Period”** means the period from the date of the passing of this Resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the bye-laws of the Company or any other applicable laws of Bermuda to be held; and
- (iii) the passing of an ordinary resolution by the shareholders of the Company in general meeting revoking or varying the authority given to the Directors by this Resolution;

**“Rights Issue”** means an offer of shares, or offer or issue of warrants, options or other securities giving rights to subscribe for shares open for a period fixed by the Directors to holders of shares whose names appear on the register of members of the Company on a fixed record date in proportion to their then holdings of such shares (subject to such exclusion or other arrangements as the Directors may deem necessary or expedient in relation to overseas shareholders or fractional entitlements, or having regard to any restrictions or obligations under the laws of, or the requirements of, or the expense or delay which may be involved in determining the existence or extent of any restrictions or obligations under the laws of, or the requirements of, any jurisdiction outside Hong Kong or any recognised regulatory body or any stock exchange outside Hong Kong).”

6. **“THAT:**

- (a) subject to paragraph (b) below, the exercise by the Directors during the Relevant Period (as defined below) of all powers of the Company to purchase the shares in the share capital of the Company on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) or any other stock exchange on which the shares of the Company may be listed and recognised by the Securities and Futures Commission and the Stock Exchange for such purpose, subject to and in accordance with all applicable laws and the requirements of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange as amended from time to time, be and the same is hereby generally and unconditionally approved;

(b) the aggregate nominal amount of shares which may be purchased by the Company pursuant to the approval in paragraph (a) of this Resolution during the Relevant Period shall not exceed 10 per cent of the aggregate nominal amount of the issued share capital of the Company as at the date of the passing of this Resolution and the authority pursuant to paragraph (a) of this Resolution shall be limited accordingly; and

(c) for the purposes of this Resolution,

“**Relevant Period**” means the period from the date of the passing of this Resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the bye-laws of the Company or any other applicable laws of Bermuda to be held; and
- (iii) the passing of an ordinary resolution by the shareholders of the Company in general meeting revoking or varying the authority given to the Directors by this Resolution.”

7. “**THAT**, conditional upon the passing of the Resolutions nos. 5 and 6 in the notice convening the annual general meeting of the Company, the general mandate granted to the directors of the Company and for the time being in force to exercise all the powers of the Company to allot shares and to make or grant offers, agreements and options which might require the exercise of such powers be and is hereby extended by addition thereto of an amount representing the aggregate nominal amount of shares in the capital of the Company which has been repurchased by the Company since the granting of such general mandate pursuant to the exercise by the directors of the Company of the powers of the Company to repurchase such amount of shares, provided that such amount shall not exceed 10 per cent of the aggregate nominal amount of the issued share capital of the Company as at the date of this Resolution.”

8. “**THAT** the existing scheme mandate limit in respect of the granting of options to subscribe for shares of the Company (the “**Shares**”) under the share option scheme adopted by the Company on 21 September 2009 (the “**Share Option Scheme**”) and any other share option schemes of the Company be refreshed and renewed provided that the total number of Shares which may be allotted and issued upon exercise of the options to be granted under the Share Option Scheme and any other share option schemes of the Company (excluding options previously granted, outstanding, cancelled, lapsed or exercised in accordance with the Share Option Scheme and any other share option schemes of the Company) (where such options hereinafter collectively referred to as “**Options**”) shall not exceed 10 per cent of

the aggregate nominal amount of the share capital of the Company in issue as at the date of passing this resolution (the “**Refreshed Limit**”) and subject to The Listing Committee of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) granting the listing of and permission to deal in the Shares to be issued pursuant to the exercise of the Options to be granted under the Refreshed Limit and in compliance with the Rules Governing the Listing of Securities on the Stock Exchange, the directors of the Company be and are hereby authorised, at their absolute discretion, to grant Options and to allot and issue Shares pursuant to the exercise of any Options up to the Refreshed Limit.”

By the order of the Board  
**Eternite International Company Limited**  
**Chan Man Fai Joe**  
*Chairman and Non-executive Director*

*Registered office:*  
Clarendon House  
2 Church Street  
Hamilton HM11  
Bermuda

*Headquarters and principal place of business  
in Hong Kong:*  
25th Floor, Shun Feng International Centre  
No. 182 Queen’s Road East  
Wan Chai  
Hong Kong

Hong Kong, 24 June 2011

*Notes:*

1. A member entitled to attend and vote at the AGM is entitled to appoint one or more proxies to attend and, subject to the provisions of the bye-laws of the Company, to vote on his behalf. A proxy need not be a member of the Company but must be present in person at the AGM to represent the member. If more than one proxy is so appointed, the appointment shall specify the number and class of Shares in respect of which each such proxy is so appointed.
2. A form of proxy for use of the AGM is enclosed. Whether or not you intend to attend the AGM in person, you are requested to complete and return the accompanying form of proxy in accordance with the instructions printed thereon. Completion and return of a form of proxy will not preclude a member from attending in person and voting at the AGM or any adjournment thereof, should he so wish.
3. In order to be valid, the form of proxy, together with a power of attorney or other authority, if any, under which it is signed, or a certified copy of such power or authority must be deposited at the Company’s Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited at 26th Floor, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for holding the AGM or any adjournment thereof.
4. In the case of joint holders of Shares, any one of such joint holders may vote at the AGM, either personally or by proxy, in respect of such Shares as if he was solely entitled thereto, but if more than one of such joint holders be present at the AGM personally or by proxy, that one of the said persons so present whose name stands first on the register of members of the Company in respect of such Shares shall alone be entitled to vote in respect thereof.

*As at the date of this announcement, the Board comprises Mr. So Chun Kai and Ms. Tsang Po Yee Pauline as executive directors, Mr. Chan Man Fai Joe as chairman and non-executive director, Mr. Joseph Patrick Chu Yeong Kang, Mr. Yim Kwok Man and Mr. Tam B Ray Billy as non-executive directors, and Mr Seto Man Fai, Mr Ho Hin Hung Henry and Mr Lam Kin Kok as independent non-executive directors.*

*This notice will remain on the “Latest Company Announcements” page of the GEM website ([www.hkgem.com](http://www.hkgem.com)) for at least 7 days from its date of posting and on the designated website of this Company at [www.etrernity-jewelry.com](http://www.etrernity-jewelry.com).*