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iMerchants Limited
菱控有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)
(Stock code: 8009)

**POLL RESULTS OF ANNUAL GENERAL MEETING
HELD ON 16 SEPTEMBER 2011;
RETIREMENT OF EXECUTIVE DIRECTOR AND CHANGE
OF AUTHORISED REPRESENTATIVE**

POLL RESULTS OF THE AGM

The Board is pleased to announce that all the resolutions proposed at the AGM except numbered 2.1(d) were duly passed as ordinary resolutions by the Shareholders by way of poll at the AGM held on 16 September 2011.

RETIREMENT OF EXECUTIVE DIRECTOR AND CHANGE OF AUTHORISED REPRESENTATIVE

As the resolution numbered 2.1(d) as proposed at the AGM in relation to the re-election of Mr. Yang as a Director did not carry at the AGM, Mr. Yang retired as an executive Director with effect from 16 September 2011. Following the retirement of Mr. Yang as an executive Director, Mr. Yang resigned as the authorised representative of the Company with effect from 16 September 2011. Mr. Wong Ka Chun, Carson, an executive Director, has replaced Mr. Yang as the authorised representative of the Company required under rule 5.24 of the GEM Listing Rules with effect from 16 September 2011.

References are made to the circular (the “**Circular**”) of iMerchants Limited (the “**Company**”) dated 12 August 2011 and the supplemental circular (the “**Supplemental Circular**”) of the Company dated 31 August 2011 together with the revised notice of the adjourned annual general meeting of the Company held on 16 September 2011 (the “**AGM**”). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as in the Circular and the Supplemental Circular.

POLL RESULTS OF THE AGM

The Board is pleased to announce that all the resolutions proposed at the AGM except numbered 2.1(d) were duly passed as ordinary resolutions by the Shareholders by way of poll at the AGM held on 16 September 2011. Tricor Tengis Limited, the principal share registrar of the Company, was appointed as the scrutineer at the AGM for the purpose of vote-taking. The poll results are as follows:

Ordinary Resolutions		Number of votes cast and approximate percentage of total number of votes cast		Total number of votes cast
		For	Against	
1.	To receive and approve the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors of the Company and the Company's auditors for the year ended 31 March 2011.	7,862,085,800 (99.631%)	29,150,000 (0.369%)	7,891,235,800
2.1	(a) To re-elect Mr. Zha Jian Ping as a director of the Company.	7,862,085,800 (99.631%)	29,150,000 (0.369%)	7,891,235,800
	(b) To re-elect Ms. Qi Yue as a director of the Company.	7,862,085,800 (99.631%)	29,150,000 (0.369%)	7,891,235,800
	(c) To re-elect Mr. Yau Yan Ming Raymond as a director of the Company.	7,862,085,800 (99.631%)	29,150,000 (0.369%)	7,891,235,800
	(d) To re-elect Mr. Yang Bin as a director of the Company.	303,035,800 (3.840%)	7,588,200,000 (96.160%)	7,891,235,800
	(e) To re-elect Mr. Wong Ka Chun, Carson as a director of the Company.	7,862,085,800 (99.631%)	29,150,000 (0.369%)	7,891,235,800
2.2	To authorise the board of directors of the Company to fix the directors' remuneration.	7,862,085,800 (99.631%)	29,150,000 (0.369%)	7,891,235,800
3.	To re-appoint Messrs, SHINEWING (HK) CPA LIMITED as the Company's auditors and to authorise the board of directors of the Company to fix their remuneration.	7,862,085,800 (99.631%)	29,150,000 (0.369%)	7,891,235,800
4.	To grant a general mandate to the directors of the Company to issue new shares up to 20%.	7,862,085,800 (99.631%)	29,150,000 (0.369%)	7,891,235,800
5.	To grant a general mandate to the directors of the Company to repurchase the Company's shares up to 10%.	7,862,085,800 (99.631%)	29,150,000 (0.369%)	7,891,235,800
6.	To extend the general mandate to issue new shares by adding the number of shares repurchased.	7,862,085,800 (99.631%)	29,150,000 (0.369%)	7,891,235,800

All the resolutions proposed at the AGM except numbered 2.1(d) were duly passed as ordinary resolutions as more than 50% of the votes were cast in favour of such resolutions. As less than 50% of the votes were cast in favor of the resolution numbered 2.1(d) as proposed at the AGM, such resolution in relation to the re-election of Mr. Yang Bin (“**Mr. Yang**”) as a Director did not carry.

At the date of the AGM, the total number of issued shares of the Company was 18,199,080,400 Shares, the holders of which were entitled to attend and vote for or against all the resolutions proposed at the AGM. No Shareholders were required to abstain from voting on any of the resolutions proposed at the AGM. There is no restriction on any Shareholders casting votes on any of the resolutions proposed at the AGM and accordingly, there were no Shares entitling the holders to attend and vote only against the resolutions proposed at the AGM.

RETIREMENT OF EXECUTIVE DIRECTOR AND CHANGE OF AUTHORISED REPRESENTATIVE

As the resolution numbered 2.1(d) as proposed at the AGM in relation to the re-election of Mr. Yang as a Director did not carry at the AGM, Mr. Yang retired as an executive Director with effect from 16 September 2011. Following the retirement of Mr. Yang as an executive Director, Mr. Yang resigned as the authorised representative of the Company with effect from 16 September 2011. Mr. Wong Ka Chun, Carson, an executive Director, has replaced Mr. Yang as the authorised representative of the Company required under rule 5.24 of the GEM Listing Rules with effect from 16 September 2011.

Mr. Yang has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the Stock Exchange and the Shareholders. The Board is also not aware of any such matters to be brought to the attention of the Stock Exchange and the Shareholders.

The Board would like to express its gratitude to Mr. Yang for his valuable contributions to the Company during his tenure of office as an executive Director.

By order of the Board
iMerchants Limited
Yau Yan Ming Raymond
Chairman

Hong Kong, 16 September 2011

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are found on bases and assumptions that are fair and reasonable.

As at the date hereof, the Board consists of five executive Directors, namely Mr. Yau Yan Ming Raymond, Mr. Zha Jian Ping, Ms Qi Yue, Mr. Li Wen Jun and Mr. Wong Ka Chun Carson; and three independent non-executive Directors, namely Mr. Chang Kin Man, Mr. Wu Tak Lung and Lam Tze Chung.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days of its publication and on the websites of the Company at <http://www.imerchantsltd.com>.