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iMerchants Limited

菱控有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 8009)

**SUPPLEMENTAL ANNOUNCEMENT
AND
CHANGE OF AUTHORIZED REPRESENTATIVE**

Reference is made to the announcement (the “**Announcement**”) of iMerchants Limited (the “**Company**”) dated 19 September 2011 in relation to, inter alia, the resignation of Mr. Li Wen Jun, a former executive Director and Mr. Chang Kin Man, a former independent non-executive Director, chairman of the audit committee and member of the remuneration committee. Capitalized terms used herein shall have the same meaning as those defined in the Announcement unless otherwise specified.

Apart from the information which has been announced by the Board in the Announcement, the Board would also like to provide additional information to the Shareholders in relation to the resignation of Mr. Li and Mr. Chang with effect from 19 September 2011.

In the Announcement, the Board announced, among other things, that the resignation of Mr. Li and Mr. Chang were due to their own personal reason. The Board wishes to further elaborate that the reason for both Mr. Li and Mr. Chang to tender their resignation is due to their other business commitment.

The Board also announces that Mr. Wong Ka Chun Carson (“**Mr. Wong**”) resigned as the authorized representative as required under rule 5.24 of the GEM Listing Rules with effect from 20 September 2011 and Mr. Zha Jian Ping, an executive Director, has been appointed as the authorized representative of the Company with effect from 20 September 2011 in place of Mr. Wong.

By order of the Board
iMerchants Limited
Yau Yan Ming Raymond
Chairman

Hong Kong, 20 September 2011

As at the date of this announcement, the executive Directors are Mr. Yau Yan Ming Raymond, Mr. Zha Jian Ping, Ms. Qi Yue, and Mr. Wong Ka Chun Carson; and the independent non-executive Directors are Mr. Wu Tak Lung and Mr. Lam Tze Chung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least seven days from the date of publication and on the website of the Company at <http://www.imerchantsltd.com>.