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iMerchants Limited

菱控有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 8009)

NOTICE OF BOARD MEETING

The board (“**Board**”) of directors (“**Directors**”) of iMerchants Limited (“**Company**”) hereby announces that a meeting of the Board will be convened at Room 2306B-2307, 23/F., West Tower, Shun Tak Centre, 168-200 Connaught Road Central, Hong Kong on Friday, 10 February 2012 at 3:00 p.m. (or as soon as possible thereafter following the conclusion or adjournment of the audit committee meeting) to transact the following businesses:–

1. to consider and approve the unaudited third quarterly results of the Company and its subsidiaries for the nine months ended 31 December 2011 (“**Third Quarterly Results**”) and to approve the draft announcement of the Third Quarterly Results to be published on the website of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and the Company;
2. to consider the payment of dividend, if any;
3. to consider the closure of the register of members of the Company, if necessary; and
4. to transact any other business.

By order of the Board
iMerchants Limited
Yau Yan Ming Raymond
Chairman

Hong Kong, 30 January 2012

As at the date of this announcement, the executive Directors are Mr. Yau Yan Ming Raymond, Mr. Zha Jian Ping, Ms. Qi Yue and Mr. Wong Ka Chun Carson; and the independent non-executive Directors are Mr. Lam Tze Chung, Mr. Wu Ka Ho Stanley and Mr. Yue Laiqun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least seven days from the date of publication and on the website of the Company at <http://www.imerchantsltd.com>.